

Ref. NS: SEC  
1<sup>st</sup> December, 2022

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Two Press Releases issued by Mahindra & Mahindra Limited**

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Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

**Yours faithfully,**  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

**Encl.: as above**

Press Release

## Mahindra Auto sells 30,238 SUV's and 58,303 vehicles overall in November 2022; Registers 45% growth vs November 2021

**Mumbai, December 1, 2022:** Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of November 2022 stood at 58,303 vehicles.

In the Utility Vehicles segment, Mahindra sold **30,238** vehicles in November 2022. The Passenger Vehicles segment (which includes UVs, Cars and Vans) sold **30,392** vehicles in November 2022.

Exports for the month were at **3,122** vehicles. In the Commercial Vehicles segment, Mahindra sold **19,591** vehicles in November 2022.

According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, "Our sales volume continued to grow in November powered by robust demand across our portfolio. We sold 30,238 SUVs in November, registering a growth of 56%. We have also registered a strong growth of 31% in our Commercial Vehicles. The supply chain situation continues to be dynamic due to continuing international disruptions. We are keeping a close watch and are taking appropriate steps."

Passenger Vehicles Sales Summary (Domestic) – November 2022						
Category	November			YTD November		
	F23	F22	% Change	F23	F22	% Change
Utility Vehicles	30,238	19,384	56%	229,516	131,434	75%
Cars*+ Vans	154	74	108%	1,897	1,509	26%
<b>Passenger Vehicles</b>	<b>30,392</b>	<b>19,458</b>	<b>56%</b>	<b>231,413</b>	<b>132,943</b>	<b>74%</b>

\*Above Domestic Sales Includes sales made in subsidiary company Mahindra Electric Mobility Ltd

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – November 2022						
Category	November			YTD November		
	F23	F22	% Change	F23	F22	% Change
LCV < 2T	2,643	2,409	10%	28,813	18,679	54%
LCV 2 T – 3.5 T	16,193	12,049	34%	129,181	77,649	66%
LCV > 3.5T + MHCV	755	521	45%	5,653	3,737	51%
3 Wheelers (including electric 3Ws)	5,198	2,564	103%	35,859	16,876	112%

<b>Exports – November 2022</b>						
<b>Category</b>	<b>November</b>			<b>YTD November</b>		
	<b>F23</b>	<b>F22</b>	<b>% Change</b>	<b>F23</b>	<b>F22</b>	<b>% Change</b>
Total Exports	3,122	3,101	1%	21,633	20,654	5%

### **About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com) / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

### **Media contact information**

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Press Release

## Mahindra's Farm Equipment Sector Sells 29,180 Units in India during November 2022

**Mumbai, December 1, 2022:** Mahindra & Mahindra Ltd.'s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for November 2022.

Domestic sales in November 2022 were at **29,180** units, as against **26,094** units during November 2021.

Total tractor sales (Domestic + Exports) during November 2022 were at **30,528** units, as against **27,681** units for the same period last year. Exports for the month stood at **1,348** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, "We have sold 29,180 tractors in the domestic market during November 2022, a growth of 12% over last year. Demand continued to remain strong in the post festival period on account of brisk sowing of rabi crops, fuelled by high moisture content in the soil and healthy reservoir levels and is expected to beat last year's record sowing of 70 million hectares. Procurement of Kharif crop has progressed well, bringing liquidity in the hands of farmers and this augurs very well for tractor industry's growth. In the exports market, we have sold 1,348 tractors."

Farm Equipment Sector Summary						
	November			YTD November		
	F23	F22	% Change	F23	F22	% Change
<b>Domestic</b>	<b>29,180</b>	<b>26,094</b>	12%	<b>2,82,024</b>	<b>2,52,181</b>	12%
<b>Exports</b>	<b>1,348</b>	<b>1,587</b>	-15%	<b>12,547</b>	<b>11,366</b>	10%
<b>Total</b>	<b>30,528</b>	<b>27,681</b>	10%	<b>2,94,571</b>	<b>2,63,547</b>	12%

\*Exports include CKD

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prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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