



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/084/2023-24

Date: 21.11.2023

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE SCRIP CODE: 533470

ISIN: INE573K01017

Dear Sir/Madam,

Sub: Press release

We are sending herewith copy of the Press Release titled “**Rushil Decor receives IGBC Green Building certification for its MDF manufacturing unit at Visakhapatnam, Andhra Pradesh**” which will be disseminated shortly.

The Press release is self-explanatory.

Please take the same into your records and do the needful.

Thanking you,

Yours faithfully,

For Rushil Decor Limited

Hasmukh K. Modi
Company Secretary

Encl.: a/a



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OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

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PRESS RELEASE

Rushil Décor receives IGBC Green Building certification for its MDF manufacturing unit at Visakhapatnam, Andhra Pradesh

- Achieved 40% reduction in energy consumption and 30% reduction in water consumption during project time.
- Energy cost savings of 64.58% over and above building energy standards baseline during project time.
- 100% wastewater treated at its sewage treatment plant.
- More than 32% of plant site is covered with vegetation - 50% of them are drought tolerant species.

Government of Andhra Pradesh has extended an incentive of reimbursement of 50% cost incurred towards capital expenditure with components for green measures.

Ahmedabad / Visakhapatnam –21st November, 2023 – Rushil Décor (BSE: 533470, NSE: RUSHIL) a leading company in Laminate and MDF panel boards, announced that its new MDF board plant located at Visakhapatnam, Andhra Pradesh has been certified as a Green Building by the Indian Green Building Council (IGBC).

Company's Visakhapatnam plant has taken several eco-friendly measures including rainwater harvesting system, waste water treatment, energy conservation, using recycled and environment friendly materials, reducing carbon footprints among others to achieve this green certification.

“We are proud to have achieved IGBC Green Building certification for our new MDF board plant in Andhra Pradesh,” said Rushil Thakkar, Director of Rushil Décor. “This green certification recognizes the facility's green measures that resulted in reducing water consumption by 30% and energy consumption by 40%. These reductions translate directly into cost savings, fostering operational efficiency and competitiveness. The green certification not only elevates our reputation but also paves the way for expanded business opportunities, greater market presence and ultimately, heightened profitability. As a responsible corporate, we give paramount importance to our ESG program and continuously work towards the same.”

Spread across 26 acres, this plant is equipped with building and energy management systems for enhancing energy performance. The factory uses fully CFC-free refrigerants in its building ventilation & air-conditioning (HVAC) equipment and unitary air-conditioners. It also has a rainwater harvesting system capturing up to 50% of rainwater. The site's heat resistant roofs help reduce the heat island effect.



Government of Andhra Pradesh has extended an incentive of reimbursement of 50% cost incurred towards capital expenditure with components for green measures as defined in industrial development policy 2015-20. Rushil Décor will leverage this incentive to its fullest potential, channelling the financial benefits directly towards enhancing operational excellence, expanding market presence and delivering sustained value to its shareholders and investors.

The IGBC green factory buildings programme is the first rating system for the industrial sector in India that evaluates manufacturing facilities based on multiple criteria, including energy efficiency, water conservation, material conservation and indoor environmental quality & occupational health.

About Rushil Décor:

About Rushil Décor: Founded in 1993, Rushil Décor Ltd. (BSE: 533470, NSE: RUSHIL), a globally leading company in modern interior infrastructure and eco-friendly, composite wood panels is committed to shaping a better planet. Leveraging modern technology, inspiring designs, next generation innovations and a people-first, purposeful approach, RUSHIL is passionate about setting new industry standards and superior experiences, ensuring high productivity. The company has five state-of-the-art manufacturing plants with an annual capacity of 3,30,000 CBM MDF and 3.49 million Laminates, which caters to its customers in more than 51 countries across the world. Company has achieved revenue of INR 838.4 crores in FY'23 with EBIDTA and PAT of INR 149.4 crores and INR 77.7 crores respectively. With a strong network of branches, distributors, thousands of dealers and a rich talent pool of experts, RUSHIL is focused on redefining the future of wood. What makes RUSHIL special is its unmatched quality, design, customer centricity, value-led DIY green engineered products from agroforestry and a wide range of high-performance surface engineering solutions. Driven by automated plants, world-class German technologies and global standards, RUSHIL relentlessly creates smarter spaces. RUSHIL's product portfolio includes VIR Laminates, VIR MDF boards, VIR MAXPRO (HDFWR) boards / VIR Pre-laminated Decorative MDF / HDFWR boards, VIR PVC and VIR WPC boards / doors. Optimal supply chain efficiencies, utilization of resources and strategic local plantations offer cost advantage in raw material sourcing and manufacturing excellence, enabling high output to cover global market demand.

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