

February 3, 2023

To

**BSE Limited**  
The Corporate Relationship Dept.  
P.J. Towers, Dalal Street  
Mumbai-400 001  
Scrip Code: 500214

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block- G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400 051  
Symbol: IONEXCHANG

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Key Managerial Personnel (Group Chief Financial Officer) of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and Para A of Part A of Schedule III to the said Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. February 3, 2023, based on the recommendation of Nomination and Remuneration Committee and approval of the Audit Committee, approved the appointment of Mr. Vasant Naik as Group Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from February 3, 2023 in place of Mr. Nandkumar Manohar Ranadive, the current Group Chief Financial officer on his reaching age of superannuation.

The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements (SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015), concerning the above appointment of CFO is enclosed as Annexure I to this letter.

Kindly take the information on record.

Thanking You,

**Yours faithfully,**  
**For Ion Exchange (India) Limited**

**Milind Puranik**  
**Company Secretary**  
Encl: As above

**Annexure I**

**Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the appointment of Mr. Vasant Naik, as Key Managerial Personnel (Group Chief Financial Officer)**

Sr. No.	Particulars	Details of Change
1	Reason for change	Appointment of Mr. Vasant Naik as Group Chief Financial Officer and Key Managerial Personnel w.e.f. February 3, 2023 upon the stepping down of Mr. Nandkumar Manohar Ranadive, Current Group Chief Financial Officer and Key Managerial Personnel on February 3, 2023 on reaching his age of superannuation.
2	Date of appointment & term of appointment	Date of Appointment - February 3, 2023 Terms of appointment as recommended by the NRC and approved by the Board of Directors, from time to time.
3	Brief profile	Mr. Vasant J. Naik is a Commerce Graduate from Mumbai University and an Associate Member of the Institute of Chartered Accountants of India since 1990. He has over 33 years of experience in Manufacturing, Service industries in the areas of Finance, Banking, Taxation, General Management, Business Strategy, and Merger & Acquisitions. He has been associated with Ion Exchange (India) Limited since 2002.  Date of Birth: 07-12-1966