



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.  
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : [texcellence@ashima.in](mailto:texcellence@ashima.in)  
CIN No : L99999GJ1982PLC005253

13<sup>th</sup> November, 2024

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Investor Presentation for the Quarter ended 30<sup>th</sup> September, 2024**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company for the quarter year ended 30<sup>th</sup> September, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Ashima Limited**

**Harshil Shah**  
**Company Secretary and Compliance Officer**

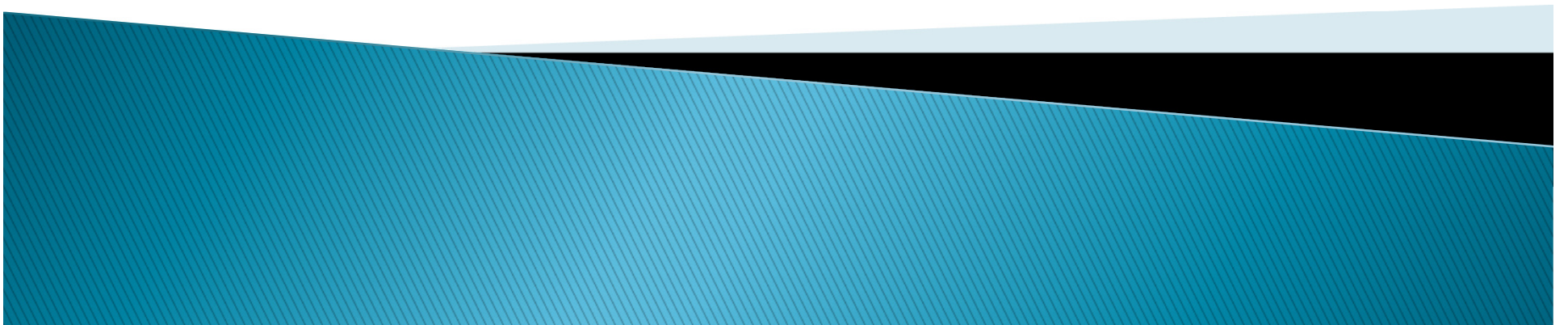
**Encl.: As above**

T E X C E L L E N C E

Visit us at <http://www.ashima.in>

# Ashima Limited

Investor Presentation  
For the  
Quarter Ended 30.09.2024



# Disclaimer

- The material that follows is a Presentation of general background information about the Company's activities as at the date of the Presentation or as otherwise indicated. This Presentation is not an offer to sell any securities or solicitation to buy any securities of Ashima Limited (The Company). This Presentation is for general purpose only and given in summary and does not purport to be complete and accurate. By accessing this Presentation, you are agreeing to be bound by the trading restrictions. Certain statements contained in this document may be statements of future expectations or may be deemed as "forward-looking statements" and other forward-looking statements that are based on management 's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. You are urged to view all statements contained herein with caution. Ashima Limited does not undertake any obligation to update or revise forward look statements, whether as a result of new information, future events or otherwise."



## Key Performance Figures (Rs. In Crs)

Particulars	Q-2 24-25	Q-2 23-24	Change
<b>CONTINUING OPERATIONS</b>			
Income	5.95	3.76	2.19
PBDIT from continuing operations	4.06	3.61	0.45
Interest	1.71	0.54	(1.17)
Depreciation	0.20	0.20	0.00
<b>PBT from continuing Operations</b>	<b>2.15</b>	<b>2.87</b>	<b>(0.72)</b>
PBT from Discontinued Operations	(4.65)	(4.14)	(0.50)
Exceptional Item (Exp)/Income from Discontinued Operations	(31.34)	0.00	(31.34)
Deferred Tax Assets(Liabilities) from Discontinued Operations	21.91	0.00	21.91
<b>Profit for the year</b>	<b>(11.92)</b>	<b>(1.27)</b>	<b>(10.65)</b>

Note: The Company closed its cotton textiles operations during the quarter, hence its results are disclosed separately in the financials as discontinued operations, including for the past periods. The financials of other (i.e. continuing) activities are presented as continuing operations.

# Overall Performance

- PBT from continuing operations declined on YOY basis to Rs. 2.15 Crs compared to Rs.2.87 Crs. due to higher finance costs.
- Real Estate business recorded profit of Rs. 0.45 Crs during the quarter, compared to profit of Rs. 0.16 Crs.
- Investment Division has continued to perform well. Its PBT was higher at Rs.3.48 Crs compared to Rs.3.36 Crs.
- (Others – Loss of Rs. 1.75 Crs compared to loss of Rs.0.64 Crs.)
- Textile business – presented as discontinued operations – reported loss (before exceptional items) of Rs. 4.65 Crs at PBT level compared to loss of Rs. 4.14 Crs.
- Exceptional items (expense) of discontinuing operations amounting to Rs. 31.34 Crs includes impact of valuation of movable assets of the cotton textile operations (i.e. assets excluding land and building), which are to be disposed off, at the lower of their carrying amount and their fair value and impact of other items on account of the closure.
- In overall terms, there was a loss of Rs. 11.92 Crs compared to loss of 1.27 Crs.

