

YBL/CS/2023-24/100

September 28, 2023

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that, YES Bank Limited ('the Bank') has, on September 28 2023, has further acquired 1,79,37,200 equity shares of INR 10 each at a premium of INR 45.75 per share, of YES Securities (India) Limited, a wholly owned subsidiary of the Bank, for an amount aggregating to INR 99,99,98,900 for a cash consideration (hereinafter referred to as the 'Transaction') under Rights Issue.

We are enclosing herewith the relevant details of the Transaction as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 in Annexure A.

The above information is also available on the website of the Bank at [www.yesbank.in](http://www.yesbank.in)

This is for your information and records.

Thanking you,

Yours faithfully,  
For **YES BANK LIMITED**

**For Shivanand R. Shettigar**  
**Company Secretary**

Encl: As above

## Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name of the target entity:</b></p> <p>YES Securities (India) Limited ('YSIL'), Wholly Owned Subsidiary of YES Bank Limited ('the Bank').</p> <p><b>Details about target entity:</b></p> <p>YSIL is SEBI registered Stockbroker holding Membership of BSE, NSE, MCX and NCDEX.</p> <p>YSIL is also a Sponsor and Investment Manager of YSL Alternate Alpha Plus Fund and YES Wealth Maximiser AIF - an Alternative Investment Fund - Category III.</p> <p>YSIL is also a SEBI registered Category I Merchant Banker, Investment Advisor and Research Analyst and registered Mutual Fund distributor.</p> <p>During the FY 2022-23, YSIL reported turnover of INR 218.66 crore.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>YSIL is a wholly owned subsidiary of the Bank and as such a Related Party of the Bank.</p> <p>The transaction falls within the ambit of related party transactions. However, the transaction is between a holding company and wholly owned subsidiary, and as such exempted from the related party provisions under Regulation 23(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>The Bank has no promoter/ promoter group/group companies as on date.</p>

3	Industry to which the entity being acquired belongs;	Broking and financial/investment related services
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Further infusion of capital by the Bank will enable YSIL to keep adequate margins with the Stock Exchanges and Clearing Corporations for executing clients trades seamlessly without any interruptions and to increase the exposure in Margin Trading Facility given to clients.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	<p>YSIL being SEBI registered stockbroker has obtained prior approval from BSE, NSE, MCX and NCDEX for infusion of further capital by the bank, holding company.</p> <p>The Bank made an application vide its letter dated May 16, 2023 to the Reserve Bank of India for approving infusion of additional capital for INR 100 Cr in wholly owned subsidiary i.e. YSIL. The proposal was approved by the Reserve Bank of India on August 17, 2023.</p>
6	Indicative time period for completion of the acquisition.	Completed - YSIL has allotted 1,79,37,200 Equity Shares to the Bank on September 28, 2023.
7	Consideration- whether cash consideration or share swap or any other form and details of the same;	Cash consideration.
8	Cost of acquisition and/ or the price at which the shares are acquired;	Acquisition of 1,79,37,200 Equity Shares of YSIL at INR 55.75 per Equity Share having face value of INR 10 each at a premium of INR 45.75 per Share aggregating to INR 99,99,98,900.
9	Percentage of shareholding / control acquired and / or number of shares acquired.	<p><b><u>Number of shares of YSIL acquired:</u></b></p> <p>1,79,37,200 Equity Shares.</p> <p><b><u>Percentage of shareholding:</u></b></p> <p>The Bank continues to hold 100% of paid-up share capital of YSIL.</p>

<p>10</p>	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p><b><u>Details of acquisition:</u></b></p> <p>The Bank has further acquired 1,79,37,200 Equity Shares of YSIL having face value of INR 10 each at a premium of INR 45.75 per Equity Share.</p> <p><b><u>Background:</u></b> YSIL is SEBI registered Stockbroker holding Membership of BSE, NSE, MCX and NCDEX. YSIL is also a Sponsor and Investment Manager of YSL Alternate Alpha Plus Fund and YES Wealth Maximiser AIF – an Alternative Investment Fund – Category III.</p> <p>YSIL is also a SEBI registered Category I Merchant Banker, Investment Advisor and Research Analyst and registered Mutual Fund distributor.</p> <p><b><u>Date of incorporation of YSIL:</u></b> March 14, 2013</p> <p><b><u>Details of turnover of YSIL during last 3 Financial Years:</u></b></p> <p>FY 22-23 – INR.218.66 crore  FY 21-22 – INR 157.49 crore  FY 20-21 – INR 100.05 crore</p> <p><b><u>Country in which YSIL has presence:</u></b></p> <p>India.</p>
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