

29th July, 2022

BSE Limited

P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: PEL

Sub: Intimation of Change in the Key Managerial Personnel of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that at present, Mr. Vivek Valsaraj, is the Chief Financial Officer (“CFO”), a Key Managerial Position (“KMP”) of both, Piramal Enterprises Limited (“PEL”) and its subsidiary, Piramal Pharma Limited (“PPL”). With the impending demerger of pharma business from PEL to PPL and consequential allotment of equity shares of PPL to the shareholders of PEL (“De-merger”), PEL will need to appoint a new CFO.

The Board of PEL, at its meeting held today, has approved the appointment of Mrs. Upma Goel as the CFO of PEL with effect from De-merger date. Accordingly, Mr. Valsaraj would step down as CFO of PEL with effect from De-merger date. Mr. Valsaraj would continue as an Executive Director and CFO of PPL.

The brief profile of Mrs. Goel is given in Annexure-I.

This is for your information and records.

For Piramal Enterprises Limited

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

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Annexure I

Upma Goel is a qualified Chartered Accountant (CA) with three decades of varied experience in areas of finance, accounting, taxation, fund raising, risk management, mergers, acquisitions, operations and investor relationships. She joined Piramal Capital & Housing Finance Limited on 4th October, 2021 as Chief Financial Officer - Retail Finance.

In her previous role, she was the Chief Financial Officer & Key Management Personnel at Ujjivan Small Finance Bank, where she played a core role in its transition from a NBFC to a Bank and fund raising. Prior to joining Ujjivan, she was the Deputy Chief Financial Officer of L&T Finance Holdings Ltd.