

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlapally
Hyderabad-500 051, India
T : +91 40 2726 4141
F : +91 40 2726 3657



VLL\10\S-004\2020\
Date : 10.08.2020

Listing Centre
B S E Limited
P J Towers, Dalal Street
Mumbai: 400001
Scrip Code No.524394

Asst Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra
Kurla Complex, Bandra (E)
Mumbai – 400 051
Trading Symbol: VIMTALABS

Dear Sirs,

Sub – Outcome of the Board Meeting.

Pursuant to Regulation 33 and 30 of SEBI (Listing obligations and disclosure requirements) 2015, please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the 1st Quarter ended 30th June 2020 along with Limited Review Report. Copy of the Unaudited Financial results are also posted on the company’s website i.e., <http://www.vimta.com/financials>. Abridged financials are being published in the newspapers (copy enclosed).

We inform you that Company at its Board Meeting held on even date, has


1. Approved the Notice of 30th Annual General Meeting and Directors Report along with annexures. The 30th Annual General Meeting of the Company is scheduled to be held on Wednesday, 9th September 2020 at 10:00 A.M. through Video Conferencing/ Other Audio Visual Means;
2. Appointed Shri. Yadagiri R Pendri (DIN:01966100) as Additional, Non-Executive Independent Director;
3. Proposed insertion of new main objects clause subject to approval of shareholders at the ensuing Annual General Meeting; and
4. Proposed to increase Borrowing Powers up to Rs. 175 crores subject to approval of shareholders at the ensuing Annual General Meeting

The meeting commenced at 10:40 AM and ended at 12: 40 PM

This is for your information and records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED


Sujani Vasireddi
Company Secretary
Encl: as above.



Limited Review Report on Standalone Unaudited Quarterly Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

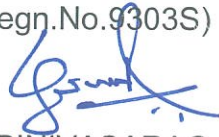
To the Board of Directors of VIMTA LABS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of M/s VIMTA LABS LIMITED ('the Company'), for the quarter ended 30 June 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 10-08-2020



for GATTAMANENI & CO.
Chartered Accountants
(Firm Regn.No.9303S)


G. SRINIVASARAO
Partner
ICAI Ms. No.210535
UDIN: 20210535AAAABV2793

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Statement of unaudited standalone financial results for the quarter ended June 30, 2020
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Year Ended
		30 Jun 20 (Unaudited)	31 Mar 20 (Audited)	30 Jun 19 (Unaudited)	31 Mar 20 (Audited)
1	Income from operations				
	(a) Revenue from operations	325.68	432.27	435.11	1,806.74
	(b) Other income	2.31	16.79	1.52	30.18
	Total Income	327.99	449.06	436.63	1,836.92
2	Expenses				
	(a) Cost of materials consumed and testing expenditure	87.97	131.74	133.56	533.81
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of work-in-progress	10.21	0.78	(1.33)	3.60
	(d) Employee benefits expense	128.14	155.10	150.16	614.29
	(e) Finance costs	5.91	12.12	6.40	37.65
	(f) Depreciation expense	56.39	52.60	51.77	209.22
	(g) Other expenses	62.78	95.15	80.04	354.89
	Total Expenses	351.40	447.49	420.60	1,753.46
3	Profit/(Loss) before exceptional items and tax [1-2]	(23.41)	1.57	16.03	83.46
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax [3-4]	(23.41)	1.57	16.03	83.46
6	Tax expense				
	(a) Current tax	-	(0.84)	9.75	33.61
	(b) Taxes of earlier periods	-	-	-	(3.91)
	(c) Deferred tax (benefit)/expense	(4.66)	0.99	(5.42)	(15.51)
	Total Tax Expense	(4.66)	0.15	4.33	14.19
7	Profit/(Loss) for the year (5-6)	(18.75)	1.42	11.70	69.27
8	Other Comprehensive Income/(expense), net of tax expenses <i>Items that will not be reclassified subsequently to profit or loss :</i>				
	(a) Re-measurements of net defined benefit liability	(0.65)	0.52	(0.95)	(2.53)
	(b) Income tax relating to the items	0.16	(0.13)	0.28	0.64
	Total other comprehensive income, net of tax	(0.49)	0.39	(0.67)	(1.89)
9	Total Comprehensive Income for the year (comprising Profit/(Loss) and other Comprehensive income for the year [7+8])	(19.24)	1.81	11.03	67.38
10	Paid-up Equity Share Capital (Face value of Rs.2/- per equity share)	44.22	44.22	44.22	44.22
11	Other Equity				1,685.37
12	Earnings per equity share (EPS) (Face value of Rs.2 per share)				
	(a) Basic (INR)	(0.85)	0.06	0.53	3.13
	(b) Diluted (INR)	(0.85)	0.06	0.53	3.13
	(EPS for the quarter ended are not annualised)				

