

# TTK Prestige LIMITED



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Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore – 560 025, INDIA  
Phone: 91-80-22217438/39, Fax: 91-80-22277446, E-mail: [llkcorp@llkprestige.com](mailto:llkcorp@llkprestige.com)  
[www.llkprestige.com](http://www.llkprestige.com) CIN : L85110TZ1955PLC015049

January 28, 2019

**Bombay Stock Exchange**

**National Stock Exchange**

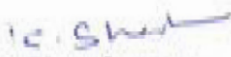
Dear Sir,

**Sub: Un-audited Financial Results along with Limited Review Report for the third quarter and nine months ended 31<sup>st</sup> December, 2018.**


Kindly find enclosed a statement of Un-audited Financial Results along with the Limited Review Report from our Statutory Auditors of the Company for your records. The results will be published in the Press as per statutory requirements.

Thanking you,

Yours faithfully,  
**For TTK Prestige Limited,**

  
**K. Shankaran**  
**Director & Whole-time Secretary**  
**DIN: 00043205**

Encl: a/a

A  Group Company

(Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur – 635 126, Tamil Nadu, INDIA)

**TTK PRESTIGE LIMITED**

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Registered Office: Plot No. 38, SIPCOT Industrial Complex, Hosur -635 126, Tamil Nadu  
Website: www.ttkprestige.com, email: investorhelp@ttkprestige.com, CIN No. L85110TZ1955PLC015049

Rs.In Crores


**Statement of UnAudited Financial Results for the 3rd Quarter Ended 31st December 2018**

Sl.No.	PARTICULARS	STANDALONE					
		Quarter Ended			9 Months' Ended		Year ended
		31.12.2018	30.9.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue from operations	597.60	591.04	486.89	1633.24	1412.65	1848.71
	Less: Discounts	45.57	38.77	28.92	110.07	82.56	102.26
I	Revenue from operations(Net of Discounts)	552.03	552.27	457.97	1523.17	1330.09	1746.45
II	Other Income	6.60	6.44	3.65	17.72	7.87	13.71
III	Total Income (I+II)	558.63	558.71	461.62	1640.89	1337.96	1760.16
IV	Expenses						
	a) Cost of Materials consumed	128.99	125.43	99.74	367.89	298.66	415.58
	b) Purchase of stock-in-Trade	234.91	176.49	193.22	539.98	465.64	609.00
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(48.67)	17.50	(30.83)	(34.92)	6.78	(19.98)
	d) Employee benefits expense	44.19	40.20	33.99	122.04	98.14	142.32
	e) Finance Costs	0.53	0.66	0.46	1.50	1.40	1.74
	f) Depreciation and amortisation expense	6.51	6.50	6.18	19.26	18.56	25.14
	g) Other expenses	107.32	111.68	95.38	306.45	283.88	364.70
	Total Expenses (IV)	473.78	478.46	398.14	1322.20	1173.06	1538.50
V	Profit(Loss) before Exceptional items and Tax ( III- IV)	84.85	80.25	63.48	218.69	164.90	221.66
VI	Exceptional items	0.00	0.00	0.00	0.00	128.96	128.96
VII	Profit(Loss) before tax( V+VI)	84.85	80.25	63.48	218.69	293.86	350.62
VIII	Tax Expense						
	- Current Tax	26.87	25.41	19.49	69.25	72.25	90.78
	- Deferred Tax	1.14	1.07	0.32	2.93	1.78	2.97
IX	Profit(Loss) for the period from Continuing operations ( VII -VIII)	56.84	53.77	43.67	146.51	219.83	256.87
X	Profit(Loss)from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss)from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit(+)/Loss(-) for the Period (IX+XII)	56.84	53.77	43.67	146.51	219.83	256.87
XIV	Other Comprehensive Income						
	A.(i)Items that will not be reclassified to Profit or Loss	(0.03)	0.03	0.02	(0.04)	0.01	0.37
	(ii)Income tax relating to items that will not be reclassified to profit or loss	0.01	(0.01)	0.00	0.01	0.00	(0.13)
	B.(i)Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii)Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period( XIII+XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	56.82	53.79	43.69	146.48	219.84	257.11
XVI	Profit attributable to:						
	- Owners	56.84	53.77	43.67	146.51	219.83	256.87
	- Non controlling Interest	-	-	-	-	-	-
XVII	Other Comprehensive Income attributable to:						
	- Owners	(0.02)	0.02	0.02	(0.03)	0.01	0.24
	- Non controlling Interest	-	-	-	-	-	-
XVIII	Total Comprehensive Income attributable to:						
	- Owners	56.82	53.79	43.69	146.48	219.84	257.11
	- Non controlling Interest	-	-	-	-	-	-
XIX	Paid up Equity Share Capital (Face value Rs.10 per share)	11.56	11.56	11.56	11.56	11.56	11.56
XX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						991.94
XXI	Earnings Per Share- Rs.Ps.(for Continuing operations)-Not annualised Basic & Diluted	49.22	46.55	37.81	126.84	189.58	221.74

