



## Gujarat State Petronet Ltd.

GSPL Bhavan,  
E-18, GIDC Electronics Estate, Nr. K-7 Circle,  
Sector-26, Gandhinagar-382028.  
Tel.: +91-79-23268500/600 Fax : +91-79-23268506  
Website : [www.gspcgroup.com](http://www.gspcgroup.com)

GSPL/S&L/2020-21  
Date: 10<sup>th</sup> February, 2021

To  
The Manager (Listing)  
BSE Limited, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Fax No.: 022-22722037/22723121  
Company Code: 532702

To  
The Manager (Listing)  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051,  
Fax No.: 022-26598237/38  
Company Code: GSPL

Dear Sir,

### Re: Outcome of the Board Meeting.

We inform you that the Board of Directors of the Company at its Meeting held today i.e. 10<sup>th</sup> February, 2021, has approved the un-audited financial results (*Standalone & Consolidated*) of the Company for the Quarter and nine months ended 31<sup>st</sup> December, 2020. The Statutory Auditors have carried out a limited review of the said results. The copy of the un-audited financial results (*Standalone & Consolidated*) along with the limited review reports is enclosed herewith as **Annexure - I**.

Further, the Presentation on the Performance Highlights of the Company is enclosed herewith as **Annexure - II** for dissemination. The same will also be made available on the website of the Company viz. [www.gspcgroup.com](http://www.gspcgroup.com).


The meeting commenced at 4.00 p.m. and concluded at 5.55 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Gujarat State Petronet Limited,

  
Rajeshwari Sharma  
Company Secretary





**GUJARAT STATE PETRONET LIMITED**  
 Corporate Identity Number : L40200GJ1998SGC035188  
 Regd Office : GSPC Bhavan, Sector-11, Gandhinagar-382 010  
 Tel: +91-79-66701001 Fax: +91-79-23236477  
 Website: www.gujpetronet.com Email: investors.gspl@gspc.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER 2020						(Rs. in Lakhs)	
Sr. No	Particulars	Standalone Results					
		Quarter Ended			Nine Months		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
<b>1</b>	<b>Revenue</b>						
(a)	Revenue from operations	58,080.16	57,739.42	62,587.92	1,62,259.41	1,77,405.97	2,36,927.09
(b)	Other Income	744.29	5,151.27	515.17	6,327.96	5,820.69	6,485.84
	<b>Total Income</b>	<b>58,824.45</b>	<b>62,890.69</b>	<b>63,103.09</b>	<b>1,68,587.37</b>	<b>1,83,226.66</b>	<b>2,43,412.93</b>
<b>2</b>	<b>Expenses</b>						
(a)	Employee Benefits Expenses	1,601.92	1,284.90	1,539.69	4,224.29	4,527.75	6,191.34
(b)	Gas Transmission Expense	12,095.29	11,362.01	17,328.38	29,606.60	35,821.94	51,438.01
(c)	Cost of Material Consumed	155.61	97.40	87.80	287.50	190.85	288.53
(d)	Changes in inventories of natural gas	(5.89)	(3.46)	(14.47)	(7.38)	(26.18)	(7.95)
(e)	Excise duty	80.64	40.46	18.68	130.44	46.55	70.48
(f)	Finance Costs	2,196.72	2,490.29	3,827.22	7,589.11	12,994.29	16,453.79
(g)	Depreciation and Amortization Expenses	5,106.15	5,639.95	4,971.79	15,526.38	14,837.88	19,663.80
(h)	Other expenses	4,315.38	6,891.01	5,625.03	15,495.28	14,927.69	21,455.10
	<b>Total Expenses</b>	<b>25,545.82</b>	<b>27,702.56</b>	<b>33,384.12</b>	<b>72,852.22</b>	<b>83,320.77</b>	<b>1,15,553.10</b>
<b>3</b>	<b>Profit/(Loss) Before Exceptional Items and Tax(1-2)</b>	<b>33,278.63</b>	<b>35,188.13</b>	<b>29,718.97</b>	<b>95,735.15</b>	<b>99,905.89</b>	<b>1,27,859.83</b>
4	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) Before Tax(3+4)</b>	<b>33,278.63</b>	<b>35,188.13</b>	<b>29,718.97</b>	<b>95,735.15</b>	<b>99,905.89</b>	<b>1,27,859.83</b>
<b>6</b>	<b>Tax expense</b>						
	Current Tax	8,175.13	8,362.69	7,108.19	23,767.74	24,033.51	28,289.66
	Deferred Tax	352.23	(286.19)	397.19	168.63	(12,440.94)	(11,303.09)
<b>7</b>	<b>Net Profit after tax for the period (5 - 6)</b>	<b>24,751.27</b>	<b>27,111.63</b>	<b>22,213.59</b>	<b>71,798.78</b>	<b>88,313.32</b>	<b>1,10,873.26</b>
<b>8</b>	<b>Other Comprehensive Income (after tax)(OCI)</b>						
(a)	Items that will not be reclassified to profit or loss	(44.24)	(4.90)	(73.89)	(143.08)	(177.16)	(415.93)
(b)	Income tax relating to items that will not be reclassified to profit or loss	11.13	1.23	18.59	36.01	13.34	146.19
	<b>Other Comprehensive Income (after tax)(OCI)</b>	<b>(33.11)</b>	<b>(3.67)</b>	<b>(55.30)</b>	<b>(107.07)</b>	<b>(163.82)</b>	<b>(269.74)</b>
<b>9</b>	<b>Total Comprehensive Income (after tax)(7+8)</b>	<b>24,718.16</b>	<b>27,107.96</b>	<b>22,158.29</b>	<b>71,691.71</b>	<b>88,149.50</b>	<b>1,10,603.52</b>
10	Paid up Equity Share Capital ( Face value of Rs. 10/- each.)	56,421.14	56,420.08	56,406.33	56,421.14	56,406.33	56,410.12
11	Other Equity	-	-	-	-	-	6,15,844.98
12	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)						
(a)	Basic	4.39	4.81	3.94	12.73	15.66	19.66
(b)	Diluted	4.39	4.81	3.93	12.73	15.65	19.65

