



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

Tel.: +91-11-4747 2200
Fax: +911129561171
E-mail: ho@tfcilt.com
Web: www.tfcilt.com

CIN : L65910DL1989PLC034812

TF/LISTING/22
November 14, 2022

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Re: Additional details for Corporate Announcement filed u/r 30 of SEBI (LODR) Regulations, 2015

This is with reference to your email dated November 12, 2022 regarding corporate announcement filed by the Company on November 11, 2022 (copy attached) under Regulation 30 of SEBI (LODR) Regulations, 2015, it is clarified that Board meeting was commenced at 12.30 P.M. and concluded at 3.00 P.M.

This is for your kind information and records.

Yours faithfully,

(Sanjay Ahuja)
Company Secretary

**Tourism Finance Corporation of India Ltd.**

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November 11, 2022

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051	Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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Dear Sir,

**Re: Outcome of the Board Meeting and disclosure under
Regulation 30 of SEBI Listing Regulations**

Pursuant to Regulation 30 of SEBI (LODR) Regulation 2015, this is to inform that the Board of Directors at their meeting held today i.e. November 11, 2022 have considered and approved the following:

1. Unaudited financial results (Standalone and Consolidated) of the Company for the quarter/half year ended 30th September, 2022. Please find enclosed (i) the Unaudited financial results (Standalone and Consolidated) in the prescribed format for the quarter/half year ended 30th September, 2022 alongwith the disclosures in accordance with Regulation 52(4) of the SEBI (LODR) Regulations 2015; (ii) the Limited Review report; and (iii) disclosure of Related Party Transactions on a consolidated basis, for the quarter/half year ended 30th September, 2022. The results would be published in newspaper(s) in compliance with the SEBI (LODR) Regulations 2015;
2. Further, the Board of Directors has considered and approved the requests of India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Ltd (who had sold their entire stake in the Company on 20th September, 2022) for re-classification/removal from the 'Promoter Group' category to 'Public Shareholder' category subject to the approval of the Stock Exchanges namely, BSE Limited and National Stock Exchange of India Limited and/or approval of members of Company, if needed; in terms Regulation 31A of SEBI (LODR) Regulation 2015. The extract of the minutes of the meeting of the Board in this regard is enclosed.

This is for your kind information and dissemination.

Yours faithfully,
SANJAY
AHUJA
(Sanjay Ahuja)
Company Secretary

Digitally signed by
SANJAY AHUJA
Date: 2022.11.11
15:13:44 +05'30'

Limited Review report on Standalone Financial Results of Tourism Finance Corporation of India Ltd. for the quarter and half year ended on 30th September, 2022 under Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Tourism Finance Corporation of India Ltd.**

We have reviewed the accompanying statement of unaudited Standalone financial results of **Tourism Finance Corporation of India Ltd. (“the Company”)** for the quarter and half year ended on 30th September 2022 (“the statement”).

The statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) “*Interim Financial Reporting*” prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 and regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the internal auditor’s report of Head office.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



1209, HEMKUNT CHAMBERS,
89, NEHRU PLACE,
NEW DELHI 110019

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Emphasis of Matter

We draw your attention to Note No. 2 to the accompanying financial results, which describes that the gravity of Covid-19 at present is under control and based on current economic indicators and future estimates the Company does not envisage any significant impact on its operation and financials.

For M. Verma & Associates
Chartered Accountants
FRN-501433C

Mohender Gandhi
(M. No. 088396)



UDIN -22088396BCUZWT7691

Date - 11th November 2022

Place - New Delhi

M VERMA & ASSOCIATES

CHARTERED ACCOUNTANTS

**Limited Review Report on consolidated unaudited Financial results for the
Quarter and half year ended on 30th September, 2022**

**TO THE BOARD OF DIRECTORS OF
Tourism Finance Corporation of India Ltd.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Tourism Finance Corporation of India Ltd.** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended on 30th September 2022 ("the statements") attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the company - **TFCI Capital Ltd.** (Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the Audit report of other Auditors referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Emphasis of Matter

6. We draw your attention to Note No. 2 to the accompanying financial results, which describes that the gravity of Covid -19 at present is under control and based on current economic indicators and future estimates the Company does not envisage any significant impact on its operation and financials.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial statements of one subsidiary included in the consolidated unaudited financial results, whose interim financial statement reflect total assets of Rs. Nil as at 30th September 2022 and total revenues of Rs. Nil and total (loss) after tax of Rs. (0.41 lacs) for the half year ended 30th September 2022, and, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts disclosures included in respect of this subsidiary, is based solely on the management reviewed statements.

Our conclusion on the Statement is not modified in respect of the above matters.

