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January 27, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai -400 051
Trading Symbol: "SOLARINDS EQ"
Through NEAPS

To,
BSE Limited
Floor no. 25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Subject: Submission of Newspaper Clippings for the Un-audited Financial Results for the quarter and nine months ended on December 31, 2022.

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, please find enclosed the clippings of Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2022, published today in Loksatta (Nagpur Edition) and Business Standard (All India Edition) newspapers.

Kindly take the same in your records.

Thanking You,

For Solar Industries India Limited

Khushboo Anish Pasari
Digitally signed by
Khushboo Anish
Pasari
Date: 2023.01.27
14:26:09 +05'30'

**Khushboo Pasari
Company Secretary &
Compliance Officer**

Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA
☎ (+91)712-6634555/567 📠 (+91)712-2500200-201 ✉ solar@solargroup.com
CIN : L74999MH1995PLC085878 🌐 www.solargroup.com

Constitution withstood test of time: President

ADITI PHADNIS
New Delhi, 25 January

In her first address as President of India, ahead of the nation's 74th Republic Day, Droupadi Murmu felicitated the government for its timely interventions and policies in a variety of areas, including the Atmanirbhar Bharat initiative, the Pradhan Mantri Garib Kalyan Anna Yojana (PMKAY), and the Digital India campaign.

Murmu said such initiatives — "meant to transform all aspects of governance and unleash creative energies of the people" — have made the world look at India with new respect.

She mentioned the Group of Twenty (G20) Presidency in this regard as an opportunity, "to promote democracy and multilateralism." The G20 represents about two-thirds of the world population, she noted.

Murmu's unqualified support of the policies of the government included the New Education Policy, which she said had introduced ambitious changes. She appreciated the role of technology (tech) and addressed the twofold aim of education as an instrument of economic and social empowerment and as a means "to explore truth".

Murmu also said that those who shaped the modern Indian mind had welcomed progressive ideas from abroad and from all directions, "following the Vedic adage, 'let noble thoughts come to us from all directions'." The Prime Minister used the same phrase in his speech to the Global South after India assumed the G20 Presidency.

Murmu said India survived as a nation, notwithstanding its diversity, because of the Constitution. "That essence was at the heart of the Constitution, which has withstood the test of time," she said.

A long and profound thought process culminated in our Constitution. We have succeeded as a democratic Republic because so many creeds and so many languages have not divided us, they have only united us. That is the essence of India," she said. Murmu said the national movement led by Mahatma Gandhi, as much about winning independence as about rediscovering India's ideals.

"Those decades of struggle and sacrifice helped us win freedom not only from colonial rule but also from the imposed values and narrow worldviews, revolutionaries and reformers joined hands with visionaries and idealists to help

REPUBLIC DAY ADDRESS



DIGITAL INDIA MISSION IS STRIVING TO MAKE INFORMATION AND COMMUNICATION TECHNOLOGY INCLUSIVE BY BRIDGING THE RURAL-URBAN DIVIDE

WE HAVE SUCCEEDED AS A DEMOCRATIC REPUBLIC BECAUSE SO MANY CREEDS AND SO MANY LANGUAGES HAVE NOT DIVIDED US, THEY HAVE ONLY UNITED US

us learn about our age-old values of peace, brotherhood, and equality," she said. She said that India owed a lot to B R Ambedkar — but also to jurist B N Rau, "who had prepared the initial draft, and other experts and officers who helped in making the Constitution. We are proud of the fact that the members of that Assembly represented all regions and communities of India and that they included 15 women too". India had traversed a difficult path after independence. But it had notched up many successes.

"Last year, India became the fifth-largest economy in the world. It needs to be underlined that this achievement comes against the backdrop of high economic uncertainties around the world. The pandemic has entered its fourth year, affecting economic growth in most parts of the world. In its initial phase, Covid-19 also hurt India's economy badly. Yet, guided

by our able leadership and driven by our resilience, we soon came out of the downturn and resumed the growth saga. Most sectors of the economy have shaken off the pandemic effect. India has been among the fastest-growing major economies. This has been made possible by timely and proactive interventions from the government," she said, adding that Atmanirbhar Bharat and sector-specific incentive schemes have evoked a good response.