**Notes:**

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10 <sup>th</sup> February, 2021.
2	The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3	On 29 <sup>th</sup> June 2020, Petroleum and Natural Gas Regulatory Board ('PNGRB') has given its in principle approval to transfer the Authorizations for laying, building, operating or expanding city gas distribution network in the Geographical Areas (GAs) of Amritsar District and Bhatinda District to Gujarat Gas Limited ('GGL'). The management of GGL and GSPC are evaluating the options/modalities of the transfer. The results of the operation of these GAs, attributable for the quarter/nine months ended 31 <sup>st</sup> December 2020 along with the comparative periods presented is not material.
4	The Company had adopted the option for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961 with effect from quarter ended on 30 <sup>th</sup> September, 2019. Therefore, Current Tax and Deferred Tax Expenses for the Nine months ended 31 <sup>st</sup> December 2019 is not comparable to all other periods presented in above results.
5	Due to outbreak of COVID 19 virus globally and in India, the Company's management has made initial assessment of impact on business and financial risks on account of COVID 19. The Company is in the business of gas transmission which is considered as an essential service. During Q1 of 2020-21, there was drop in gas volumes. Thereafter the gas volumes have recovered to pre-covid level. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
6	During the quarter, the Company has allotted 10,539 equity shares of Rs. 10 each to the eligible employees pursuant to GSPC ESOP Plan 2010.
7	The statutory auditors have carried out a limited review of the financial results for the quarter and Nine months ended 31 <sup>st</sup> December, 2020.
8	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

For and on behalf of Gujarat State Petronet Limited

*Anil Mukim*

Anil Mukim, IAS  
Chairman and Managing Director

Place: Gandhinagar  
Date: 10<sup>th</sup> February, 2021







**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED  
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS  
ENDED 31ST DECEMBER 2020.**

To  
The Board of Directors of  
Gujarat State Petronet Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Gujarat State Petronet Limited** ('the Company') for the quarter and nine months ended 31st December, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

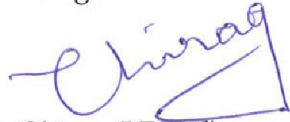


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANOOP AGARWAL & CO.

