

May 6, 2024

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400 001
NSE Scrip Symbol: BLSE	BSE Scrip Code: 544107
ISIN: INE0NLT01010	ISIN: INE0NLT01010

Subject: Outcome, Voting results and Consolidated Scrutinizer’s Report of Postal Ballot of BLS E-Services Limited (“the Company”)

Dear Sir / Madam,

This is with reference to our letter dated April 03, 2024 with respect to the Postal Ballot notice dated April 01, 2024 for seeking approval of the Members of the Company on the below mentioned resolutions through remote e-voting process only:

1. To consider and approve BLS E-Services Employee Stock Option Scheme – 2024
2. To approve granting of stock options to the employees of subsidiary company (ies) or Associate Company (ies) or Holding Company (present & future) under the BLS E-Services Employee Stock Option Scheme – 2024
3. To approve granting of employee stock options to the employees of the Company by way of secondary acquisitions under the BLS E-Services Employee Stock Option Scheme – 2024
4. To approve provision of money by the Company for purchase of its own shares by the Trust/Trustees for the benefit of employees under BLS E-Service Employees Stock Option Scheme – 2024

In furtherance to the above, we would like to inform you that the aforesaid special resolutions proposed vide Postal Ballot, has been duly approved by the Members of the Company with requisite majority. The approval is considered to have been received on the last date specified for remote e-voting i.e., Friday, May 03, 2024.

Further, we would like to enclose herewith following document in this regard:

- a) Voting Results on the resolution covered under Item no. 1 to 4 as set forth in the Postal Ballot notice of the Company, pursuant to Regulations 44 (3) of the SEBI (LODR) Regulations, 2015 as **Annexure-A**.
- b) Copy of Scrutinizer’s Report issued by Mr. Vijay Yadav (M. No.: FCS11990), Partner of M/s. AVS & Associates, Company Secretaries, who was appointed as the Scrutinizer by the Board of Director’s through resolution passed by circulation on April 1, 2024 for the purpose of scrutinizing e-voting in terms of the Companies Act, 2013 read with the rules made thereunder and applicable provisions of the SEBI (LODR) Regulations, 2015 as **Annexure-B**.

The voting results and Scrutinizer's report are also available on the website of the Company at www.blseervices.com.

We request you to kindly take this information on your record and bring notice to all the concerned.

Thanking you,

For BLS E-Services Limited

Shikhar Aggarwal
Chairman
DIN: 06975729

Encl: as above

BLS E-Services Limited

Voting Results of Postal Ballot

Results of Postal Ballot as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolution:

Date of Postal Ballot							Postal Ballot Notice: April 01, 2024 Declaration of Postal Ballot results: May 03, 2024	
Total number of shareholders on record date i.e. March 29, 2024							73,961	
No. of shareholders present in the meeting either in person or through proxy: a) Promoters and Promoter Group: b) Public:							NA	
No. of shareholders present in the meeting through video conferencing: a) Promoters and Promoter Group: b) Public:							NA	
Resolution No. 1	Approval for BLS E-Services Employee Stock Option Scheme – 2024;							
Resolution Required: (Ordinary/Special)	Special							
Whether promoter/ promoter group are interested in the Agenda/resolution							No	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	Remote E-voting	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100	0.00
	Venue voting/ Insta Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		6,25,91,485	100.00	6,25,91,485	0.00	100	0.00
Public-Institutions	Remote E-voting	84,26,171	5,000	0.06	5,000	-	100.00	-
	Venue voting/ Insta Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		5,000	0.06	5,000	-	100.00	-
Public-Non Institutions	Remote E-voting	1,98,38,829	41,54,534	20.94	41,50,334	4,200	99.90	0.10
	Venue voting/ Insta Poll		-	-	-	0.00	-	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		41,54,534	20.94	41,50,334	4,200	99.90	0.10
Total		9,08,56,485	6,67,51,019	73.47	6,67,46,819	4,200	99.99	0.01

Resolution No. 2	Approval for granting of stock options to the employees of subsidiary company (ies) or Associate Company (ies) or Holding Company (present & future) under the BLS E-Services Employee Stock Option Scheme– 2024;							
Resolution Required: (Ordinary/Special)	Special							
Whether promoter/ promoter group are interested in the Agenda/resolution							No	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	Remote E-voting	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100	0.00
	Venue voting/ Insta Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		6,25,91,485	100.00	6,25,91,485	0.00	100	0.00
Public-Institutions	Remote E-voting	84,26,171	5,000	0.06	5,000	0.00	100.00	0.00
	Venue voting/ Insta Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		5,000	0.06	5,000	0.00	100.00	0.00
Public-Non Institutions	Remote E-voting	1,98,38,829	41,54,534	20.94	41,49,030	5,504	99.87	0.13
	Venue voting/ Insta Poll		-	-	-	0.00	-	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		41,54,534	20.94	41,49,030	5,504	99.87	0.13
Total		9,08,56,485	6,67,51,019	73.47	6,67,45,515	5,504	99.99	0.01