But the government did not overlook low-income groups, she observed. She had special words of appreciation for PMKAY, noting that after several extensions, the scheme will continue through 2023. "With this historic move, the government has undertaken the responsibility of caring for the weaker sections while also enabling them to benefit from economic development," she said.

Padma awards for K M Birla, Jhunjhunwala, Sudha Murthy

The government on Wednesday announced six names for Padma Vibhushan, nine for Padma Bhushan, and 91 for Padma Shri awards.

The Padma Vibhushan was awarded to former Samajwadi Party chief Mulayam Singh Yadav (posthumous), former Union minister S M Krishna, Usad Zakir Hussain, architect Balkrishna Doshi, mathematician Srinivas Vardhan, and ORS pioneer Dilip Mahalanabis. Padma Bhushan awardees included industrialist Kumar Mangalam Birla, novelist S L Bhyrappa, and social worker Sudha Murthy.



(From left) K M Birla, Rakesh Jhunjhunwala, and Sudha Murthy

Rakesh Jhunjhunwala (posthumous), actor Raveena Tandon, and Manipal BJP president Thunanojam Chaoba Poduval, a 99-year-old freedom fighter who participated in Quit India movement, snake

catchers from Vadivelu Gopal and Masi Sadayyan of Irula Tribe in Tamil Nadu and 98-year-old self-sustained small organic farmer from Sikkim Tula Ram Upreti.

AGENCIES

India, Egypt discuss 'cascading impact' of Russia-Ukraine war

PRESS TRUST OF INDIA
New Delhi, 25 January

India and Egypt decided on Wednesday to elevate their ties to the level of a strategic partnership, with Prime Minister Narendra Modi and Egyptian President Abdel Fattah el-Sisi resolving to broaden the bilateral engagement in the areas of defence, security and trade, and calling for "zero tolerance" towards terrorism.

After his talks with the visiting Arab leader, Modi said both sides were unanimous in their view that terrorism poses the most serious security threat to humanity and agreed that concerted action is necessary to end cross-border terrorism.

Foreign Secretary Vinay Kwatra said at a media briefing that the prime minister and the Egyptian president called for "zero tolerance" towards terrorism and strongly condemned its use as a "foreign policy instrument". In what is seen as an oblique reference to Pakistan's support to various terror groups,



PM Narendra Modi and Egyptian President Abdel Fattah el-Sisi at the Rashtrapati Bhavan on Wednesday

The two leaders also discussed the "cascading impact" of the Russia-Ukraine conflict on the availability of food,

energy and fertiliser, and decided to work towards reliable supply chains. Following the talks

between Modi and Sisi, the two sides signed five agreements providing for cooperation in the areas of culture, information technology, cyber security, matters relating to youngsters and broadcasting.

The two leaders also decided to take the volume of bilateral trade to \$12 billion in the next five years from around USD seven billion at present. Kwatra said while describing the Modi-Sisi talks as "extremely productive" and "very warm".

In his remarks, the prime minister said India and Egypt are worried about the spread of terrorism around the world. "India and Egypt are worried about the spread of terrorism happening around the world. We are unanimous in the opinion that terrorism is the most serious security threat to humanity," Modi said.

"Both countries also agree that concerted action is necessary to end cross-border terrorism. And for this, together we will continue to try to alert the international community," he added.

SOLAR INDUSTRIES INDIA LIMITED
CIN: L74999MH1995PLC085878
Registered Office: "Solar" House 14, Kachimet, Amravati Road, Nagpur - 440023, Maharashtra, India.
Tel: +91 712 6634555, Fax: +91 712 2250200, Email: investor.relations@solargroup.com, Website: www.solargroup.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022
(In Crores, except per share data)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Quarter Ended
		31-12-2022	31-12-2022	31-12-2021	31-12-2022	31-12-2022	31-12-2021
		(1)	(2)	(3)	(4)	(5)	(6)
1	Total Income from Operations (net)	1,081.03	2,961.45	650.66	1,818.99	5,014.17	1,024.94
2	Net Profit for the period after tax	115.56	287.33	56.99	219.43	590.68	105.06
3	Total Comprehensive Income for the period (after tax)	115.56	312.19	56.99	212.30	578.86	79.26
4	Paid up Equity Share Capital (Equity share of ₹ 2/- each)	18.10	18.10	18.10	18.10	18.10	18.10
5	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-
6	Earnings per Share (Face value of ₹ 2/-) (not annualised)						
a) Basic:		12.77	31.75	6.30	22.61	60.91	11.28
b) Diluted:		12.77	31.75	6.30	22.61	60.91	11.28