Chartered Accountants

(Firm Registration No. 001739C)



(CA Chirag J Patel)

Partner

M. N. 115637

UDIN: 21115637AAAABG4656



Place: Ahmedabad

Date: February 10, 2021





STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER 2020							(Rs. in Lakhs)
Sr. No	Particulars	Consolidated Results					Year Ended 31.03.2020 (Audited)
		31.12.2020 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	Nine Months 31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	
1	<b>Revenue</b>						
(a)	Revenue from operations	3,33,966.88	3,02,773.70	3,08,550.09	7,89,735.72	9,26,305.32	12,47,046.90
(b)	Other Income	2,378.92	2,515.16	2,349.16	6,728.43	8,279.35	10,764.51
	<b>Total Income</b>	<b>3,36,345.80</b>	<b>3,05,288.86</b>	<b>3,10,899.25</b>	<b>7,96,464.15</b>	<b>9,34,584.67</b>	<b>12,57,811.41</b>
2	<b>Expenses</b>						
(a)	Cost of Material Consumed	1,88,775.00	1,47,896.80	1,84,428.51	4,05,440.69	5,54,152.23	7,45,904.83
(b)	Changes in inventories of natural gas	(69.50)	(5.46)	(2.51)	(19.99)	1.49	8.05
(c)	Employee Benefits Expenses	6,022.99	5,968.90	5,915.69	17,588.36	18,006.75	23,727.34
(d)	Finance Costs	5,159.36	6,253.64	8,762.81	18,605.60	28,926.30	36,901.94
(e)	Depreciation and Amortization Expenses	13,708.03	13,591.09	12,905.51	40,494.94	38,547.07	51,800.95
(f)	Excise duty	5,710.94	4,730.46	5,824.68	12,894.74	17,107.55	22,685.48
(g)	Gas Transmission Expense	12,095.29	11,362.01	17,328.38	29,606.60	35,821.94	51,438.01
(h)	Other expenses	19,500.56	21,020.70	19,677.80	56,974.31	57,525.70	80,978.53
	<b>Total Expenses</b>	<b>2,50,902.67</b>	<b>2,10,818.14</b>	<b>2,54,840.87</b>	<b>5,81,585.25</b>	<b>7,50,089.03</b>	<b>10,13,445.13</b>
3	<b>Profit/(Loss) Before Exceptional Items and Tax(1-2)</b>	<b>85,443.13</b>	<b>94,470.72</b>	<b>56,058.38</b>	<b>2,14,878.90</b>	<b>1,84,495.64</b>	<b>2,44,366.28</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) Before Tax(3+4)</b>	<b>85,443.13</b>	<b>94,470.72</b>	<b>56,058.38</b>	<b>2,14,878.90</b>	<b>1,84,495.64</b>	<b>2,44,366.28</b>
	Share of net profit equity accounted investee	1,288.80	1,208.35	(855.85)	1,641.28	(584.10)	(612.01)
6	<b>Profit/(Loss) Before Tax</b>	<b>86,731.93</b>	<b>95,679.07</b>	<b>55,202.53</b>	<b>2,16,520.18</b>	<b>1,83,911.54</b>	<b>2,43,754.27</b>
7	<b>Tax expense</b>						
	Current Tax	22,028.53	23,813.69	13,669.19	54,994.14	45,880.51	57,719.66
	Deferred Tax	(323.04)	214.84	658.10	35.36	(40,065.21)	(41,828.90)
8	<b>Net Profit after tax for the period (5 - 6)</b>	<b>65,026.44</b>	<b>71,650.54</b>	<b>40,875.24</b>	<b>1,61,490.68</b>	<b>1,78,096.24</b>	<b>2,27,863.51</b>
9	<b>Other Comprehensive Income ( after tax)(OCI)</b>						
(a)	Items that will not be reclassified to profit or loss	58.37	(214.90)	(48.89)	(213.47)	(773.16)	(916.93)
(b)	Income tax relating to items that will not be reclassified to profit or loss	(15.15)	54.24	12.59	53.73	163.34	278.19
(c)	Share of other comprehensive income of equity accounted investees	6.30	4.10	(1.70)	1.36	(1.66)	(30.52)
	<b>Other Comprehensive Income ( after tax)(OCI)</b>	<b>49.52</b>	<b>(156.56)</b>	<b>(38.00)</b>	<b>(158.38)</b>	<b>(611.48)</b>	<b>(669.26)</b>
10	<b>Total Comprehensive Income (after tax)(7+8)</b>	<b>65,075.96</b>	<b>71,493.98</b>	<b>40,837.24</b>	<b>1,61,332.30</b>	<b>1,77,484.76</b>	<b>2,27,194.25</b>
	<b>Profit attributable to:</b>						
	Owners of the Company	47,045.28	49,857.43	31,832.21	1,19,009.00	1,34,628.73	1,72,917.36
	Non-Controlling Interest	17,981.15	21,793.11	9,043.03	42,481.68	43,467.51	54,946.15
	<b>Other comprehensive income attributable to:</b>						
	Owners of the Company	16.07	(85.06)	(46.48)	(130.87)	(406.14)	(497.84)
	Non-Controlling Interest	33.45	(71.50)	8.48	(27.51)	(205.34)	(171.42)
	<b>Total comprehensive income attributable to:</b>						
	Owners of the Company	47,061.35	49,772.36	31,785.73	1,18,878.13	1,34,222.59	1,72,419.52
	Non-Controlling Interest	18,014.61	21,721.61	9,051.51	42,454.17	43,262.17	54,774.73
11	Paid up Equity Share Capital ( Face value of Rs. 10/- each )	56,421.14	56,420.08	56,406.33	56,421.14	56,406.33	56,410.12
12	Other Equity	-	-	-	-	-	4,32,017.28
13	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)						
(a)	Basic	8.34	8.84	5.64	21.09	23.87	30.66
(b)	Diluted	8.34	8.84	5.64	21.09	23.86	30.65