Resolution No. 3	Approval for granting of employee stock options to the employees of the Company by way of secondary acquisitions under the BLS E-Services Employee Stock Option Scheme– 2024; and							
Resolution Required: (Ordinary/Special)	Special							
Whether promoter/ promoter group are interested in the Agenda/resolution							No	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	Remote E-voting	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100	0.00
	Venue voting/ Insta Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		6,25,91,485	100.00	6,25,91,485	0.00	100	0.00
Public-Institutions	Remote E-voting	84,26,171	5,000	0.06	5,000	-	100.00	-
	Venue voting/ Insta Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		5,000	0.06	5,000	-	100.00	-
Public-Non Institutions	Remote E-voting	1,98,38,829	41,54,533	20.94	41,49,182	5,351	99.87	0.13
	Venue voting/ Insta Poll		-	-	-	0.00	-	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		41,54,533	20.94	41,49,182	5,351	99.87	0.13
Total		9,08,56,485	6,67,51,018	73.47	6,67,45,667	5,351	99.99	0.01

Resolution No. 4		Approval for provision of money by the Company for purchase of its own shares by the Trust / Trustees for the benefit of employees under BLS E-Services Employee Stock Option Scheme–2024.						
Resolution Required: (Ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the Agenda/resolution							No	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	Remote E-voting	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100	0.00
	Venue voting/ Insta Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		6,25,91,485	100.00	6,25,91,485	0.00	100	0.00
Public-Institutions	Remote E-voting	84,26,171	5,000	0.06	5,000	-	100.00	-
	Venue voting/ Insta Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		5,000	0.06	5,000	-	100.00	-
Public-Non Institutions	Remote E-voting	1,98,38,829	41,54,734	20.94	41,50,419	4,315	99.90	0.10
	Venue voting/ Insta Poll		-	-	-	0.00	-	0.00
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		41,54,734	20.94	41,50,419	4,315	99.90	0.10
Total		9,08,56,485	6,67,51,219	73.47	6,67,46,904	4,315	99.99	0.01

AVS & ASSOCIATES

Company Secretaries

(Peer Reviewed Firm)

Regd. Office: 305, 3rd Floor, Building No. 2, Sector - 1, Millennium Business Park, Mahape,
Ghansoli, Navi Mumbai -400710, Maharashtra, India

Email: info@avsassociates.co.in

Tel: + 91 22 4801 2494

REPORT OF SCRUTINIZER

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies
(Management and Administration) Rules, 2014]

To,
Mr. Shikhar Aggarwal
Chairperson
BLS E-Services Limited

A. The Board of Directors of **M/s. BLS E-Services Limited** (hereinafter referred to as "**the Company**") has appointed Mr. Vijay Yadav (Membership No. **FCS11990**), Partner of M/s. AVS & Associates, Company Secretaries as the Scrutinizer by way of Circular resolution passed by Board of Directors of the Company on Monday, April 01, 2024, for the purpose of Scrutinizing Postal Ballot conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (**the "Act"**) read with the General Circular No. 14/2020 dated April 08, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 General Circular No. 10/2021 dated June 23, 2021 and including General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 10/2022, 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs ("**MCA Circulars**"), and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and any other applicable law, rules and regulations, only through the E-voting process in a fair and transparent manner for following Special Resolutions as mentioned in the Notice of Postal Ballot dated April 01, 2024.

1. **Approval for BLS E-Services Employee Stock Option Scheme - 2024;**
2. **Approval for granting of stock options to the employees of subsidiary company (ies) or Associate Company (ies) or Holding Company (present & future) under the BLS E-Services Employee Stock Option Scheme- 2024;**

