



MEDICO REMEDIES LTD.

A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

Manufacturers of Pharmaceutical Formulations



Regd. Office : 1105/1106, Hubtown Solaris, N. S. Phadke Marg, Opp. Teligali, Andheri - East, Mumbai - 400 069. • Tel. : +91-22-2682 1054 / 1055 / 2683 7116
Email : medicoremedies@yahoo.com • info@medicoremedies.com • Website : www.medicoremediesindia.com • www.medicoremediesindia.net • www.tabletandcapsules.com

30th September, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Script Code : 540937

Dear Sir/Madam,

Ref: Proceedings of the 26th Annual General Meeting held on 30th September, 2020 pursuant to Regulation 30 read with Clause 13 of para A of part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In terms of Regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the proceedings of 26th Annual General Meeting ("AGM") of Medico Remedies Limited ("the Company") held on Wednesday, 30th September, 2020 at 11:00 AM at 1105/1106, 11th Floor, Hubtown Solaris Opp. Telli Galli, N S Phadke Marg, Andheri East, Mumbai 400069.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

FOR MEDICO REMEDIES LIMITED


HARESH MEHTA
CHAIRMAN & WHOLETIME DIRECTOR
DIN: 01080289
Encl: As above



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Proceedings of the 26th Annual General Meeting of the Members of Medico Remedies Limited held on Wednesday, 30th September, 2020 at 11:00 AM at 1105/1106, 11th Floor, Hubtown Solaris Opp. Telli Galli, N S Phadke Marg, Andheri East, Mumbai 400069.

Mr. Haresh Mehta, Chairman & Whole-time Director of the Company, presided over the Annual General Meeting (“AGM”) as Chairman. The requisite quorum being present, the Chairman called the Meeting in order. Thereafter, the Chairman introduced the Board members on the dias and welcomed the Members to the 26th AGM of the Company.

Mr. Haresh Mehta, Chairman & Whole-time Director of the Company chaired the proceedings of the Meeting except for the resolution no.2, 4, 5 and 6 as set out below in which he deemed to be interested.

A total of 9 Members attended the AGM as per the Members attendance register. All the Directors of the Company were present at the AGM. The representatives of the Statutory Auditors and the Secretarial Auditors were also present at the AGM. Requisite social distancing norms were duly followed at the venue of AGM in view of outbreak of COVID – 19 pandemic.

The Chairman then stated that the Statutory Registers were made available for the members inspection at the AGM venue. With the permission of members, Notice convening the AGM, Directors Report on operations of Company and Audited financial statements were taken as read.

The Chairman appraised that Statutory Auditor’s Report was not required to be read as there were no qualifications/comments/suggestions and the remarks in Secretarial Auditor’s Report were explained in the Directors’ Report forming part of the Annual Report already being circulated to all the Members.

The Chairman then addressed the Members and gave an overview of the financial performance and various other operational aspects of the Company for the financial year ended 31st March, 2020 and its future outlook.

The Chairman informed the Members that the facility for voting by way of ballot papers was made available at the AGM and the ballot papers along with the empty Ballot box were kept at the entrance of the venue. Ms. Shreya Shah (ACS No. 39409), Practising Company Secretary, was appointed by the Board to Scrutinize the voting by way of ballot papers at the AGM for the resolutions included in the Notice of the 26th AGM. He further stated that voting process by ballot papers shall be taken up after Shareholders discussion on the Company Accounts.

The Chairman invited Members to participate in discussion on the Financial Statements for the year ended 31st March 2020.

The Chairman then proceeded with the businesses to be transacted and the following items of business, as set out in the notice of 26th Annual General Meeting, were proposed and seconded by the members present there:

ORDINARY BUSINESS:

1. Receive, consider and adopt the audited Financial Statements for the Financial year ended 31st March, 2020, together with the Report of the Board of Directors and the Auditor’s thereon.



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2. Appoint a Director in place of Mr. Rishit Mehta who retires by rotation and is eligible for re-appointment.
3. Appointment of M/s. V J Shah & Co. as Statutory Auditors of the Company

SPEICAL BUSINESS:

4. Re-appointment of Mr. Haresh Mehta (DIN: 01080289) as Chairman & Whole-time Director of the Company.
5. Re-appointment of Mr. Rishit Mehta (DIN: 07121224) as Whole-time Director of the Company.
6. Revision in Terms of Remuneration of Mr. Harshit Mehta (DIN: 05144280), Managing Director of the Company

Thereafter, the Chairman requested all the members to participate in the voting process by ballot papers at the AGM. He also informed all the members to deposit the ballot papers duly signed by them in the Ballot Box kept at the Meeting. He, then, requested Ms. Shreya Shah, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

The Chairman then declared that the results of voting by poll at the AGM would be intimated on or before 2nd October, 2020.

The Chairman extended the vote of thanks to all the Board members and all the shareholders of the Company and concluded the meeting and further confirmed that the meeting is called, convened and conducted in compliance with the provisions of the Companies Act, 2013 and Secretarial Standard-2 as issued by the Institute of Company Secretaries of India.