Notes:	
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Group in its meeting held on 10 <sup>th</sup> February, 2021.
2	The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3	The Group is primarily engaged in transmission of natural gas through pipeline on an open access basis from supply points to demand centers and then eventual distribution to end customers. The Company's Board of Directors (Chief Operational Decision Maker (CODM)) monitors the operating results of the Group's business for the purpose of making decisions about resource allocation and performance assessment. Additionally, due consideration is given to nature of products/services, similar economic characteristics (including risk and return profile) and the internal business reporting system. Given this fact and considering the relevant industry practices, the Board of Directors have reviewed the overall financial information of the Group as one single integrated entity engaged in the business of gas transmission and distribution. Pursuant to this change, no separate segments have been reported.
4	The Group had adopted the option for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961 with effect from quarter ended on 30 <sup>th</sup> September, 2019. Therefore, Current Tax and Deferred Tax Expenses for the nine months ended 31 <sup>st</sup> December 2019 are not comparable to all other periods presented in above results.
5	Due to outbreak of COVID 19 virus globally and in India, the Group's management has made initial assessment of impact on business and financial risks on account of COVID 19. The Group is in the business of gas transmission and distribution which is considered as an essential service. During Q1 of 2020-21, there was drop in gas volumes. Thereafter the gas volumes have recovered to pre-covid level. The management does not see any risks in the Group's ability to continue as a going concern and meeting its liabilities as and when they fall due. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
6	During the quarter, the Company has allotted 10,539 equity shares of Rs. 10 each to the eligible employees pursuant to GSPL ESOP Plan 2010.
7	The statutory auditors have carried out a limited review of the financial results for the quarter and Nine months ended 31 <sup>st</sup> December, 2020.
8	With reference to dues regarding Adjusted Gross Revenue (AGR) in respect of Guj Info Petro Limited (GIPL), an associate of subsidiary company, Department of Telecom (DoT) has carried out assessment of license fees liability for the period from F.Y. 2009-10 to F.Y. 2013-14 and issued assessment order vide letter CCA/GUJ/ISP-IT/LF Assess/GIPL/2019-20/89 dated 04/12/2020. As per the assessment order from DoT, there is a refund of AGR Licence fees of ₹ 5.27 Crores which includes ad-hoc payment of ₹ 5.00 Crores paid under protest in February, 2020 against earlier disputed demand of AGR dues. Accordingly, there is no liability on the associate of subsidiary company in respect of AGR license fees and the refund / advance payment is recoverable from DoT.
9	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

