



## HIND RECTIFIERS LIMITED

Address : Lake Road, Bhandup (W), Mumbai - 400078.  
Tel. : +91-22-25696789 Fax : +91-22-25964114  
Email : corporate@hirect.com / marketing@hirect.com  
CIN : L28900MH1958PLC011077  
Website : www.hirect.com

Ref. No. HIRECT/SEC/2023-24/05

April 28, 2023

**BSE Limited**  
Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai  
400 001 Maharashtra

**National Stock Exchange of India Limited**  
"Exchange Plaza" 5<sup>th</sup> Floor, C-1, Block 'G'  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

**Sub: Non-applicability of Large Corporate criteria for the year ended March 31, 2023 as per SEBI Circular dated November 26, 2018**

Dear Sir/ Madam,

We hereby confirm and undertake that Hind Rectifiers Limited is not a Large Corporate as per the criteria specified in para 2.2 of SEBI Circular Ref.: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for the year ended March 31, 2023.

Kindly acknowledge and take the same on record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

*Meenakshi*

**Meenakshi Anchlia**  
(Company Secretary & Compliance Officer)

Encl: As above



**HIND RECTIFIERS LIMITED****Annexure A**

**The Initial Disclosure to be made by an entity identified as a Large Corporate**  
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details	
1.	Name of the company	Hind Rectifiers Limited	
2.	CIN	L28900MH1958PLC011077	
3.	Outstanding borrowing of company as on March 31, 2023 as applicable (in Rs Cr.)	Rs. 24.33 cr. (Outstanding balance payable after one year)	
4.	Highest Credit Rating During the previous financial year along with name of the Credit Rating Agency	CRSIL Rating for Total Bank Loan facilities rated - Rs. 132 cr. (Enhanced from Rs. 120 cr.)	
		Long-Term Rating	CRISIL BBB- /Positive (outlook revised from 'Stable' and rating Reaffirmed)
		Short-Term Rating	CRISIL A3 (Reaffirmed)
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA	

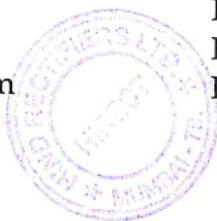
We confirm that we are NOT a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

**Anil Mehta**  
Joint Chief Financial Officer

**Contact Details:**

Hind Rectifiers Limited  
Lake Road, Bhandup West,  
Mumbai, 400078 Maharashtra  
Phone No. 022-25696789  
Fax No. 022-25964114  
Email: investors@hirect.com

Date: 28.04.2023  
Place: Mumbai



**Meenakshi Anchlia**  
Company Secretary & Compliance Officer

**Contact Details:**

Hind Rectifiers Limited  
Lake Road, Bhandup West,  
Mumbai, 400078 Maharashtra  
Phone No. 022-25696789  
Fax No. 022-25964114  
Email: investors@hirect.com