



BEDMUTHA INDUSTRIES LIMITED

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES



★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Date: 22/09/2020

To

BSE Limited

Department of Corporate Services
PhirojJeejibhoy Towers, Dalal Street
Mumbai – 400 001

To

National Stock Exchange of India Limited

Listing Department
C-1, G- Block, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Subject: Intimation of sale of stake in Subsidiary Company under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip Code: 533270; NSE Symbol: BEDMUTHA

Dear Sir / Madam,

With reference to the subject cited above and the earlier intimation about the approval of the Members obtained vide resolution passed by the Members at the 29th Annual General Meeting and the Meeting of the Board of Directors held on August 14, 2017, we would like to inform you that the Company has disinvested its entire stake in the Kamalasha Engineering & Infrastructure Private Limited i.e. Subsidiary Company w.e.f. September 22, 2020. The Kamalasha Engineering & Infrastructure Private Limited i.e. Subsidiary Company ceased to be Subsidiary of the Company.

The details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are given as follows:

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

Works : Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant - 2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant - 3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

Plant - 4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482

Plant - 6, Plot No. E-1, MIDC Nardana, Phase - II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

E-mail Sinnar :- bwcl.sales@bedmutha.com

Mumbai :- ajay@bedmutha.com

Web :- www.bedmutha.com



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Sr No	Details of events that need to be provided	Information of such event(s)
1	Name of the Company ceases to be Subsidiary	Kamalasha Infrastructure & Engineering Private Limited
2	The amount and percentage of turnover / income / revenue and net worth contributed by such unit or division of listed Company during the last Financial Year i.e. March 31, 2020	Revenue from operation – Rs. 3,45,65,034/- (0.96% of consolidated turnover) Net worth of the Subsidiary is negative i.e. Rs. (24,00,799/-)
3	Date on which the agreement for sale has been entered into	N.A.
4	The expected date of completion of sale / transfer	September 22, 2020
5	Consideration received from such sale / disposal	Rs. 5,42,000/-
6	Brief details of buyers and whether any of the buyer belongs to Promoter / Promoter Group / Group Companies. If yes, details thereof.	K R Bedmutha Techno Associates Private Limited. Yes, belongs to Promoter Group.
7	Whether the transaction would fall within the related party transactions? If yes, whether the same is done at arm's length.	Yes. Yes, on arm's length basis.
8	Additionally, in case of slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the Listed Company with respect to such slump sale.	N.A.

Kindly take the same on your record.

Thanking You,

**For and on behalf of
Bedmutha Industries Limited**

**Ajay Topale
Company Secretary & Compliance Officer
Membership No. A26935**

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