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## **JASCH INDUSTRIES LIMITED**

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**JASCH**

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CIN : L24302DL1985PLC383771

JI/SE/N

Date: 26<sup>th</sup> October 2022

The BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Re: Clarification on recent Price Movement**

Dear Sirs,

This is in response to your email No. L/SURV/ONL/PV/IJ/ 2022-2023/2772 dated 25<sup>th</sup> October 2022 seeking our clarification on recent price movement of our shares.

We wish to inform you that we had intimated you vide our letter No. JI/SE dated 23-02-2022 about the Company having entered into royalty-based technical licensing know-how agreement with a foreign company for production of PU resin and some other products. The products manufactured by the Company by using the aforesaid know-how were recently test marketed and the market has shown acceptance to the same. This, coupled with the excitement that the company's demerger petition pending before the Hon'ble NCLT might be decided on 09-11-2022 (being the next date of hearing), may have a bearing on the recent price movement of our shares.

Whenever we have any undisclosed information which is covered under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we will communicate the same to you without undue delay.

Thanking you.

Yours faithfully,  
For Jasch Industries Limited

  
J.K. Garg  
Managing Director

