

gokaldas exports ltd

GEL/SEC/2019-20

Date: 22nd July, 2019

Bombay Stock Exchange Limited

Floor 25, P.J Towers,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE: 532630

The National Stock Exchange of India
Limited

Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
MUMBAI-400 051

GOKEX

Dear Sir,

Sub: Intimation of revision in credit rating as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 based on the surveillance of ICRA assigned credit rating for the Rs.575 crore Lines of Credit of Gokaldas Exports Limited

Reference to the captioned subject, we wish to inform you that there is an upward revision of the fund based credit rating issued by ICRA Limited.

The rating committee of ICRA has revised the long term rating for the captioned Line of Credit from (ICRA)BBB- (ICRA BBB minus) (Outlook Stable) to **(ICRA) BBB (Outlook Positive)** and the short term rating for the captioned Line of Credit from (ICRA) A3 (ICRA A three) to **(ICRA) A3+ (ICRA A three plus)**.

Kindly acknowledge the receipt and take note.

Thanking you,
Yours truly,
For Gokaldas Exports Ltd



Sameer Sudarshan RV
Company Secretary and Compliance Officer.



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