Notes to the results :

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and are approved by the Board in its meeting held on August 10, 2020.
- 2 These unaudited financials results of the Company are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108 'Operating Segment' and states that the Company has only one reportable segment namely 'Contract Research and Testing Services'.
- 4 Govt of India announced lockdown on account of CoVID-19 in the last week of March 2020 which continued till end of May 2020. During the lockdown period, the company's operations were adversely affected. When compared to the figures of corresponding Q1 of previous Financial year (2019-20), the standalone total income was lower by Rs.108.64 million and net profit after tax was lower by Rs 30.45 million. There were no consolidated financial results in the corresponding quarter of previous year.
With the start of the unlocking process from June 2020, the company is taking all business continuity measures to reach normal business level.
- 5 Corresponding quarter/year end figures have been re-grouped/re-classified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors of
Vimta Labs Limited
CIN: L24110TG1990PLC011977



Harita Vasireddi
Managing Director



Place : Hyderabad, INDIA
Date : August 10, 2020



Vimta Labs Limited

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Statement of unaudited standalone financial results for the quarter ended June 30, 2020
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended			Year ended
		30 Jun 20 (Unaudited)	31 Mar 20 (Audited)	30 Jun 19 (Unaudited)	31 Mar 20 (Audited)
1	Total Income from Operations	325.68	432.27	435.11	1,806.74
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(23.41)	1.57	16.03	83.46
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(23.41)	1.57	16.03	83.46
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(18.75)	1.42	11.70	69.27
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(19.24)	1.81	11.03	67.38
6	Equity Share Capital	44.22	44.22	44.22	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1,685.37
8	Earnings Per share (of Rs.2/- each) (for continuing and discontinued Operations)				
	1. Basic (INR)	(0.85)	0.06	0.53	3.13
	2. Diluted (INR)	(0.85)	0.06	0.53	3.13

Note :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website (www.vimta.com) and on the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).
- The above unaudited financial results of the company for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2020 and the limited review of the same has been carried out by the statutory auditors.
- Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Vimta Labs Limited

CIN: L24110TG1990PLC011977

Harita Vasireddi
Managing Director



Place : Hyderabad, INDIA
Date : August 10, 2020

Limited Review Report on Consolidated Unaudited Quarterly Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of VIMTA LABS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of M/s VIMTA LABS LIMITED ('the Holding Company') and M/s.EMTAC Laboratories Private Limited, wholly owned subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter ended 30 June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.

We also performed procedures in accordance with Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of subsidiary included in the Statement, whose interim financial information reflects total revenues of Rs.2.12 millions, net loss after tax of Rs.0.69 millions, total comprehensive loss of Rs.0.69 millions for the quarter ended 30 June 2020, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by the other auditors whose reports have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Hyderabad
Date: 10-08-2020



for GATTAMANENI & CO.
Chartered Accountants
(Firm Regn.No.9303S)

A handwritten signature in blue ink, appearing to read "G. Srinivasarao".