For and on behalf of Gujarat State Petronet Limited

Anil Mukim, IAS  
Chairman and Managing Director

Place: Gandhinagar  
Date: 10<sup>th</sup> February, 2021







**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED  
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE  
MONTHS ENDED 31ST DECEMBER 2020.**

**To**  
**The Board of Directors of**  
**Gujarat State Petronet Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Gujarat State Petronet Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and jointly controlled companies for the quarter and nine months ended 31st December, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that





we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<b>Parent Company</b>	
1.	Gujarat State Petronet Limited
<b>Subsidiary Company</b>	
2.	Gujarat Gas Limited (including step down subsidiaries & associate)
<b>Jointly Controlled Company</b>	
3.	GSPL India Gasnet Limited
4.	GSPL India Transco Limited
<b>Associate Company</b>	
5.	Sabarmati Gas Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

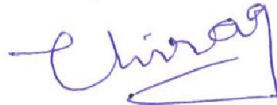
6. We did not review the interim financial statements / financial information / financial results of one subsidiary (including step down subsidiaries & associates) included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 290532.07 lacs and Rs.660830.07 lacs , total net profit after tax of Rs. 39230.12 lacs and Rs. 92686.12 lacs, total comprehensive income of Rs. 39303.75 lacs and Rs. 92626.75 lacs for the quarter and nine months ended 31st December, 2020 respectively, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary (including step down subsidiaries & associates) is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



7. The consolidated unaudited financial results includes the Group's share of net profit after tax of Rs. 1275.35 lacs and 1520.82 lacs, total comprehensive income of Rs. 1285.00 lacs and Rs. 1529.54 lacs for the quarter and nine months ended 31st December, 2020, respectively as considered in the consolidated unaudited financial results, in respect of one associate and two jointly controlled companies based on their interim financial statements/ financial results/ financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/ financial results/ financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For ANOOP AGARWAL & CO.  
Chartered Accountants  
(Firm Registration No. 001739C)



(CA Chirag J. Patel)

