

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C - 1, Block G,
Bandra-Kurla Complex, Bandra (E)
MUMBAI- 400 051

Company Code: SCHAEFFLER

Sub.: Press Release

23/04/2020

Dear Sirs,

With reference to the captioned matter, a Press Release dated April 23, 2020 titled "Schaeffler India partially resumes operation and restarts Savli plant" is enclosed herewith.

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As guided by the stock exchanges, due to restrictions on free movement of people by the Government, this submission is being made without signature.

Kindly take the same on your record.

Thanking you,

Yours faithfully,


For **Schaeffler India Limited**

Sd/-

Ashish Tiwari

VP – Legal & Company Secretary

Encl.: As above



Schaeffler India partially resumes operation and restarts Savli plant

- Operations in Savli plant started with two shifts with 30% attendance in each shift to maintain social distancing norms
- Maneja, Talegaon and Hosur observing extended closure till May 3 as per government direction
- All plants prepared to resume early operations with safety measure as per MHA guidelines in case of early approvals

Pune | 23 April, 2020 | Leading industrial and automotive supplier Schaeffler India Limited, today announced the resumption of operations in Savli plant in Vadodara. The operation in the plant situated in GIDC park resumed post government approval and following all safety norms directed by the MHA. In addition, partial movement of goods have started from warehouses in Vadodara and Chennai, following strict safety protocols.

In line with government directives, Schaeffler has extended the closure of plants across Talegaon, Maneja, and Hosur up to May 3, 2020. However, the plants are prepared to resume operations in case of an early approval or relaxations granted by the government.

All branch offices and corporate office to remain shut and employees to work from home.

The company has developed a detailed operating procedure to ensure safety and hygiene across plants and offices. These policies will remain in place till further notice.

About Schaeffler India Limited

Schaeffler has been present in India for over 50 years. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 11 sales offices, Schaeffler has a significant presence in India. Schaeffler is among the largest Industrial and Automotive supplier with sales of INR 43.6 billion in 2019 and around 2900 employees. The manufacturing plants in Maneja and Savli (Vadodara), produce a vast range of ball bearings, cylindrical roller bearings, spherical roller bearings and wheel bearings that are sold under the brand name of FAG. The plant at Talegaon near Pune, manufactures engine and powertrain components for front accessory drive system, chain

drive systems, valve train, gear shift systems and a range of needle roller bearings and elements, under the brand INA. The fourth manufacturing location is based out of Hosur, producing a wide range of clutches and hydraulic clutch release systems for passenger cars, light commercial vehicles, heavy commercial vehicles and tractors sold under the brand of LuK. Schaeffler also has the largest after-market networks serving the industrial and automotive customers. All of this is backed by dedicated engineering, research and development support based in India in support of product teams.

