



REF/SEC/SE/No.FR/Q4/2021-22
18.5.2022

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National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers"
Dalal Street
Mumbai – 400 001
Scrip Code: 532369

Dear Sir,

Sub : Outcome of the Board Meeting held on 18.5.2022

Further to our letter No. REF/SEC/SE/No.FR/Q4/2021-22 dt. 18.5.2022, we would like to inform you that the Board of Directors of the Company at its meeting held on 18th May, 2022, had also approved the following :-

- (i) Based on the recommendation of Nomination and Remuneration Committee and subject to the approval of the Members at the 57th AGM, the Board had approved the re-appointment of Shri P.V. Abinav Ramasubramaniam Raja (DIN 07273249) as Managing Director of the Company for a period of 5 years with effect from 4.6.2022, at a remuneration equivalent to 5% of the net profits of the Company or Ramco Systems Limited (where also he is the Managing Director), whichever is higher, by way of monthly salary, allowances, other perquisites/benefits and Commission.
- (ii) Based on the recommendations of Audit Committee and subject to the approval of the Members at the 57th AGM, the Board had approved the re-appointment of M/s. Ramakrishna Raja And Co., Chartered Accountants and M/s. SRSV & Associates, Chartered Accountants, as Statutory Auditors of the Company, for the second term of five consecutive financial years commencing from 2022-2023 and to hold office from the conclusion of 57th Annual General Meeting of the Company to be held on 10th August 2022 till the conclusion of 62nd Annual General Meeting of the Company.

Thanking you

Yours faithfully

For Ramco Industries Limited

S. Balamurugasundaram

Company Secretary and Legal Head