Partner

M. N. 115637

UDIN: 21115637AAAABF3272



Place: Ahmedabad

Date: February 10, 2021





# GUJARAT STATE PETRONET LTD.

## Q3 2020-21 RESULT PRESENTATION

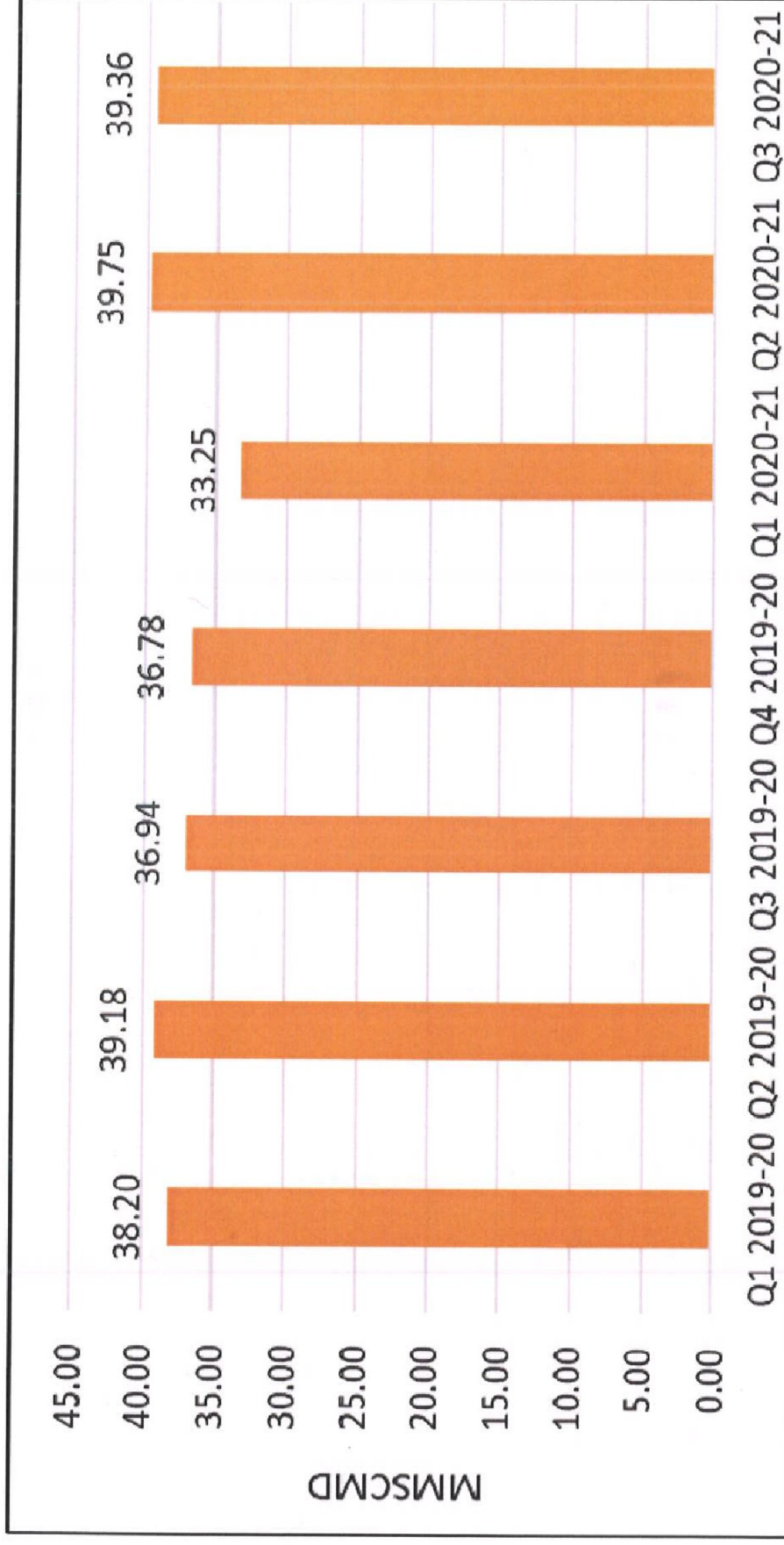
FEBRUARY 2021



TRANSMISSION  
VOLUMES

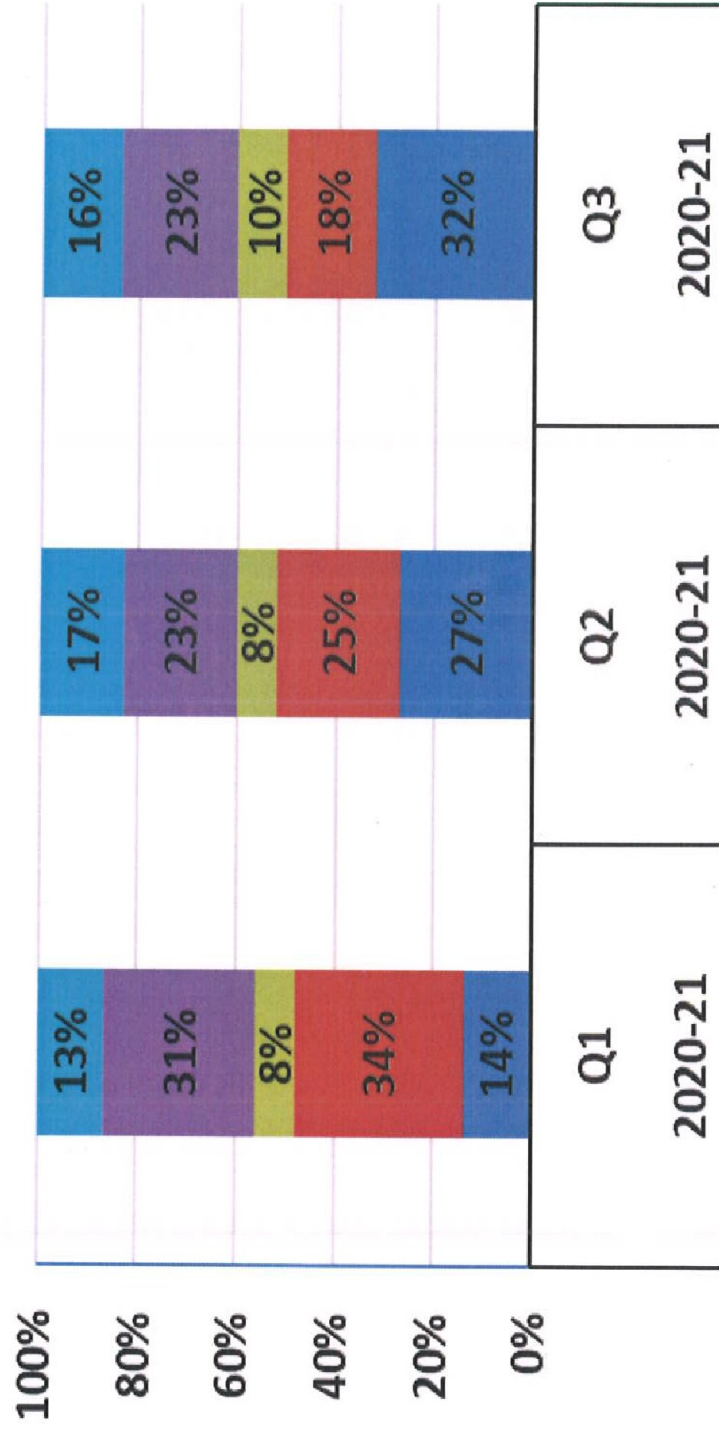


# VOLUMES IN GSPL NETWORK



# VOLUMES IN GSPL NETWORK

Sectoral Volumes

