

Date: 13th July, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange Limited
“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir / Madam,

**Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the Quarter ended on 30th June, 2023
Ref: Security Id: AKI / Code: 542020 / Series: EQ**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Standalone and Consolidated Unaudited Financial Results for the Quarter ended on 30th June, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Aki India Limited

**Mohammad Ajwad
Whole time Director
DIN: 07902475**



AKI INDIA LIMITED

An ISO 9001:2008 Certified Company

CIN:- U19201UP1994PLC016467

Regd. Corporate Office :

9/6 (II) Asharfabad, Jajmau

Kanpur -208010 / India

T : +91 512 2463150/170/180

F : +91 512 2460866

E : info@groupaki.com

W : www.groupaki.com

Tannery :

415/4, Kundan Road,

Akrampur,

Unnao - 209862 / India



Member



Council for Leather Exports

AKI INDIA LIMITED
CIN :L19201UP1994PLC016467
Registered Address: 9/6 (11), Asharfabad Jajmau Kanpur-208010
Statement of Unaudited standalone financial results for the Quarter ended on 30 June 2023

(In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	1319.24	1452.38	1184.82	5547.04
2	Other Income	72.79	50.25	38.14	235.37
3	Total income from operations (net)	1392.03	1502.63	1222.96	5782.41
4	Expenses				
	a. Cost of material consumed	479.10	595.05	582.81	2955.14
	b. Purchase of stock -in-trade	193.73	423.80	221.14	1227.02
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	354.07	36.04	104.25	(34.77)
	d. Employees benefits expense	62.19	64.91	50.38	221.95
	e. Finance Cost	52.96	66.55	32.80	198.59
	f. Depreciation and amortisation expense	40.05	48.24	46.40	189.95
	g. Power and fuel	27.09	31.49	21.17	100.96
	h. Other expenses	137.82	215.92	190.27	776.46
	Total Expenses	1347.01	1482.00	1249.22	5635.30
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	45.02	20.63	-26.26	147.11
6	Exceptional Items	-	-	-	-
7	Profit Before Tax	45.02	20.63	-26.26	147.11
	Current Tax	14.20	7.75	0.00	49.87
	Deferred Tax	-	(10.26)	-	(10.26)
8	Total Tax Expenses	14.20	(2.51)	-	39.61
9	Profit for the period from Continuing Operation (7-8)	30.82	23.14	-26.26	107.50
10	Profit from Discontinuing Operations Before Tax	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	-
14	Profit for the period (9+12)	30.82	23.14	-26.26	107.50
15	Other Comprehensive Income Net of Taxes	-	-	-	-
16	Total Comprehensive Income Net of Taxes (14+15)	30.82	23.14	(26.26)	107.50
17	Details of equity Share Capital				
	Paid Up Equity Share Capital	1338.61	1338.61	1338.61	1338.61
	Other Equity	185.03	154.21	212.66	154.21
	Face Value of equity share Capital	2.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)				
	a) Basic	0.05	0.10	0.00	0.73
	b) Diluted	0.05	0.10	0.00	0.73

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Thursday July 13, 2023.
- These unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
- IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. Leather & Leather Goods
- Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- The Statutory Auditors have carried out Limited review of the financial results for the quarter ended June 30, 2023.

Place : KANPUR
Date : 13-07-2023

FOR, AKI INDIA LIMITED

MOHAMMAD AJWAD
WHOLE-TIME DIRECTOR
 DIN: 07902475

JAISWAL MISRA & COMPANY

Chartered Accountants

15/271-C, Civil Lines

Kanpur 208 001

Phone: 05122333722

E-mail: jmc_ca_knp@yahoo.com



LIMITED REVIEW REPORT

Limited Review Report on Unaudited Standalone Financial Result pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended on 30th June, 2023.

To,
The Board of Directors
AKI India Limited
Kanpur

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of AKI India Limited ("the Company") for the quarter ended on 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Jaiswal Misra & Co.
Chartered Accountants,

(CA Rakesh Kumar)
Partner
M. No. : 078188 / FRN: 010703C
UDIN: 23078188B9SFXL6810

Date: 13.07.2023
Place: Kanpur

Branch: Guwahati

AKI INDIA LIMITED
CIN :L19201UP1994PLC016467

Registered Address: 9/6 (11), Asharfabad Jajmau Kanpur-208010
Statement of Unaudited Consolidated financial results for the Quarter ended on 30 June 2023

(In Lakhs)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	1439.72	1452.38	1184.82	7026.23
2	Other Income	72.79	50.25	38.14	256.62
3	Total income from operations (net)	1512.51	1502.63	1222.96	7282.85
4	Expenses				
	a. Cost of material consumed	652.35	595.05	582.81	4348.43
	b. Purchase of stock -in-trade	193.73	423.80	221.14	1227.02
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	295.92	36.04	104.25	(34.77)
	d. Employees benefits expense	65.32	64.91	50.38	255.42
	e. Finance Cost	53.22	66.55	32.80	200.96
	f. Depreciation and amortisation expense	40.05	48.24	46.40	189.94
	g. Power and fuel	27.09	31.49	21.17	100.97
	h. Other expenses	137.86	215.92	190.27	837.84
	Total Expenses	1465.54	1482.00	1249.22	7125.81
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	46.96	20.63	-26.26	157.04
6	Exceptional Items	-	-	-	-
7	Profit Before Tax	46.96	20.63	-26.26	157.04
	Current Tax	14.81	7.75	0.00	51.76
	Deferred Tax	-	(10.26)	-	(10.26)
8	Total Tax Expenses	14.81	(2.51)	-	41.50
9	Profit for the period from Continuing Operation (7-8)	32.15	23.14	-26.26	115.54
10	Profit from Discontinuing Operations Before Tax	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	Profit from Discontinuing Operations After Tax (10-11)	-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	1.86	9.95	-	9.95
14	Minority Interest	-	-	-	-
15	Profit for the period (9+12)	32.15	23.14	-26.26	115.54
16	Other Comprehensive Income Net of Taxes	-	-	-	-
17	Total Comprehensive Income Net of Taxes (15+16)	32.15	23.14	(26.26)	115.54
18	Details of equity Share Capital				
	Paid Up Equity Share Capital	1338.61	1338.61	1338.61	1338.61
	Other Equity	192.37	160.22	212.66	160.22
	Face Value of equity share Capital	2.00	10.00	10.00	10.00
19	Earnings Per Share (EPS)				
	a) Basic	0.05	0.10	0.00	1.13
	b) Diluted	0.05	0.10	0.00	1.13

Notes:

- These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Thursday July 13, 2023.
- These unaudited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
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Date : 13-07-2023



FOR, AKI INDIA LIMITED

MOHAMMAD AJWAD
WHOLE-TIME DIRECTOR
DIN: 07902475

JAIHWAL MISRA & COMPANY

Chartered Accountants

15/271-C, Civil Lines

Kanpur 208 001

Phone: 05122333722

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AKI India Limited
Kanpur

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For, Jaiswal Misra & Co.

Chartered Accountants

(CA Rakesh Kumar Jaiswal)

Partner

M. No. : 078188 / FRN: 010703C

UDIN: 23070188BGSFXL6810

Place: Kanpur

Date: 13.07.2023

Branch: Guwahati