

MANUFACTURERS OF INORGANIC PIGMENTS

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November 19, 2022

The Manager-Listing Compliance Department of Corporate Services BSE Ltd P.J Towers, 25<sup>th</sup> Floor, Dalal Street, Fort, Mumbai-400 001

## Dear Sir,

Sub-Disclosure of Related Party Transactions as envisaged under Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015

Scrip Code-506685

Kindly find the enclosed Related Party Transactions as on September 30, 2022 as envisaged under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on a consolidated basis. The information provide in the annexure is drawn in accordance with Indian Accounting Standards.

Kindly take the above information on record and confirm Compliance.

For Ultramarine & Pigments Ltd

Kishore Kumar Sahoo Company Secretary



No. 556 Vanagaram Road, Ambattur, Chennai - 600 053, India

Certified Towards ISO 9001 I ISO 14001 I ISO 45001 CIN: L24224MH1960PLC011856

## Disclosure of related party transactions for the half year ended September 30, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such

											transaction wa						01	
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of	Value of the related party transa ction	Value of transac tion during the	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationsh ip of the counterpa rty with the listed entity or its subsidiary	relatd party transactio n (see Note 5)	as approv ed by the audit commit tee (Rs. Lakhs)	reportin g period (Rs. Lakhs)	Openin g balance	Closing balanc e	Nature of indebtednes s (loan/ issuance of debt/ any other etc.)	Cos t	Tenur e	Nature (loan/advan ce/ inter- corporate deposit/ investment	Inter est Rat e (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1.	Ultramarine & Pigments Ltd	AAACU0718Q	Ultramarine Specialty Chemicals Ltd	AACCU5319B	Wholly owned subsidiary	Loans	1,000	450	550	1000				Loan given	8.15% per annu m	Re-payment within 16 quarterly instalments commencing from April 2024.	Unsecured	For implementing a greenfield project at Naidupet, Andhra Pradesh
2.	Ultramarine & Pigments Ltd	AAACU0718Q	Ultramarine Specialty Chemicals Ltd	AACCU5319B	Wholly owned subsidiary	Sale of goods and services	4.40	4.40										
3.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Chemicals Ltd	AAACT2015M	Enterprise over which the KMP and their relatives able to exercise significant influence	Sale of goods/Rent and Maintenance charges	76.00	38.34										

4.	Ultramarine & A Pigments Ltd	AACU0718Q	Thirumalai Charity Trust	AAATT0087A	CSR - Implement ing agency (Other related party)	Towards CSR contribution	80.79	162	 	 	 	 	 
5.	Ultramarine & A Pigments Ltd	AACU0718Q	Ms. Vidya Sampath	AACPV0789P	Promoter Group and Relative of director	Rent paid	3.00	0.99	 	 	 	 	 
6.	Ultramarine & Pigments Ltd	AACU0718Q	TCL Global B V	NA	Subsidiary of Thirumalai Chemicals Ltd (Other related party)	Rent paid	1.00	0.42	 	 	 	 	 
7.	Ultramarine & Pigments Ltd	AACU0718Q	Remuneration to KMP	NA	KMP	Remuneration to KMP and sitting fees, commission to Independent and non- executive directors	246.08	246.08	 	 	 	 	 
8.	Ultramarine & A Pigments Ltd	AACU0718Q	Remuneration to relatives of KMP	NA	KMP	Remuneration to relatives of KMP	66.17	66.17	 	 	 	 	 