

**Date: September 21, 2022**

To,  
BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**BSE Scrip Code: 543528**

**NSE Symbol: VENUSPIPES**

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Reference: ISIN – INE0JA001018**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company in its meeting held today, has considered and approved the following items of business:

1. Appointment of M/s Goyal Swati & Co., Chartered Accountants, as an Internal Auditor of the Company for the Financial Year 2022-23.
2. Appointment of M/s Agrawal Mundra & Associates, Company Secretaries, as Secretarial Auditors of the Company for the Financial Year 2022-23.
3. Capacity Expansion for bigger diameter tube mill.

The details required to be furnished as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 9, 2015 are furnished hereunder as **Annexure I** to this letter.

This intimation will also be hosted on the Company's website, at [www.venuspipes.com](http://www.venuspipes.com).

This is for your information and records.

Thanking you,  
**For Venus Pipes & Tubes Limited**

**CS Pavan Kumar Jain**  
**Company Secretary and Compliance Officer**  
**Membership No.A66752**

**Annexure – I**

**Appointment of M/s Goyal Swati & Co., Chartered Accountants, as an Internal Auditor of the Company for the Financial Year 2022-23:**

Particulars	Details
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	September 21, 2022
Term of Appointment	For the Financial Year 2022-23
Brief Profile	<p>Founded in 2020, and situated in Gujarat, providing services by following the best practices in the field of Assurance, Taxation and Advisory services. Revered by their professional ethics and technical expertise, they provide efficacious solutions to the clients' needs, running into deep engagements.</p> <p>Their philosophy is of partnering with their clients and not being just a distant service provider, Since businesses are inherently different, they tailor the services to meet clients' specific needs and banish the 'one-size-fits-all' standardization.</p> <p>They recruit, train, motivate and retain highly capable and sharpest talent, who bring quality in their work and deliver the best practices and highest standards to corporates.</p>

**Appointment of M/s Agrawal Mundra & Associates, Company Secretaries, as Secretarial Auditors of the Company for the Financial Year 2022-23:**

Particulars	Details
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	September 21, 2022
Term of Appointment	For the Financial Year 2022-23
Brief Profile	<p>Established in the year 2019, Agrawal Mundra &amp; Associates (AMA) is a Company Secretary firm, which is being headed by young professionals who joined their hands together to merge their professional experience and bring it under one roof for delivering best services to their clients. AMA is an integrated corporate consultancy firm with rich experience in delivering consultancy in the areas of the Companies Act, LLP Act, FEMA, SEBI Listing Compliances, Income Tax Act and various other allied laws</p>

**Capacity Expansion for bigger diameter tube mill:**

Particulars	Details
Existing Capacity	Welded pipe capacity of 700 MT per month with pipe size up to 8" inch
Existing Capacity utilization	~ 90%
Proposed Capacity Addition	This new line will increase the existing welded pipes range to maximum 20" inch (508mm) diameter and thickness up to SCH80s with a capacity by 700 mt per month
Period within which the proposed capacity is to be added	Expected around Q1 FY 2024.
Investment Required	Rs. 50,00,00,000/- (Rupees Fifty Crores only)
Mode of Financing	The project will be funded through a mix of Debt (Term loan) & internal accruals
Rationale	To cater to future growth