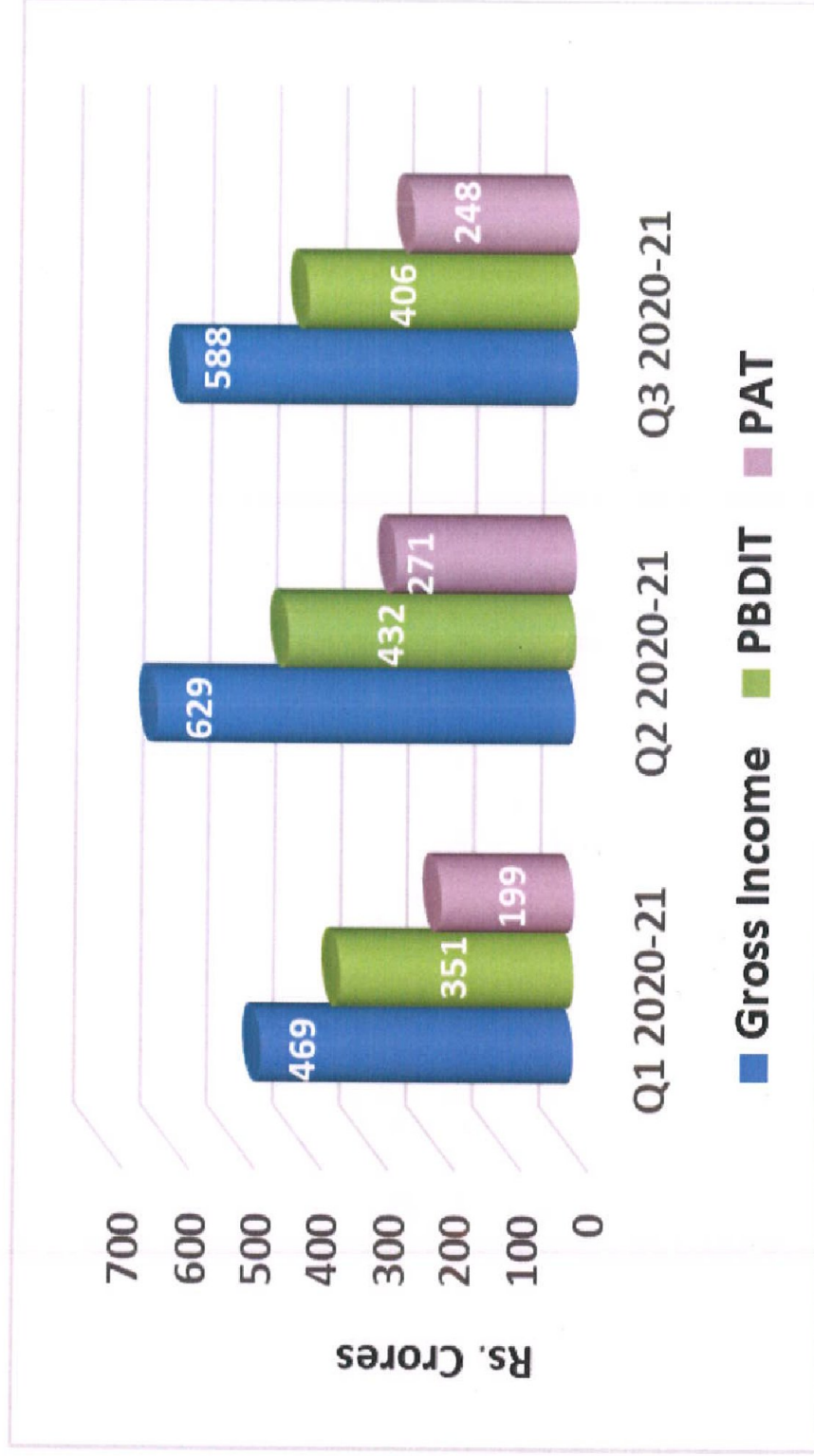


■ CGD ■ Refinery / Petchem. ■ Fertilizer ■ Power ■ Others



# FINANCIALS

# STANDALONE FINANCIALS (Quarterly)





# STANDALONE FINANCIALS

## (Quarterly)

Sectoral Revenue	(Rs. Crores)	
	Q3 19-20	Q3 20-21
Revenue from Gas Transportation	618.47	571.83
Revenue from Electricity Sales	5.65	4.46
Revenue from CGD Business	1.76	4.51
<b>Total Revenue from Operations</b>	<b>625.88</b>	<b>580.80</b>


- Total outstanding debt as on 31-12-2020 : Rs. 1145 crores



# CONSOLIDATED FINANCIALS

(Rs. Crores)

Quarter	Gross Income	PBT	PAT
Q3 2019-20	3,109	552	409
Q3 2020-21	3,363	854	650







# DISCLAIMER

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