



MESON VALVES INDIA LIMITED

(Formerly known as M/s Meson Valves India Pvt. Ltd.)
(THE VALVE SPECIALIST (THE MAKE IN INDIA INITIATIVE))

Date: January 20, 2024

**The Manager,
BSE SME Platform
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001**

Sub: Disclosure of Voting Results of Postal Ballot Notice dated December 18, 2023 along with Scrutinizer Report

Dear Team,

As per Postal Ballot Notice dated December 18, 2023 sent to the shareholders for approval of 1 agenda items, please find attached voting results of the same conducted through remoting e-voting process is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-A), together with the Scrutinizer's Report on the e-voting (Annexure-B).

The said resolution is passed with the requisite majority on January 18, 2024 (the last date for e-voting).

You are requested to take the same on record and disseminate on your website

Thanking You,

Yours faithfully,
FOR MESON VALVES INDIA LTD

**Swaroop Raghuvir Natekar
Whole Time Director
DIN -05154850**

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| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Ordinary | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of M/s P S V Jain & Associates., Chartered Accountants, as Statutory Auditors to fill up the casual vacancy, caused due to resignation of M/s Mehta & Associates, Chartered Accountants. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 3335942 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 3335892 | 99.9985 | 3335892 | 0 | 100.0000 | 0.0000 |
| | Total | | 3335942 | 3335892 | 99.9985 | 3335892 | 0 | 100.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 6824120 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | |
| | Postal Ballot (if applicable) | | 19200 | 0.2814 | 19200 | 0 | 100.0000 | 0.0000 |
| | Total | | 6824120 | 19200 | 0.2814 | 19200 | 0 | 100.0000 |
| Total | | 10160062 | 3355092 | 33.0224 | 3355092 | 0 | 100.0000 | 0.0000 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | Add Notes | |

* this fields are optional

| Details of Invalid Votes | |
|-----------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |



DILIP SWARNKAR & ASSOCIATES COMPANY SECRETARIES

Mob: + 91 8356877790

Email: csdilipsonioffice@gmail.com

The Peer Review Certificate no. [2838/2022](#)

Annexure - B

SCRUTINIZER'S REPORT

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22
of the Companies (Management and Administration) Rules, 2014

To,
The Chairman
Meson Valves India Limited
Plot No. L-45, First Floor,
Software Technology Park, Verna
Industrial Estate, Salcete, Verna-
403722, Goa, India

Scrutinizer's Report on Postal Ballot voting by way of remote voting by electronic means in respect of passing of the resolution set-out in the notice dated December 18, 2023 through Postal Ballot

Dear Sir,

I, CS Dilip Kumar Swarnkar, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Meson Valves India Limited ("the Company") at their meeting December 18, 2023, for the purpose of scrutinizing Postal Ballot voting conducted by way of remote e-voting process in a fair and transparent manner on the resolution contained in the Postal Ballot Notice dated December 18, 2023 in compliance with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated April 13, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 ("MCA Circulars").

1. The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the Postal ballot, using an electronic voting system on the dates referred to in the Notice.

2. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



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3. Scrutinizer's Responsibility:

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by NSDL, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents, if any, furnished to me electronically till the time fixed for closing of the-voting process i.e., on January 18, 2024 (5.00 p.m. IST) Thursday.

4. Cut -off date

The Members of the Company as on the "cut-off" date i.e. Friday, December 15, 2023, were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

5. Remote e-voting process:

- i. The Company had appointed NSDL as the service provider, for the purpose of extending the facility of E-voting to the Members of the Company.
- ii. NSDL is the Registrar and Share Transfer Agent ("RTA") of the Company.
- iii. NSDL had provided a system for recording the votes of the Members through E-voting on all the items of the business as mentioned in the Notice of the Company.
- iv. NSDL had set up an electronic voting facility on its website, <https://www.evoting.nsdl.com>. The Company had uploaded all the items of the business as mentioned in Postal Ballot Notice, on the website of the Company to facilitate the Members of the Company to cast their vote through E-voting. The same was also uploaded on the website of NSDL and on the website of Stock Exchange i.e. BSE Limited, for information of the members of the Company.
- v. The remote e-voting period remained open from December 20, 2023 (9.00 a.m. IST) Wednesday, and ends on January 18, 2024 (5.00 p.m. IST) Thursday.



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- vi. The votes cast during the remote e-voting were unblocked January 18, 2024 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses who are not in the employment of the Company.
- vii. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of NSDL, i.e., <https://www.evoting.nsdl.com>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
6. I submit my report on the results of the remote e-voting for postal ballot, based on the report generated by NSDL, scrutinized on test check basis, and relied upon by me as under:

Resolution No. 1: Appointment of M/s P S V Jain & Associates., Chartered Accountants, as Statutory Auditors to fill up the casual vacancy, caused due to resignation of M/s Mehta & Associates, Chartered Accountants.

To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

I. Voted in favour of Resolution:

| Particulars | Number of members Voted | Number of votes cast by them (Shares) | % of total numbers of valid votes cast |
|-----------------|-------------------------|---------------------------------------|--|
| Remote E-voting | 11 | 33,55,092 | 100% |

II. Voted against the Resolution:

| Particulars | Number of members Voted | Number of votes cast by them (Shares) | % of total numbers of valid votes cast |
|-----------------|-------------------------|---------------------------------------|--|
| Remote E-voting | | NIL | |

III. Invalid/abstained/Less Voted:

| Particulars | Number of members voted | Number of votes cast by them (Shares) | % of total numbers of valid votes cast |
|-----------------|-------------------------|---------------------------------------|--|
| Remote E-voting | | NIL | |

Based on the aforesaid report, it may be seen that the said Ordinary Resolutions of the Postal Ballot Notice have been passed with requisite majority.

Further the voting results of the aforesaid Postal Ballot may accordingly be declared by the Chairman or Authorized person.



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7. Restriction on Use:

This report has been issued at the request of the Company for (i) submission to Stock Exchange and (ii) placing on website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

The electronic data and all other relevant records relating to the E-voting shall remain in our safe custody and shall be handed over to the Company.

FOR DILIP SWARNKAR & ASSOCIATES

DILIP
KUMAR
SWARNKAR

Digitally signed
by DILIP KUMAR
SWARNKAR
Date: 2024.01.19
13:00:51 +05'30'

DILIP KUMAR SWARNKAR
MEMBERSHIP NUMBER: 47600
CERTIFICATE OF PRACTICE NUMBER - 26253

DATE: 19-01-2024
PLACE: MUMBAI

UDIN: A047600E003258313

**COUNTER SIGNED BY ON BEHALF OF
MESON VALVES INDIA LIMITED**

NAME - SWAROOP RAGHUVIR NATEKAR
DESIGNATION - WHOLE TIME DIRECTOR
DIN - 05154850