Notes:

- The Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended December 31, 2022 of SOLAR INDUSTRIES INDIA LIMITED (the "Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 25, 2023. The Company confirms that its statutory auditors have issued limited review report opinion on the respective standalone and consolidated financial results for the quarter and nine months ended December 31, 2022.
- The Company has identified 'Explosives and its Accessories', as its only reportable segment as defined under Ind AS 108 - Operating Segments.
- The figures for the corresponding previous period have been regrouped, as considered necessary, to conform with current period presentation.
- The above is an extract of the detailed format of statement of Unaudited Financial Results for the quarter and nine months ended on December 31, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and nine months ended on December 31, 2022 is available on the website of the Company at: (www.nseindia.com) and (www.bseindia.com) and on the Company's website at: (www.solargroup.com).

Place: Nagpur
Date: January 25, 2023

Sd/-
Manish Nigwal
Managing Director & CEO
DIN - 00164388

TATA CAPITAL LIMITED
Corporate Identity Number: U65990MH1991PLC060670
Registered Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013
Website: www.tatacapital.com Email: investors@tatacapital.com

Extract of Unaudited Standalone Financial Results for the quarter ended December 31, 2022
(Rs. in lakh)

Particulars	For the quarter ended		For the year ended
	Dec 31, 2022	Dec 31, 2021	March 31, 2022
	Unaudited	Unaudited	Audited
1 Total Income from Operations	13,510	8,353	51,189
2 Net profit/(loss) for the period (before tax, exceptional items)	2,516	(1,680)	10,295
3 Net profit/(loss) for the period before tax (after exceptional items)	2,516	(1,680)	10,295
4 Net profit/(loss) for the period after tax (after exceptional items)	2,247	(1,155)	8,310
5 Total Comprehensive income for the period (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	2,261	(1,290)	8,211
6 Paid up Equity Share Capital (Face value: Rs. 10 per share)	3,51,617	3,51,617	3,51,617
7 Reserves (excluding Revaluation Reserve)	3,56,091	3,42,409	3,50,181
8 Securities Premium Account	2,95,866	2,95,866	2,95,866
9 Net worth	8,20,375	8,10,692	8,12,353
10 Paid up Debt Capital / Outstanding Debt	4,12,321	2,62,796	2,98,134
11 Outstanding Redeemable Preference Shares	1,13,030	1,17,112	1,10,983
12 Debt Equity Ratio	0.50	0.32	0.37
13 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
- Basic *	0.06	(0.03)	0.24
- Diluted *	0.06	(0.03)	0.24
14 Capital Redemption Reserve	575	575	575
15 Debenture Redemption Reserve	-	-	-
16 Debt Service Coverage Ratio	NA	NA	NA
17 Interest Service Coverage Ratio	NA	NA	NA

*Not annualised for the quarter ended December 31, 2022 and December 31, 2021

Notes:-

- The above is an extract of the detailed format of quarterly/annual financial results filed with the Stock Exchange under Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/annual financial results are available on the website of the National Stock Exchange of India Limited (www.nseindia.com) and the website of the Company (www.tatacapital.com). The financial results for the quarter ended December 31, 2022 have been subjected to a limited review by the statutory auditor (KKC & Associates LLP, Chartered Accountants) of the Company.
- For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited and can be accessed on www.nseindia.com.

Place: Mumbai
Date: January 24, 2023

For Tata Capital Limited
Rajiv Sabharwal
Managing Director & CEO
DIN No.: 00057333