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3. **Approval for granting of employee stock options to the employees of the Company by way of secondary acquisitions under the BLS E-Services Employee Stock Option Scheme- 2024; and**
 4. **Approval for provision of money by the Company for purchase of its own shares by the Trust / Trustees for the benefit of employees under BLS E-Services Employee Stock Option Scheme- 2024.**
- B.** The Compliance with the relevant provisions of the Act and rules made thereunder read with MCA Circulars in relation to e-voting on the proposed resolutions mentioned in the Notice dated April 01, 2024, is the responsibility of the Management. My responsibility as a scrutinizer is to ensure that the voting process in all modes is conducted in a fair and transparent manner and render scrutinizer report based on reports generated from the electronic voting system provided by Central Depository Services Limited ('CDSL')
- C.** The Company had appointed CDSL to provide an e-voting facility to the shareholders for casting their votes on the proposed resolutions. After the time fixed for the closing of E-voting, voting was closed and votes cast were unblocked;
- D.** The members of the Company holding shares as on the "**Cut Off**" date **i.e. Friday, March 29, 2024** were entitled to vote the resolutions forming part of notice;
- E.** The Company had availed the e-voting facility provided by CDSL for conducting voting on Postal Ballot by the shareholders of the Company. The Voting period commenced from **Thursday, April 04, 2024 at 9:00 A.M. (IST)** and ended on **Friday, May 03, 2024 at 5:00 P.M. (IST)** and the CDSL e-voting portal was unblocked in the presence of Ms. Meet Karia and Ms. Disha Kantaria who are not in employment of the Company;
- F.** The remote e-voting data was scrutinized for verification of votes cast in favour and against the resolutions.
- G.** The results of remote e-voting on Postal Ballot are as under:

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SPECIAL BUSINESS:

ITEM NO. 1 - SPECIAL RESOLUTION

Approval for BLS E-Services Employee Stock Option Scheme - 2024:

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)]*100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-voting	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100.00	0.00
Public Institutions Holders	E-voting	84,26,171	5,000	0.06	5,000	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	84,26,171	5,000	0.06	5,000	0.00	100.00	0.00
Public - Non Institutions Holders	E-voting	1,98,38,829	41,54,534	20.94	41,50,334	4,200	99.90	0.10
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,98,38,829	41,54,534	20.94	41,50,334	4,200	99.90	0.10
Grand Total		9,08,56,485	6,67,51,019	73.47	6,67,46,819	4,200	100	0.00

*No. of votes polled does not include 'no. of votes invalid'

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ITEM NO. 2- SPECIAL RESOLUTION

Approval for granting of stock options to the employees of subsidiary company (ies) or Associate Company (ies) or Holding Company (present & future) under the BLS E-Services Employee Stock Option Scheme- 2024:

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)]*100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-voting	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100.00	0.00
Public Institutions Holders	E-voting	84,26,171	5,000	0.06	5,000	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	84,26,171	5,000	0.06	5,000	0.00	100.00	0.00
Public - Non Institutions Holders	E-voting	1,98,38,829	41,54,534	20.94	41,49,030	5,504	99.87	0.13
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,98,38,829	41,54,534	20.94	41,49,030	5,504	99.87	0.13
Grand Total		9,08,56,485	6,67,51,019	73.47	6,67,45,515	5,504	100	0.00

*No. of votes polled does not include 'no. of votes invalid'

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ITEM NO. 3- SPECIAL RESOLUTION

Approval for granting of employee stock options to the employees of the Company by way of secondary acquisitions under the BLS E-Services Employee Stock Option Scheme- 2024:

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-voting	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100.00	0.00
Public Institutions Holders	E-voting	84,26,171	5,000	0.06	5,000	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	84,26,171	5,000	0.06	5,000	0.00	100.00	0.00
Public - Non Institutions Holders	E-voting	1,98,38,829	41,54,533	20.94	41,49,182	5,351	99.87	0.13
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,98,38,829	41,54,533	20.94	41,49,182	5,351	99.87	0.13
Grand Total		9,08,56,485	6,67,51,018	73.47	6,67,45,667	5,351	99.99	0.1

*No. of votes polled does not include 'no. of votes invalid'

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ITEM NO. 4 - SPECIAL RESOLUTION

Approval for provision of money by the Company for purchase of its own shares by the Trust / Trustees for the benefit of employees under BLS E-Services Employee Stock Option Scheme- 2024:

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)]*100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-voting	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	6,25,91,485	6,25,91,485	100.00	6,25,91,485	0.00	100.00	0.00
Public Institutions Holders	E-voting	84,26,171	5,000	0.06	5,000	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	84,26,171	5,000	0.06	5,000	0.00	100.00	0.00
Public - Non Institutions Holders	E-voting	1,98,38,829	41,54,734	20.94	41,50,419	4,315	99.90	0.10
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,98,38,829	41,54,734	20.94	41,50,419	4,315	99.90	0.10
Grand Total		9,08,56,485	6,67,51,219	73.47	6,67,46,904	4,315	99.99	0.1

*No. of votes polled does not include 'no. of votes invalid'

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H. Register/List of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid and all relevant records handed over to the Chairperson of the Company for safe keeping.

Thanking you,
Yours faithfully,

**For AVS & Associates
Company Secretaries**

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**Vijay Yadav
Partner
Mem. No: F11990
COP No: 16806
Peer Review No: 1451/2021
UDIN: F011990F000316305**

**Place: Navi Mumbai
Date: 06-05-2024**

For BLS E-Services Limited

**Shikhar Aggarwal
(Chairperson)**