

JKCL/35/SE/2024(BM-3/24)

12th May, 2024

The Bombay Stock Exchange Ltd. Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code:532644 (ISIN.INE 823G01014) Through BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Scrip Code: JKCEMENT (ISIN.INE 823G01014) Through : NEAPS
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Dear Sir(s),

Outcome of the Board Meeting

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company in their Board Meeting held (in hybrid manner of attendance) today has interalia: -

1. Considered, approved and taken on record the audited standalone and consolidated financial results for the quarter and year ended 31st March, 2024. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith aforesaid Results along with Auditors' Report. A copy of the above is uploaded in the Company's website www.jkcement.com and also filed/uploaded on website of BSE and NSE;
2. Recommended Dividend at the rate of Rs.15 per equity share (i.e. 150%) and Special Dividend at the rate of Rs. 5 per equity share (i.e. 50%) marking the golden jubilee from commencement of grey cement production and 40 years from commencement of white cement production, taking overall dividend at the rate of Rs. 20 i.e. 200% per equity share of Rs. 10 each (fully paid up) for the Financial Year 2023-24 for the approval by the Shareholders at the 30th Annual General Meeting of the Company;
3. Decided that the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday the 10th July, 2024 to Friday 19th July, 2024 (both days inclusive) for the purpose of Payment of Dividend and Annual General Meeting. The Record date for the purpose of the Annual General Meeting and payment of dividend and special dividend is 10th July, 2024. The Dividend would be paid on or before 15th August, 2024;
4. Decided that the 30th Annual General Meeting of the Company will be held on Friday the 19th July, 2024 through permitted means;
5. Recommended for the approval of Shareholders resolution to raise fund from the date of passing of resolution in 30th Annual General Meeting till one year by issue of secured/redeemable non-convertible debentures in one of more series/tranches on private placement basis for an amount upto Rs. 500 crores at an interest rate that will be determined by the prevailing money market conditions at the time of borrowing;

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Gwal Pahari, Gurugram, Haryana-122102

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🌐 www.jkcement.com

**JK SUPER
CEMENT**
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WallMax X**
White Cement Wall Putty**Manufacturing Units at :**

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)

Jharli (Haryana) | Ujjain, Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)



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6. The Board, at the recommendation of Nomination and Remuneration Committee has considered, approved and recommended to the shareholders (a) re-appointment of Non-Executive, Non-Independent Director Dr.Nidhipati Singhania (DIN-00171211) retires by rotation and being eligible offers himself for re-appointment; (b) re-appointment of Dr. Raghavpat Singhania (DIN -02426556) as Managing Director for five years w.e.f. 17.6.25, (c) re-appointment of Mr. Madhavkrishna Singhania (DIN 07022433) as Dy. Managing Director and CEO for five years w.e.f. 17.6.25;
7. Considered and approved reconstitution of Nomination and Remuneration Committee and Risk Management Committee.
8. The scheme of Amalgamation sanctioning merger of Acro Paints Limited (step down subsidiary of the Company) with JK Maxx Paints Ltd (wholly owned subsidiary of the Company) has been approved by the Regional Director (NR) on May 03, 2024. The Management is in the process to obtaining/amending PF/ESIC Registration for JK Maxx Paints Ltd and other necessary statutory formalities. The Scheme shall become effective upon completion of all statutory formalities and upon filing of the certified copy of the Order with the Registrar of Companies/Ministry of Corporate Affairs within 30 days from 3.5.24.
9. In terms of the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulations, as amended we hereby declare that the Statutory Auditors of the Company M/s. SR Batliboi and Company LLP, Chartered Accountants have issued the Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the Financial Year Ended 31.3.2024.

The meeting commenced at 12 Noon and concluded at 3 P.M.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,

(Shambhu Singh)

Vice President (Legal) & Company Secretary.

FCS 5836

Encl. As above

**Corporate Office**

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