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CIN No : L99999GJ1982PLC005253

12th June, 2019

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalal Street, Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended on 31st March, 2019.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the period ended 31st March, 2019.

Please take the same on record.

Thanking You,
Yours Faithfully,

For ASHIMA LIMITED


COMPANY SECRETARY



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ASHIMA LIMITED



Disclosure pursuant to Related party transactions for the period ended on 31st March, 2019

As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows :

A) Name of Related Parties and Nature of Relationship :

Key Management Personnel

- | | |
|--------------------------------|--------------------------------------------|
| 1 Mr. Chintan N. Parikh | Chairman and Managing Director |
| 2 Mr. Krishnachintan C. Parikh | Executive Director - w.e.f. 01.06.2017 |
| | Relative of Chairman and Managing Director |

Other related parties where control exists

- 1 Ashima Dyecot Private Limited
- 2 Atrium Exports Private Limited
- 3 Apus Investments Private Limited
- 4 Albus Investments Private Limited
- 5 Shardul Garments Private Limited

B) Disclosure in respect of Related Party Transactions :

<u>Nature of Transactions</u>	<u>Rs. IN LACS</u>
<u>Purchase of Goods and Materials</u>	
1 Ashima Dyecot Private Limited	56.27
2 Atrium Exports Private Limited	-
<u>Sales of Goods and Materials</u>	
1 Ashima Dyecot Private Limited	555.87
2 Atrium Exports Private Limited	7.08
<u>Sale of Property, Plant & Equipment</u>	
1 Shardul Garments Private Limited	225.58
<u>Remuneration</u>	
1 Mr. Chintan N. Parikh (Chairman and Managing Director)	45.90
2 Mr. Krishnachintan C. Parikh (Executive Director - Relative of Chairman and Managing Director)	25.15
<u>Interest Expenses / Bills Discounting Chgs.</u>	
1 Apus Investments Private Limited	-
2 Albus Investments Private Limited	-
3 Krishnachintan C. Parikh	1.55
<u>Job work Expenses</u>	
1 Ashima Dyecot Private Limited	1,669.26
2 Atrium Exports Private Limited	-
<u>Other Expenses</u>	
1 Ashima Dyecot Private Limited	5.42
2 Atrium Exports Private Limited	1.44
<u>Other Income</u>	
1 Ashima Dyecot Private Limited	1.78
<u>Trade Receivables - Closing balance at year end</u>	
1 Ashima Dyecot Private Limited	567.82
2 Atrium Exports Private Limited	0.07