**Notes:**

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 28th January 2019 and have been subjected to Limited Review by the Statutory Auditors
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013
- 4 Previous year's /period's figures have been regrouped wherever necessary. Certain figures apparently do not add up because of rounding off, but are wholly accurate in themselves.
- 5 Effective April 1, 2018 the Company has adopted Ind AS 115. This Standard is not applied retrospectively for contracts which were concluded as on the date of initial application
- 6 The Figure shown under "Other Comprehensive Income" includes, loss arising on account of revaluation of Investments.
- 7 The Revenue figures of 9 Months' are not strictly comparable with Previous year since the Previous year Q1 figures included Excise Duty.
- 8 Profit after tax for 9 months of current year is Rs.146.51 Cr.as against Rs.112.13 Cr of Corresponding period of previous year without considering exceptional items- a growth of 30.66%. Exceptional Item of income for the 9 Months' period ending 31st December 2017 represents income arising out of monetisation of Dooravaninagar Property.
- 9 EPS (without Exceptional Items) for 9 months ending December 2018 is Rs. 126.84. The same for Previous year 9 Months' ending December 2017 was Rs.96.70 and for the full year was Rs.128.77
- 10 The Investors can visit the company's website [www.ttkprestige.com](http://www.ttkprestige.com) for updated information

**Date: 28th January 2019**  
**Place: Bengaluru**



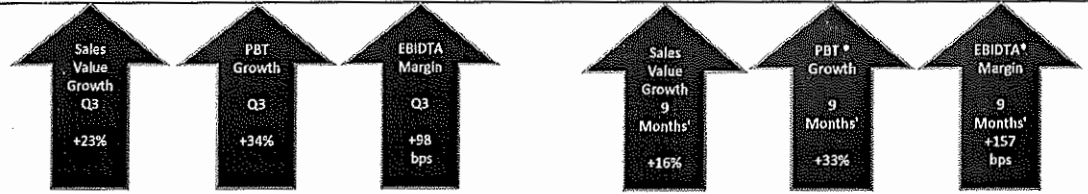
**T.T.Jagannathan**  
**Executive Chairman**

**TTK PRESTIGE LIMITED**

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**Q3**

**9 Months'**



(\*Ratios above are without considering Exceptional income from Monetisation of Property Development Rights of PY)

(Rs. In Crores)

**Extract of Standalone Financial Results of TTK Prestige Limited for the 3rd Quarter/9 Months' ended 31st December, 2018**

Sl. No.	Particulars	Quarter ended			9 Months' Ended		Year ended Audited 31st March 2018
		Unaudited 31st Dec 2018	Unaudited 30th Sept 2018	Unaudited 31st Dec 2017	Unaudited 31st Dec 2018	Unaudited 31st Dec 2017	
1	Total Income from Operations						
	Sales/Income from Operations	597.60	591.04	486.89	1,633.24	1,412.65	1,848.71
	Less: Discounts	45.57	38.77	28.92	110.07	82.56	102.26
	Net Sales/Income from Operations (Net of Discounts)	552.03	552.27	457.97	1,523.17	1,330.09	1,746.45
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	84.85	80.25	63.48	218.69	164.90	221.66
	Exceptional Item					128.96	128.96
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	84.85	80.25	63.48	218.69	293.86	350.62
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	56.84	53.77	43.67	146.51	219.83	256.87
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	56.82	53.79	43.69	146.48	219.84	257.11
6	Equity Share Capital	11.56	11.56	11.56	11.56	11.56	11.56
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						991.94
8	Earnings Per Share (of Rs. 10/- each) (for continuing operations)						
	Basic and Diluted	49.22	46.55	37.81	126.84	189.58	221.74

**Notes:**

- The above is an extract of the detailed format of Quarterly/12 Months Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of the Stock Exchange's at www.bseindia.com and www.nseindia.com and the Company's website viz. www.ttkprestige.com
- The Unaudited Financial Statements for the period ending 31st December 2018 have been taken on record by the Board of Directors at its Meeting held on 28th January 2019. The Statutory Auditors have expressed an Unqualified Report on the above Results.
- EPS (without Exceptional Items) for 9 months ending December 2018 is Rs. 126.84. The same for Previous year 9 Months' ending December 2017 was Rs.96.70 and for the full year was Rs.128.77
- The Revenue figures of 9 Months' are not strictly comparable with Previous year since the Previous year Q1 figures included Excise Duty.

Date: 28th January 2019  
Place: Bengaluru

  
**T.T. Jagannathan**  
 Executive Chairman

**Independent Auditor's Review Report on review of interim standalone financial results**

**To the Board of Directors of TTK Prestige Limited.**

We have reviewed the Standalone Unaudited Financial results of TTK Prestige Limited ("the company") for the quarter ended 31st December 2018 and year to date for the period 1<sup>st</sup> April 2018 to 31st December 2018 which are included in the accompanying 'Standalone Financial Results for the quarter ended 31st December 2018 and year to date for the period 1<sup>st</sup> April 2018 to 31st December 2018' ("the Statement"). The Statement has been prepared by the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No.0039905/S200018



Seethalakshmi M

Partner

Membership No.208545

Place: *Bangalore*

Date: *28/11/19*