



November 12, 2022

To,

BSE Limited

Department of Corporate Services,
P. J. Towers, Dalal Street, Mumbai – 400 001
(Scrip Code: 508933)

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
(Symbol: AYMSYNTEX)

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Saturday, November 12, 2022

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, Board of Directors of the Company at its meeting held today i.e., Saturday, November 12, 2022, has inter-alia, transacted the following item(s) of the business:

1. Considered and approved Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022, as reviewed and recommended by the Audit Committee at their respective meetings held today.

Copy of the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed for your information and records. Same is also uploaded on the website of the Company www.aymsyntex.com.

An extract of the aforementioned results will be published in the newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors of the company commenced at 12.00 NOON and concluded at 1.48 PM p.m.

Trading Window for dealing in the securities of the Company under the SEBI (Prohibition of Insider Trading) Regulations, 2015 will re-open on November 15, 2022.

You are requested to take the same on record.

For AYM Syntex Limited

Ashitosh Sheth
Company Secretary
ACS 25997

Encl.: as above

AYM SYNTEX LIMITED

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
AYM Syntex Limited
9th Floor, B Wing, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai, 400013

1. We have reviewed the unaudited consolidated financial results of AYM Syntex Limited (the “Parent”) and its subsidiary (the parent and its subsidiary hereinafter referred to as the “Group”) (Refer note 1 to the unaudited consolidated financial results), for the quarter ended September 30, 2022 which are included in the accompanying ‘Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2022’, the Statement of Unaudited Consolidated Assets, Equity and Liabilities as at September 30, 2022 and Statement of Unaudited Consolidated Cash Flows for the Half year ended September 30, 2022 (the “Statement”). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai - 400 063 T: +91(22) 61198000. F: +91 (22) 61198799

Registered office and Head office : Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002 Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LUPIN AAC-5001) with effect from July 25, 2014. Post its Conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:

Relationship	Entity Name
Holding Company:	AYM Syntex Limited, India
Subsidiary:	AYM Textiles Private Limited, India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results includes the interim financial information of a subsidiary which has not been reviewed/audited by their auditors, whose interim financial information reflects total assets of Rs. 1 lakh and net assets of Rs. 1 lakh as at September 30, 2022 and total revenue of Rs. Nil, total net profit/(loss) after tax of Rs. Nil and total comprehensive income/loss of Rs. Nil for the quarter ended September 30, 2022 and for the period from June 27, 2022 (date of incorporation) to September 30, 2022, and cash flows (net) of Rs. 1 lakh for the period from June 27, 2022 (date of incorporation) to September 30, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

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Date: 2022.11.12
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Pankaj Khandelia
Partner
Membership Number: 102022

UDIN : 22102022BCWXFZ1870
Place: Mumbai
Date: November 12, 2022



AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Sr. No.	Particulars	Quarter ended	Half Year ended
		30 September 2022 (Unaudited)	30 September 2022 (Unaudited)
I	INCOME		
a.	Revenue from operations	38,446	78,108
b.	Other income	189	409
	Total income	38,635	78,517
II	EXPENSES		
a.	Cost of raw materials consumed	24,539	49,213
b.	Changes in inventories of finished goods and goods-in-process	(887)	(1,440)
c.	Employee benefit expense	1,696	3,310
d.	Depreciation and amortization expense	1,493	2,941
e.	Other expenses	10,888	21,856
f.	Finance costs	863	1,748
	Total expenses	38,592	77,628
III	Profit before tax for the period (I - II)	43	889
IV	Income tax expense		
a.	Current tax	(32)	326
b.	Deferred tax	50	(10)
	Total tax expense	18	316
V	Profit for the period (III - IV)	25	573
VI	Other comprehensive income		
	Items that will not be reclassified to profit or loss		
a.	Add: Remeasurements of post employment benefit obligations	4	9
b.	Less: Income tax effect on above	1	3
	Other comprehensive income for the period (net of tax)	3	6
VII	Total comprehensive income for the period (V + VI)	28	579
VIII	Paid up equity share capital (Face value of ₹ 10/- each)	5,032	5,032
IX	Other equity		
X	Earnings per share (not annualised for quarter and half year)		
	Basic (₹)	0.05	1.14
	Diluted (₹)	0.05	1.13



AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS, EQUITY AND LIABILITIES AS AT SEPTEMBER 30, 2022

Particulars	As at 30 September 2022 (Unaudited)
ASSETS	
1. Non-current assets	
(a) Property, plant and equipment	44,076
(b) Right-of-use assets	977
(c) Capital work-in-progress	2,220
(d) Intangible assets	23
(e) Financial assets	
i. Loans	60
ii. Other financial assets	224
(f) Income tax assets (net)	109
(g) Deferred tax assets (net)	2,034
(h) Other non-current assets	762
Total non-current assets	50,485
2. Current assets	
(a) Inventories	20,107
(b) Financial assets	
i. Trade receivables	10,630
ii. Cash and cash equivalents	825
iii. Bank balances other than cash and cash equivalents above	1,536
iv. Loans	96
v. Other financial assets	52
(c) Other current assets	8,925
Total current assets	42,171
Total assets	92,656
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	5,032
(b) Other equity	
Reserves and Surplus	36,676
Total equity attributable to the Owners of the Parent Company	41,708
Non-controlling interest	-
Total equity	41,708
Liabilities	
1. Non-current liabilities	
(a) Financial liabilities	
i. Borrowings	17,286
ii. Lease Liabilities	390
iii. Other financial liabilities	328
(b) Employee benefit obligations	859
Total non-current liabilities	18,863
2. Current liabilities	
(a) Financial liabilities	
i. Borrowings	12,802
ii. Lease liabilities	619
iii. Trade payables	
Dues to micro enterprises and small enterprises	1,408
Dues to creditors other than micro enterprises and small enterprises	14,924
iv. Other financial liabilities	882
(b) Employee benefit obligations	691
(c) Income tax liabilities (net)	18
(d) Other current liabilities	741
Total current liabilities	32,085
Total liabilities	50,948
Total equity and liabilities	92,656

**AYM SYNTEX LIMITED**

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	Half year ended
	September 30, 2022
	Unaudited
Cash flows from operating activities	
Profit before tax	890
Adjustments for:	
Depreciation and amortisation expense	2,941
Finance costs	1,748
Net unrealised foreign exchange loss	(126)
Gain on lease modification	(7)
Share based payment expense	114
Loss on sale/discard of property, plant and equipment (net)	17
Interest income	(21)
Operating profit before changes in operating assets and liabilities	5,556
Adjustments for changes in operating assets and liabilities:	
(Increase) / decrease in inventories	(1,278)
(Increase) / decrease in trade receivables	561
Increase / (decrease) in trade payables	(949)
Increase / (decrease) in other current financial liabilities	21
Increase / (decrease) in employee benefit obligations	14
Increase / (decrease) in other current liabilities	6
(Increase) / decrease in Loans and other financial assets	(65)
(Increase) / decrease in other current and non-current assets	921
Cash generated from operations	4,787
Income tax paid (Net of refunds)	(722)
Net cash generated from operating activities	4,065
Cash flows from investing activities	
Payment for property, plant, equipment and intangible assets	(4,613)
Proceeds from sale of property, plant and equipment	29
Realisation / (investment) in fixed deposit and margin money (net)	153
Interest received	30
Net cash used in investing activities	(4,401)
Cash flows from financing activities	
Proceeds from issue of equity shares	16
Proceeds / (Repayments) of long term borrowings	2,045
Proceeds / (Repayments) of short term borrowings	(480)
Principal elements of lease payments	(313)
Proceeds from Intercorporate deposit	1,200
Finance costs paid	(1,692)
Net cash generated from financing activities	776
Net increase in Cash and cash equivalents	440
Cash and cash equivalents at the beginning of the year	385
Cash and cash equivalents at the end of the year	825
Reconciliation of cash and cash equivalents as per the cash flow statement	
Cash and cash equivalents comprise of:	
Cash on hand	15
Balance with banks in current accounts	810
Cash and bank balances at the end of the year	825



AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Notes:

- 1 The aforesaid consolidated financial results of AYM Syntex Limited (the 'Company') and AYM Textiles Private Limited (the 'subsidiary') (the Company and its subsidiary together hereinafter referred to as the "Group") were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on November 12, 2022. The Statutory Auditors have carried out a Limited Review and expressed an unmodified opinion on the aforesaid results.
- 2 The Company is required to prepare consolidated financial results for the first time for the quarter and half year ended September 30, 2022. Accordingly, the corresponding figures for the quarter and half year ended September 30, 2021, previous quarter ended June 30, 2022 and year ended March 31, 2022 are not required to be furnished in the above consolidated financial results.
- 3 The aforesaid consolidated financial results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 4 Pursuant to the Employees Stock Options (AYMSOP 2018) Scheme, 980,800 options were granted to certain eligible employees on August 13, 2018 out of which 315,600 options were outstanding as at March 31, 2022. During the quarter ended September 30, 2022, on exercise of the stock options, the Company has allotted 102,680 equity shares of Rs.10 each to employees on September 17, 2022 resulting in increase in paid-up share capital by Rs.10.26 lakhs and Securities Premium Account by Rs. 35.51 lakhs. As at September 30, 2022, 205,360 options were outstanding as 7,560 option were lapsed during this quarter. These shares rank pari-passu in all respects with existing equity shares of the Company.
- 5 The Company is engaged only in the business of "Synthetic Yarn" and therefore, has only one reportable segment in accordance with the Ind AS 108 - 'Operating Segments'.

The Statutory auditors have digitally signed this Statement for identification purposes and this Statement should be read in conjunction with their review report.

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Place : Mumbai
Date: November 12, 2022

For and on behalf of Board of Directors

**Abhishek
Rajesh
Mandawewala**

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Mandawewala
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Abhishek Mandawewala
Managing Director & CEO
DIN: 00737785

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
AYM Syntex Limited
9th Floor, B Wing, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai, 400013

1. We have reviewed the unaudited standalone financial results of AYM Syntex Limited (the “Company”) for the quarter ended September 30, 2022, which are included in the accompanying ‘Statement of unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2022’, Statement of Unaudited Standalone Asset, Equity and Liabilities as at September 30, 2022 and Statement of Unaudited Standalone Cash Flows for the Half year ended September 30, 2022 (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

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Pankaj Khandelia
Partner
Membership Number: 102022

UDIN : 22102022BCWWRK6948
Place: Mumbai
Date: November 12, 2022

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai - 400 063 T: +91(22) 61198000. F: +91 (22) 61198799

