



22 August 2019

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
Scrip: Equity 500135. NCDs 957238	Trading Symbol: ESSELPACK

Ref.: EsseL Propack Limited

Sub.: Approval by the Board for recommending the reclassification of status as 'public' under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sirs

We refer to our letter dated 22 August 2019 submitted to Stock Exchanges intimating request received from the following persons for reclassification of their status as 'public' category:

- (1) Ashok Kumar Goel, Trustee of Ashok Goel Trust.
- (2) Goel Ashok Kumar
- (3) Kavita Goel
- (4) Vyoman Tradelink India Private Limited
- (5) Pan India Paryatan Private Limited
- (6) Nandkishore

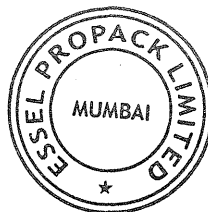
This is to further inform you that the Board of the Company in its meeting held today has acknowledged the aforesaid request relating to reclassification of the above-mentioned person to 'public' and recommended the shareholders of the Company to approve the request. Please find enclosed herewith the extract of the minutes in this respect.

Necessary procedures and compliance in this respect including approval from the Stock Exchanges will follow and appropriate effect will be given accordingly.

The above is pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, applicable statutory provisions, laws, information and record.

Yours faithfully
 For EsseL Propack Limited


 Suresh Savaliya
 Head - Legal & Company Secretary



Filed online



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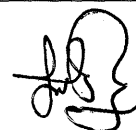
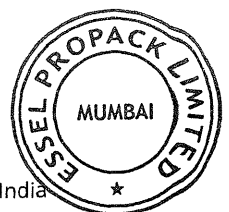
CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF THE MEETING OF THE BOARD OF ESSEL PROPACK LIMITED HELD ON 22 AUGUST 2019, AT EP-BOARD ROOM, CORPORATE OFFICE, TOP FLOOR, TIMES TOWER, KAMALA CITY, LOWER PAREL, MUMBAI 400013.

It was informed that as a per the terms of the Share Purchase Agreement executed on 22 April 2019 (the SPA) between Ashok Goel Trust (acting through its trustees Mr. Ashok Goel and Mrs. Kaveeta Goel), Mr. Ashok Goel and Epsilon Bidco Pte. Ltd., the existing promoters and promoters group are required to be re-classified from 'promoter and promoter group' category to 'public' category and accordingly they have submitted the requests in this respect. Copy of the requests were placed before the meeting. It was informed that the 'promoter and promoter group' seeking reclassification have been fulfilling the conditions in this respect and are eligible for reclassification as per the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Board has discussed the matter and keeping in view the SPA and requests received was of the opinion to approve the same and recommend the same to shareholders of the Company for necessary approval and then to obtain necessary approvals from the Stock Exchanges and/or authority as may be necessary.

The Board, after discussion, passed the following resolution unanimously.

“RESOLVED THAT pursuant to Regulation 31A and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the SEBI Listing Regulations) and applicable laws, rules etc, and subject to necessary approvals from the shareholders and the stock exchanges where the securities of Essel Propack Limited (the Company) are listed and statutory authorities, as may be necessary, the consent of the Board of the Company be and is hereby accorded to place before the shareholders the request to declassify or reclassify the status of following persons (for the sake of brevity, referred to as the Ashok Goel Group) from the 'promoter and promoter group' to 'public' category, and the Board hereby recommends the approval of the requests received in this respect and also approves to place the request to change their status and shareholding in the Company from “Promoter and Promoter Group” category to “Public” category in shareholding pattern of the Company, records and/or disclosures, before the shareholders for their approval.

Sr.	Members of Ashok Goel Group seeking reclassification as 'Public' shareholder	No. of shares held	% of total shares
1	Ashok Kumar Goel, Trustee of Ashok Goel Trust	24183006	7.67%
2	Goel Ashok Kumar	847520	0.27%
3	Kavita Goel	21980	0.01%
4	Vyoman Tradelink India Private Limited	178058	0.06%
5	Pan India Paryatan Private Limited	50400	0.02%
6	Nandkishore	0	0.00%
	Total	25280964	8.02%

RESOLVED FURTHER THAT as may be necessary or on approval from the shareholders and stock exchanges or other authority as may be required, for reclassification of the Ashok Goel Group, the Company shall give effect to such reclassification in the shareholding pattern from the immediate succeeding quarter under Regulation 31 and applicable provisions of the SEBI Listing Regulations / applicable laws and in all other records, filings etc. as may be relevant or necessary from such date as may be appropriate.

RESOLVED FURTHER THAT Mr. Suresh Savaliya, Head - Legal & Company Secretary, be and are hereby severally authorized to do all such acts, deeds and actions as it may, in their absolute discretion, consider necessary, expedient, proper or incidental for giving effect to this Resolution and to settle questions, remove any difficulty or doubt that may arise from time to time and to take such actions or give such directions as may be necessary or desirable and to make applications, represent and sign necessary applications, documents, undertaking etc. and obtain any approvals, permissions or sanctions which may be necessary or desirable, as they may think fit.

RESOLVED FURTHER THAT copy of this resolution certified by any one Director or Chief Financial Officer or Mr. Suresh Savaliya, Head - Legal & Company Secretary be provided to the concerned person as may be necessary.

CERTIFIED TRUE COP
For Essel Propack Limited


Suresh Savaliya
Head - Legal & Company Secretary

