

December 6, 2019

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 542399

Dear Sir / Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of the Related Party Transactions, as per the format specified in the applicable Accounting Standards, for the half year ended September 30, 2019.

The said disclosure will also be made available on the website of the Company, i.e. www.chalet-hotels.com.

We request you to take the same on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary & Compliance Officer



Encl.: A/a

Chalet Hotels Limited

Consolidated Related Party disclosures for the half year ended September 30, 2019

List of related parties

Relationship	Name of party
Key Managerial Personnel / Relative (KMP)	Hetal Gandhi, Independent Director
	Joseph Conrad D'Souza, Independent Director
	Arthur De Haast, Independent Director
	Radhika Piramal, Independent Director
	Ravi C Raheja, Non-Executive Director
	Neel C Raheja, Non-Executive Director
	Sanjay Sethi -Managing Director & CEO
	Rajeev Newar, Executive Director
	Christabelle Baptista, Company Secretary
	Nishit Sheth, Company Secretary (Subsidiary Company)

Enterprises Controlled / Jointly controlled by KMPs	Brookfields Agro & Development Private Limited
	Cavalcade Properties Private Limited
	Convex Properties Private Limited
	Grange Hotels And Properties Private Limited
	Immense Properties Private Limited
	Novel Properties Private Limited
	Pact Real Estate Private Limited
	Paradigm Logistics & Distribution Private Limited
	Sustain Properties Private Limited
	Sycamore Properties Private Limited
	Aqualine Real Estate Private Limited
	Feat Properties Private Limited
	Carin Properties Private Limited
	Flabbergast Properties Private Limited
	Sundew Real Estate Private Limited
	K Raheja Corp Advisory Services (Cyprus) Private Ltd

Shareholders of the Company	Anbee Constructions LLP
	Cape Trading LLP
	Capstan Trading LLP
	Casa Maria Properties LLP
	Ivory Properties And Hotels Private Limited
	K. Raheja Corp Private Limited
	K. Raheja Private Limited
	Palm Shelter Estate Development LLP
	Raghukool Estate Development LLP
	Touchstone Properties And Hotels Private Limited
	Ivory Property Trust
	Genext Hardware & Parks Private Limited

Other Related parties #	Intime Properties Limited
	Eternus Real Estate Private Limited
	Shoppers Stop Limited
	Imperial Serviced Offices & Property Management Private Limited
	Inorbit Malls (India) Private Limited
	K Raheja Corp Investment Managers LLP
	K Raheja IT Park (Hyderabad) Limited
	Mindspace Business Parks Private Limited



Paradigm Logistics & Distribution Private Limited
Sundew Properties Limited
Trion Properties Private Limited
Newfound Properties & Leasing Private Limited

The above mentioned parties are not related to the Company, viz. Chalet Hotels Limited as per the definition under IND AS 24. These parties have been reported on the basis of their classification as Related Party under the Companies Act 2013.

K Raheja Corporate Services Private Limited



Chalet Hotels Limited

Consolidated Related Party disclosures for the half year ended September 30, 2019

Rs. in million

Sr. No.	Particulars	Associates	Key Management Personnel / Relative	Enterprises Controlled / Jointly controlled by KMPs / Shareholders / Other Related Parties
1	Dividend *	-	-	0.00
2	Sales of services - Rooms income, Food, beverages and smc	-	-	2.84
3	Sale of services - Lease rent	-	-	19.66
4	Sale of Asset	-	-	0.02
5	Other Income	-	-	1.47
6	Director sitting fees	-	0.92	-
7	Salaries, wages and bonus	-	66.39	-
8	Royalty	-	-	0.83
9	Other expenses	-	1.00	37.64
10	Interest expenses	-	-	1.06
11	Loan Borrowed	-	-	0.50
12	Preference shares	-	232.50	267.50
<u>Balances outstanding as at 30.09.19</u>				
13	Trade payables	-	-	3.74
14	Trade Receivables	-	-	1.40
15	Loans payable	-	-	19.64
16	Interest payable	-	-	5.62
17	Preference shares outstanding**	-	469.65	700.35
18	Equity shares outstanding	-	-	27.79

Significant transactions with related parties for the half year ended 30th September 2019