# Business Segments – Continuing Operations

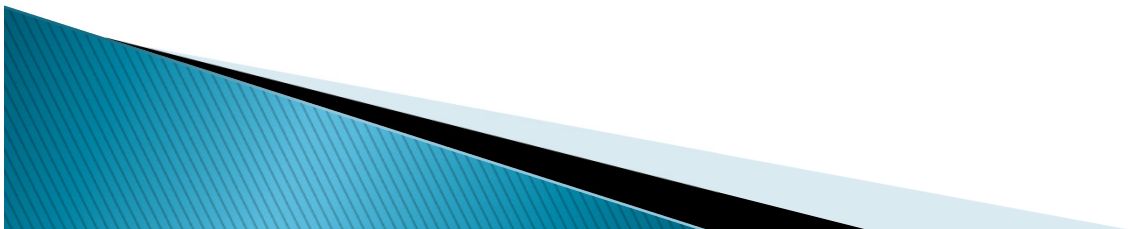
- Real Estate
- Treasury (Investment)



# Real Estate

“The Sovereign”, a luxurious high-rise residential apartment project offering 6.46 lac sq. ft. of built up area.

- The construction work of the project is going on well.
  - Slab casting of 2nd basement is completed.
  - Construction of all the 3 basement slabs will be completed by the end of the next quarter.
  - The construction work of the sample unit has started. The work of development of beautification of nearby areas of the project has been completed.



# Treasury

- The company makes investment in equity shares with a long-term perspective with the philosophy of value investment. As per accounting norms, periodic performance is reported based on market value of shares held at the end of the period.
- The division has continued to perform remarkably well in terms of returns and profitability (based on mark-to-market accounting). Comparative performance against the benchmarks in terms of XIRR over the last two years and since inception is as follows:

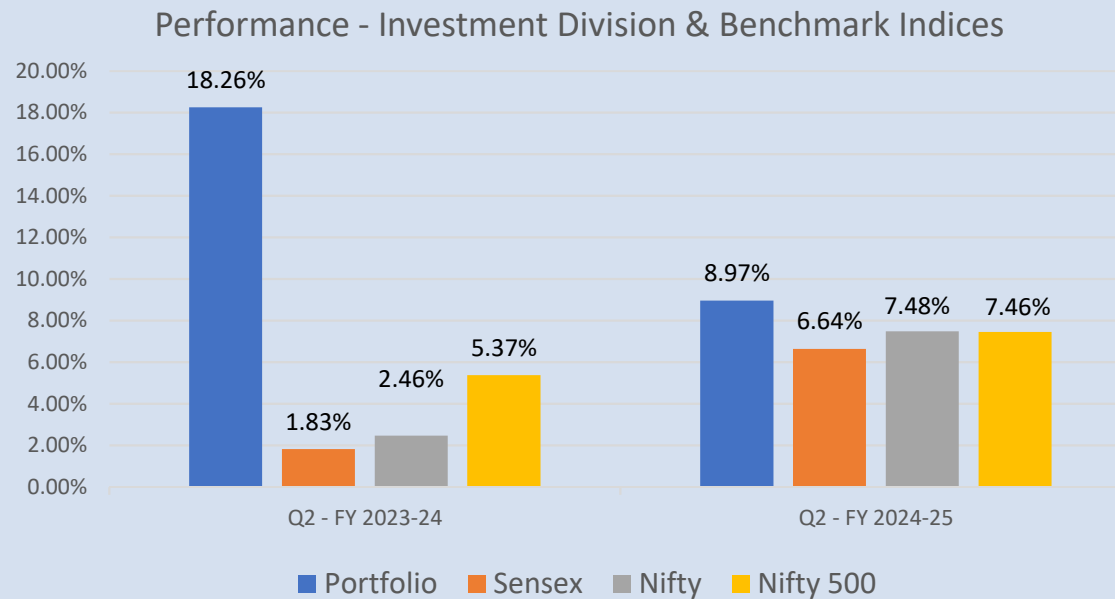
<b>Period</b>	<b>Portfolio</b>	<b>Sensex</b>	<b>Nifty</b>	<b>Nifty 500</b>
F.Y. 2022-23	14.77%	1.07%	-0.61%	-2.77%
F.Y. 2023-24	78.91%	24.67%	28.42%	38.99%
Since Inception	37.60%	16.72%	17.78%	21.87%



# Treasury (contd.)

The performance of comparative quarters in terms of XIRR is as per following data.

Period	Portfolio	Sensex	Nifty	Nifty 500
Q2 - FY 2024-25	8.97%	6.64%	7.48%	7.46%
Q2 - FY 2023-24	18.26%	1.83%	2.46%	5.37%



**THANK YOU**