Registered office and Head office : Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002 Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LUPIN AAC-5001) with effect from July 25, 2014. Post its Conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
I	INCOME						
a.	Revenue from operations	38,446	39,662	37,930	78,108	68,526	149,146
b.	Other income	189	220	38	409	218	436
	Total income	38,635	39,882	37,968	78,517	68,744	149,582
II	EXPENSES						
a.	Cost of raw materials consumed	24,539	24,674	21,836	49,213	39,517	87,863
b.	Changes in inventories of finished goods and goods-in-process	(887)	(553)	(243)	(1,440)	(1,117)	(2,467)
c.	Employee benefit expense	1,696	1,614	1,704	3,310	3,232	6,458
d.	Depreciation and amortization expense	1,493	1,448	1,312	2,941	2,406	5,056
e.	Other expenses	10,888	10,968	10,349	21,856	19,461	41,121
f.	Finance costs	863	885	922	1,748	1,737	3,594
	Total expenses	38,592	39,036	35,880	77,628	65,236	141,625
III	Profit before tax for the period (I - II)	43	846	2,088	889	3,508	7,957
IV	Income tax expense						
a.	Current tax	(32)	358	371	326	616	1,404
b.	Deferred tax	50	(60)	394	(10)	645	1,472
	Total tax expense	18	298	765	316	1,261	2,876
V	Profit for the period (III - IV)	25	548	1,323	573	2,247	5,081
VI	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
a.	Add: Remeasurements of post employment benefit obligations	4	5	26	9	14	20
b.	Less: Income tax effect on above	1	2	(9)	3	(5)	7
	Other comprehensive income for the period (net of tax)	3	3	17	6	9	13
VII	Total comprehensive income for the period (V + VI)	28	551	1,340	579	2,256	5,094
VIII	Paid up equity share capital (Face value of ₹ 10/- each)	5,032	5,021	5,015	5,032	5,015	5,015
IX	Other equity						35,982
X	Earnings per share (not annualised for quarter and half year)						
	Basic (₹)	0.05	1.09	2.64	1.14	4.49	10.14
	Diluted (₹)	0.05	1.08	2.61	1.13	4.44	10.01



AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED STANDLONE ASSETS, EQUITY AND LIABILITIES AS AT SEPTEMBER 30, 2022

(₹ in lakhs)

Particulars	As at	As at
	30 September 2022 (Unaudited)	31 March 2022 (Audited)
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	44,076	44,229
(b) Right-of-use assets	977	1,637
(c) Capital work-in-progress	2,220	1,495
(d) Intangible assets	23	32
(e) Financial assets		
i. Investments	1	-
ii. Loans	60	55
iii. Other financial assets	224	229
(f) Income tax assets (net)	109	109
(g) Deferred tax assets (net)	2,034	2,196
(h) Other non-current assets	762	643
Total non-current assets	50,486	50,624
2. Current assets		
(a) Inventories	20,107	18,829
(b) Financial assets		
i. Trade receivables	10,630	11,191
ii. Cash and cash equivalents	824	385
iii. Bank balances other than cash and cash equivalents above	1,536	1,689
iv. Loans	96	60
v. Other financial assets	52	31
(c) Other current assets	8,925	9,856
Total current assets	42,170	42,041
Total assets	92,656	92,665
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	5,032	5,015
(b) Other equity		
Reserves and Surplus	36,676	35,982
Total equity	41,708	40,997
Liabilities		
1. Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	17,286	14,668
ii. Lease Liabilities	390	947
iii. Other financial liabilities	328	503
(b) Employee benefit obligations	859	807
(c) Other non current liabilities	-	1
Total non-current liabilities	18,863	16,926
2. Current liabilities		
(a) Financial liabilities		
i. Borrowings	12,802	12,654
ii. Lease liabilities	619	699
iii. Trade payables		
Dues to micro enterprises and small enterprises	1,408	1,905
Dues to creditors other than micro enterprises and small enterprises	14,924	16,289
iv. Other financial liabilities	882	1,140
(b) Employee benefit obligations	691	738
(c) Income tax liabilities (net)	18	582
(d) Other current liabilities	741	735
Total current liabilities	32,085	34,742
Total liabilities	50,948	51,668
Total equity and liabilities	92,656	92,665



AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs)