Particulars	Associates	Key Management Personnel / Relative	Enterprises Controlled / Jointly controlled by KMPs / Shareholders / Other Related Parties
1 Dividend			
Intime Properties Limited	-	-	0.00
2 Sales of services - Rooms income, Food, beverages and smokes			
Eternus Real Estate Private Limited	-	-	0.23
Inorbit Malls (India) Private Limited	-	-	0.06
Intime Properties Limited	-	-	0.03
K Raheja Corp Investment Managers LLP	-	-	0.02
K Raheja Corp Private Limited	-	-	0.58
K Raheja IT Park (Hyderabad) Limited	-	-	0.14
K Raheja Private Limited	-	-	0.29
K.Raheja Corporate Services Private Limited	-	-	1.08
Mindspace Business Parks Private Limited	-	-	0.04
Newfound Properties & Leasing Private Limited	-	-	0.04
Paradigm Logistics & Distribution Private Limited	-	-	0.08
Shoppers Stop Limited	-	-	0.11
Sundew Properties Limited	-	-	0.10
Trion Properties Private Limited	-	-	0.04
3 Sale of services - Lease rent			
K.Raheja Corporate Services Private Limited	-	-	0.08
Shoppers Stop Limited	-	-	19.58



Sr. No.	Particulars	Associates	Key Management Personnel / Relative	Enterprises Controlled / Jointly controlled by KMPs / Shareholders / Other Related Parties
4	Sale of Asset K Raheja Corp Private Limited	-	-	0.02
5	Other Income K.Raheja Corporate Services Private Limited Shoppers Stop Limited			1.18 0.29
6	Director sitting fees Arthur De Haast Hetal Gandhi Joseph Conrad D' Souza Neel C.Raheja Radhika Dilip Piramal Ravi C.Raheja	- - - - - -	0.12 0.19 0.22 0.14 0.05 0.21	- - - - - -
7	Salaries, wages and bonus Rajeev Newar Sanjay Sethi Christabelle Baptista Nishit Sheth	- - - -	12.47 51.57 2.05 0.30	- - - -
8	Royalty Inorbit Malls (India) Private Limited			0.83
9	Other expenses Arthur De Haast Imperial Serviced Offices & Property Management Private Inorbit Malls (India) Private Limited K.Raheja Corporate Services Private Limited Shoppers Stop Limited	- - - - -	1.00 - - - -	- 0.03 8.19 18.79 10.63
10	Interest expenses K Raheja Corp Private Limited	-	-	1.06
11	Loan Borrowed K Raheja Corp Private Limited	-	-	0.50
12	Preference shares Ivory Properties and Hotels Private Limited K Raheja Corp Private Limited Neel C.Raheja Ravi C.Raheja	- - - -	- - 116.25 116.25	42.50 225.00 - -

Balances outstanding as at 30.09.19

13	Trade payables Inorbit Malls (India) Private Limited K.Raheja Corporate Services Private Limited	- -	- -	2.78 0.95
14	Trade Receivables Inorbit Malls (India) Private Limited K Raheja Corp Investment Managers LLP K Raheja Corp Private Limited K Raheja Private Limited K.Raheja Corporate Services Private Limited MindSpace Business Parks Private Limited Trion Properties Private Limited	- - - - - - -	- - - - - - -	0.04 0.02 0.57 0.29 0.42 0.04 0.02



Sr. No.	Particulars	Associates	Key Management Personnel / Relative	Enterprises Controlled / Jointly controlled by KMPs / Shareholders / Other Related Parties
15	Loans payable K Raheja Corp Private Limited	-	-	19.64
16	Interest payable K Raheja Corp Private Limited	-	-	5.62
17	Preference shares outstanding Ivory Properties and Hotels Private Limited	-	-	85.85
	K Raheja Corp Private Limited	-	-	454.50
	Ivory Property Trust**	-	-	160.00
	Neel C.Raheja	-	234.83	-
	Ravi C.Raheja	-	234.83	-
18	Equity shares outstanding K Raheja Corp Private Limited	-	-	27.79

* Amount less than million

** Held by Chandru L. Raheja jointly with Jyoti C. Raheja for and on behalf of beneficiaries of Ivory Property Trust