G. SRINIVASARAO
Partner
ICAI Ms. No.210535
UDIN: 20210535AAAABW3440

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Statement of unaudited consolidated financial results for the quarter ended June 30, 2020
(Amount in INR millions, except Earnings Per Share)

S. No.	Particulars	Quarter Ended		Year Ended
		30 Jun 20 (Unaudited)	31 Mar 20 (Audited)	31 Mar 20 (Audited)
1	Income from operations			
	(a) Revenue from operations	327.80	432.65	1,807.12
	(b) Other income	2.35	16.79	30.18
	Total Income	330.15	449.44	1,837.30
2	Expenses			
	(a) Cost of materials consumed and testing expenditure	88.40	131.78	533.85
	(b) Purchase of stock-in-trade	-	-	-
	(c) Changes in inventories of work-in-progress	10.21	0.78	3.60
	(d) Employee benefits expense	129.12	155.55	614.74
	(e) Finance costs	5.91	12.12	37.65
	(f) Depreciation expense	56.73	52.71	209.33
	(g) Other expenses	63.86	95.69	355.43
	Total Expenses	354.23	448.63	1,754.60
3	Profit/(Loss) before exceptional items and tax [1-2]	(24.08)	0.81	82.70
4	Exceptional items	-	-	-
5	Profit/(Loss) before tax [3-4]	(24.08)	0.81	82.70
6	Tax expense			
	(a) Current tax	-	(0.84)	33.61
	(b) Taxes of earlier periods	-	-	(3.91)
	(c) Deferred tax (benefit)/expense	(4.65)	1.05	(15.45)
	Total Tax Expense	(4.65)	0.21	14.25
7	Profit/(Loss) for the year (5-6)	(19.43)	0.60	68.45
8	Other Comprehensive Income/(expense), net of tax expenses <i>Items that will not be reclassified subsequently to profit or loss :</i>			
	(a) Re-measurements of net defined benefit liability	(0.65)	0.52	(2.53)
	(b) Income tax relating to the items	0.16	(0.13)	0.64
	Total other comprehensive income, net of tax	(0.49)	0.39	(1.89)
9	Total Comprehensive Income for the year (comprising Profit/(Loss) and other Comprehensive income for the year [7+8])	(19.92)	0.99	66.56
10	Paid-up Equity Share Capital (Face value of Rs.2/- per equity share)	44.22	44.22	44.22
11	Other Equity			1,684.55
12	Earnings per equity share (EPS) (Face value of Rs.2 per share)			
	(a) Basic (INR)	(0.88)	0.03	3.10
	(b) Diluted (INR)	(0.88)	0.03	3.10
	(EPS for the quarter ended are not annualised)			



Notes to the results :

- 1 The above unaudited consolidated financial results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and are approved by the Board in its meeting held on August 10, 2020.
- 2 These unaudited financials results of the Group are prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder (IND AS) and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS-108 'Operating Segment' and states that the Group has only one reportable segment namely 'Contract Research and Testing Services'.
- 4 Corresponding quarter/year end figures have been re-grouped/re-classified wherever necessary to conform to the classification of the current period.

For and on behalf of the Board of Directors of
Vimta Labs Limited
CIN: L24110TG1990PLC011977


Harita Vasireddi
Managing Director



Place : Hyderabad, INDIA
Date : August 10, 2020



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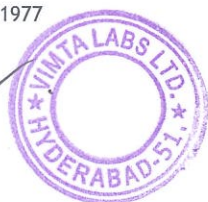
S. No.	Particulars	Quarter Ended		Year ended
		30 Jun 20 (Unaudited)	31 Mar 20 (Audited)	31 Mar 20 (Audited)
1	Total Income from Operations	327.80	432.65	1,807.12
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(24.08)	0.81	82.70
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(24.08)	0.81	82.70
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(19.43)	0.60	68.45
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(19.92)	0.99	66.56
6	Equity Share Capital	44.22	44.22	44.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			1,684.55
8	Earnings Per share (of Rs.2/- each) (for continuing and discontinued Operations)			
	1. Basic (INR)	(0.88)	0.03	3.10
	2. Diluted (INR)	(0.88)	0.03	3.10

Note :

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Company's Website (www.vimta.com) and on the websites of BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).
- 2 The above unaudited financial results of the group for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2020 and the limited review of the same has been carried out by the statutory auditors.
- 3 Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.

For and on behalf of the Board of Directors of
Vimta Labs Limited
CIN: L24110TG1990PLC011977


Harita Vasireddi
Managing Director



Place : Hyderabad, INDIA
Date : August 10, 2020