Particulars	Half Year ended September 30, 2022	Half Year ended September 30, 2021
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	890	3,508
Adjustments for:		
Depreciation and amortisation expense	2,941	2,406
Finance costs	1,748	1,737
Net unrealised foreign exchange loss	(126)	10
Gain on lease modification	(7)	-
Share based payment expense	114	51
Loss / (Gain) on sale of investments (net)	-	(4)
Loss on sale/ discard of property, plant and equipment (net)	17	107
Interest income	(21)	(66)
Operating profit before changes in operating assets and liabilities	5,556	7,749
Adjustments for changes in operating assets and liabilities:		
(Increase) / decrease in inventories	(1,278)	(554)
(Increase) / decrease in trade receivables	561	(821)
(Increase) / decrease in Loans and other financial assets	(65)	(17)
(Increase) / decrease in other current and non-current assets	921	41
Increase / (decrease) in trade payables	(949)	(191)
Increase / (decrease) in other current financial liabilities	21	3
Increase / (decrease) in employee benefit obligations	14	64
Increase / (decrease) in other current liabilities	6	(3)
Increase / (decrease) in other non-current liabilities	-	(3)
Cash generated from operations	4,787	5,252
Income tax paid (Net of refunds)	(722)	(379)
Net cash generated from operating activities	4,065	4,873
Cash flows from investing activities		
Payment for property, plant, equipment and intangible assets	(4,613)	(2,229)
Proceeds from sale of property, plant and equipment	29	-
Realisation / (investment) in fixed deposit and margin money (net)	153	(353)
Investment in subsidiary	(1)	-
Sale of Investment (net)	-	4
Interest received	30	63
Net cash used in investing activities	(4,402)	(2,515)
Cash flows from financing activities		
Proceeds from issue of equity shares	16	12
Proceeds / (Repayments) of long term borrowings	2,045	(672)
Proceeds / (Repayments) of short term borrowings	(480)	906
Principal elements of lease payments	(313)	(207)
Proceeds from Intercompany deposit	1,200	-
Finance costs paid	(1,692)	(1,698)
Net cash generated from from financing activities	776	(1,659)
Net increase in Cash and cash equivalents	439	699
Cash and cash equivalents at the beginning of the year	385	702
Cash and cash equivalents at the end of the year	824	1,401
Non-cash investing/ financing activities		
- Acquisition of right-of-use assets	-	26
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise of:		
Cash on hand	14	26
Balance with banks in current accounts	810	1,375
Cash and bank balances at the end of the year	824	1,401



AYM SYNTEX LIMITED

CIN: L99999DN1983PLC000045

Regd. Office : Survey No. 374/1/1, Saily, Silvassa -396230 (U.T. of Dadra & Nagar Haveli)

STATEMENT OF UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

Notes:

- 1 The aforesaid standalone financial results of AYM Syntex Limited (the 'Company ') were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on November 12, 2022. The Statutory Auditors have carried out a Limited Review and expressed an unmodified opinion on the aforesaid results.
- 2 These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 Pursuant to the Employees Stock Options (AYMSOP 2018) Scheme, 980,800 options were granted to certain eligible employees on August 13, 2018 out of which 315,600 options were outstanding as at March 31, 2022. During the quarter ended September 30, 2022, on exercise of the stock options, the Company has allotted 102,680 equity shares of Rs.10 each to employees on September 17, 2022 resulting in increase in paid-up share capital by Rs.10.26 lakhs and Securities Premium Account by Rs. 35.51 lakhs. As at September 30, 2022, 205,360 options were outstanding as 7,560 option were lapsed during this quarter. These shares rank pari-passu in all respects with existing equity shares of the Company.
- 4 The Company is engaged only in the business of "Synthetic Yarn" and therefore, has only one reportable segment in accordance with the Ind AS 108 - 'Operating Segments'.

The Statutory auditors have digitally signed this Statement for identification purposes and this Statement should be read in conjunction with their review report.

**PANKAJ
KUMAR
KHANDELIA**
Digitally signed by
PANKAJ KUMAR
KHANDELIA
Date: 2022.11.12
13:59:40 +05'30'

Place : Mumbai
Date: November 12, 2022

For and on behalf of Board of Directors

**Abhishek
Rajesh
Mandawewala**
Digitally signed by
Abhishek Rajesh
Mandawewala
Date: 2022.11.12
13:48:49 +05'30'

Abhishek Mandawewala
Managing Director & CEO
DIN: 00737785