



MCSL/SEC/23-24/279

24th January 2024

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code – 511766

Scrip Code (Debentures and CP) – 974648, 974915, 974292, 974550, 974551, 974552, 975282 , 725660, 725812, 725881 and 725984

Dear Sir/Madam,

Sub: Clarification on Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Clarification sought by BSE Limited via E-mail dated 24.01.2024

With reference to the query raised by your good office, we wish to submit the following facts for your kind consideration:

The Board of Directors at its meeting held on 23rd January 2024, categorized the following officials as Functional Heads, falling under the definition of “ Senior Management Personnel”, based on the recommendations of the Nomination and Remuneration Committee.

1. Mrs. Ciby Babu – Head -People and Culture
2. Mr. Praveen A H as the Head- Credit
3. Mr. Anoop K G - Head- Business Intelligence & Strategy

Pursuant to Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company intimated the Stock Exchanges promptly on the subject appointments.

It may further be noted that the decision to appoint the recently joined employees as functional heads was decided to take effect retrospectively w.e.f. their date of joining, at the Board meeting held on 23.01.2024, which necessitated intimation on account of redesignation of employees under the head “Senior Management Personnel”.



As advised, please find the details required furnished below. Request you to kindly take the above submissions on record.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Deepa G
Company Secretary and Compliance Officer
Membership Number : A68790

Annexure 1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, and SEBI Circular dated July 13, 2023

Sl. No.	Particulars	Details
1	Name	Mr. Srikanth G Menon
2	Designation	Chief Compliance Officer (CCO)
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Srikanth G Menon as the Chief Compliance Officer of the Company.
4	Date of appointment/ cessation and term of appointment	Appointment takes effect from January 23 rd , 2024, for a tenure of 3 years
5	Brief Profile (in case of appointment)	A qualified Company Secretary, having experience in ensuring compliance with the Laws, Rules and Regulations associated with Non-Banking Financial Companies.
6	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

Sl. No.	Particulars	Details
1	Name	Mrs. Ciby Babu
2	Designation	Head - People & Culture
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mrs. Ciby Babu as Head- People and Culture.
4	Date of appointment/ cessation and term of appointment	Appointment with effect from 1 st December 2023.
5	Brief Profile (in case of appointment)	A Human resource professional with more than 15 years of experience in sectors like Retail, Telecom and Pharma, across multiple geographies & culture, in the areas of Talent Acquisition, Employee Life Cycle Management, Talent & Performance Management and Employee Engagement
6	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

**The Board has decided to redesignate the employee as Functional Head at its meeting dated 23.01.2024*

Sl. No.	Particulars	Details
1	Name	Mr. Praveen A H
2	Designation	Head - Credit
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment of Mr. Praveen A H as Head- Credit.
4	Date of appointment/ cessation and term of appointment	Appointment with effect from 9th November 2023



5	Brief Profile (in case of appointment)	Has 14 years of experience in credit, marketing, sales and collection and is highly skilled in brand management, gathering competitive market intelligence, planning and process analysis and vendor negotiation
6	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

**The Board has decided to redesignate the employee as Functional Head at its meeting dated 23.01.2024*

Sl. No.	Particulars	Details
1	Name	Mr. Anoop K G
2	Designation	Head- Business Intelligence & Strategy
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved the appointment of Mr. Anoop K G as Head- Business Intelligence & Strategy.
4	Date of appointment/ cessation and term of appointment	Appointment with effect from 6 th December 2023.
5	Brief Profile (in case of appointment)	Has work experience spanning over more than 8 years in ESAF Small Finance Bank, ICICI Bank and TCS and was involved in Product Management and Project/Process/ Policy Management in Retail Liabilities department.
6	Disclosure of Relationships between Directors (in case of appointment of Director)	NA

**The Board has decided to redesignate the employee as Functional Head at its meeting dated 23.01.2024*