



YBL/CS/2021-22/004

April 12, 2021

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Yes Bank Limited ("the Bank"), had issued Additional Tier 1 Bonds ("AT-1 Bonds") in three tranches (*issued in the year 2013; 2016 & 2017*) in compliance with the applicable Regulations. Pursuant to the reconstruction of the Bank in March 2020 under section 45 of the Banking Regulation Act, 1949, the Bank had vide order of Administrator of the Bank, written down two tranches, i.e., AT-1 Bonds issued in 2016 & 2017; in due compliance with the RBI Regulations and the relevant provisions in the Information Memorandum(s) for the said AT-1 Bonds.

The matter pertaining to written down of AT-1 Bonds is *sub-judice* before various High Court(s) and a Transfer Petition is pending before the Hon'ble Supreme Court of India. However, in the meantime, Securities and Exchange Board of India ("SEBI") had issued a Show Cause Notice *inter alia*, alleging mis-selling of AT-1 Bonds.

SEBI vide its Order dated April 12, 2021 has imposed a penalty of Rs. 25 Crore against the Bank under Section 15 HA of SEBI Act, 1992 for the alleged mis-selling of AT-1 Bonds in the secondary market.

The Bank shall be preferring an appeal before the Hon'ble Securities Appellate Tribunal.

You are requested to take note of the same.

Yours faithfully,

For YES BANK LIMITED

**Shivanand R. Shettigar**  
Group Company Secretary

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