



GIL/GKP/2024-25

June 18, 2024

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001 INDIA
Scrip Code: 532726

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex,
Bandra (East), Mumbai- 400 051 INDIA
Symbol: GALLANTT

Sir/Madam,

Sub: Declaration as a Successful "Preferred Bidder" in the auctions for granting the Composite License Iron Ore Block in the State of Rajasthan

This is to inform you that the Company has been declared as a Successful "Preferred Bidder" vide communication Letter bearing reference no. DMG/Goel/Bid(M)/53 Limestone Blocks/2023-24 dated June 10, 2024 received from the Director of Mines & Geology, Government of Rajasthan on June 15, 2024, for Composite Licence for **Todupura Iron Ore Block District Karauli**. The e-Auctions of the block was held and conducted by the State Government of Rajasthan, on May 02, 2024 on MSTC's e-auction portal.

As per the Terms of Tender Documents the Qualified Bidder who submits the highest Final Price Offer shall be declared as the Successful "**Preferred Bidder**" immediately on conclusion of the e-auction. We are pleased to inform you that the Company has submitted and offered the Highest Final Price Offer of 175.05% to become a Successful "Preferred Bidder".

The Company will take all requisite steps as per the Tender Document to obtain Letter of Intent, all statutory clearances to execute the Lease Deed with Mine Development and Production Agreement (MDPA) and start the mining operations.

This is to further inform you that as per topographical studies, the geological data and the structure indicate that the Iron Ore investigated area is 260.71 hectare and the total deposit of Iron Ore is 85.42 million Ton.

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhjali, Bhachau, Distt. Kutch - 370150, Gujarat



The above Iron Ore Mines has been allotted for Gujarat Steel Unit of the Company. In-house mining of Iron ore, being the basic raw material of the Company, shall ensure operational flexibility, easy availability and no dependency on international as well as domestic suppliers of Iron Ore for a period of 20-25 years (approximately). Owning and efficiently operating through captive Iron Ore mining, **significant cost saving** can be realised and sustained which, in turn, would **surge the operating as well as net profit** of the Company considerably.

This is for your information and in compliance with Regulation 30 and all other applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

GALLANTT ISPAT LIMITED

Nitesh Kumar
(CS & COMPLIANCE OFFICER)
M. No. F7496

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