For M. Verma & Associates

Chartered Accountants

FRN – 501433C



Mohender Gandhi

(M. No. 088396)



UDIN –22088396BCVAGV7320

Date – 11th November 2022

Place - New Delhi



TOURISM FINANCE CORPORATION OF INDIA LIMITED
 Regd. Office :4th Floor Tower-1, NBCC Plaza, Pushp Vihar Sector 5, Saket, New Delhi -110017
 CIN:L65910DL1989PLC034812

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in Lakh)

Sr. No.	Particulars	Standalone						Consolidated								
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended		
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income															
	a) Revenue from Operation	5,763.88	6,277.58	6,569.56	12,041.46	13,160.41	25,418.51	5,763.88	6,277.58	6,569.56	12,041.46	13,160.41	25,418.51	5,763.88	6,277.58	6,569.56
	Interest Income	5,109.95	5,690.27	6,426.89	10,800.22	12,780.84	24,789.32	5,109.95	5,690.27	6,426.89	10,800.22	12,780.84	24,789.32	5,109.95	5,690.27	6,426.89
	Dividend Income	79.97	-	69.69	79.97	69.69	69.69	79.97	-	69.69	79.97	69.69	69.69	79.97	-	69.69
	Fee & Commission Income	325.52	324.84	26.66	650.36	50.01	145.89	325.52	324.84	26.66	650.36	50.01	145.89	325.52	324.84	26.66
	Net Gain/(Loss) on fair value change	248.44	262.47	(403.68)	510.91	(330.13)	(176.39)	248.44	262.47	(403.68)	510.91	(330.13)	(176.39)	248.44	262.47	(403.68)
	Other operating income	-	-	450.00	-	590.00	590.00	-	-	450.00	-	590.00	590.00	-	-	450.00
	b) Other Income	3.37	3.76	1.94	7.13	3.16	12.53	3.37	3.76	1.94	7.13	3.16	12.53	3.37	3.76	1.94
	Total Income	5,767.25	6,281.34	6,571.50	12,048.69	13,163.57	25,431.04	5,767.25	6,281.34	6,571.50	12,048.69	13,163.57	25,431.04	5,767.25	6,281.34	6,571.50
2	Expenses															
	i) Finance Cost	2,242.61	2,593.92	3,203.83	4,836.53	6,385.36	12,004.36	2,242.61	2,593.92	3,203.84	4,836.53	6,385.37	12,004.38	2,242.61	2,593.92	3,203.84
	ii) Employees benefit expense	278.41	294.32	358.77	572.73	756.07	1,518.10	278.41	294.32	358.77	572.73	756.07	1,518.10	278.41	294.32	358.77
	iii) Depreciation and amortisation Expense	47.21	42.52	32.74	89.73	61.31	146.69	47.34	42.54	32.74	89.87	61.31	146.71	47.21	42.52	32.74
	iv) Other Operating Expenses	218.36	202.43	251.28	420.79	390.89	971.62	218.63	202.43	251.44	421.06	391.05	972.73	218.36	202.43	251.28
	Total Expenses	2,786.59	3,133.19	3,846.62	5,919.78	7,593.63	14,641.07	2,786.99	3,133.21	3,846.79	5,920.19	7,593.80	14,641.92	2,786.59	3,133.19	3,846.62
3	Profit before provision, exceptional items and tax (1-2)	2,980.66	3,148.15	2,724.88	6,128.81	5,569.94	10,789.97	2,980.26	3,148.13	2,724.71	6,128.40	5,569.77	10,789.12	2,980.66	3,148.15	2,724.88
4	Provision/Write-off for Bad & Doubtful Debts/Investments	811.00	-	-	811.00	200.00	811.00	811.00	-	-	811.00	200.00	811.00	811.00	-	-
5	Profit before exceptional items and tax (3-4)	2,169.66	3,148.15	2,724.88	5,317.81	5,369.94	10,789.97	2,169.26	3,148.13	2,724.71	5,317.40	5,369.77	10,789.12	2,169.66	3,148.15	2,724.88
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit Before Tax (5-6)	2,169.66	3,148.15	2,724.88	5,317.81	5,369.94	10,789.97	2,169.26	3,148.13	2,724.71	5,317.40	5,369.77	10,789.12	2,169.66	3,148.15	2,724.88
8	Tax Expense	200.00	650.00	560.00	850.00	1,085.00	2,258.10	200.00	650.00	560.00	850.00	1,085.00	2,258.10	200.00	650.00	560.00
	(i) Current Tax	200.00	650.00	560.00	850.00	1,085.00	2,150.00	200.00	650.00	560.00	850.00	1,085.00	2,150.00	200.00	650.00	560.00
	(ii) Earlier Year Tax	-	-	-	-	-	164.75	-	-	-	-	-	164.75	-	-	-
	(iii) Deferred Tax	-	-	-	-	-	(56.65)	-	-	-	-	-	(56.65)	-	-	-
9	Profit from continuing operations (7-8)	1,969.66	2,498.15	2,164.88	4,467.81	4,284.94	8,531.87	1,969.26	2,498.13	2,164.71	4,467.40	4,284.77	8,531.02	1,969.66	2,498.15	2,164.88
10	Profit/(+)/Loss(-) for the period from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Tax Expenses of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit/(+)/Loss(-) for the period from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	1,969.66	2,498.15	2,164.88	4,467.81	4,284.94	8,531.87	1,969.26	2,498.13	2,164.71	4,467.40	4,284.77	8,531.02	1,969.66	2,498.15	2,164.88
14	Other Comprehensive Income															
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	60.84	-	-	-	-	-	60.84	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	316.56	-	-	316.56	-	251.90	316.56	-	-	316.56	-	251.90	316.56	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Comprehensive Income/ (loss) net of tax	316.56	-	-	316.56	-	312.74	316.56	-	-	316.56	-	312.74	316.56	-	-
15	Total Comprehensive Income / (loss) (after tax) (13+14)	2,286.22	2,498.15	2,164.88	4,784.37	4,284.94	8,844.61	2,285.82	2,498.13	2,164.71	4,783.96	4,284.77	8,843.76	2,286.22	2,498.15	2,164.88
16	Equity Share Capital (Face Value of Rs.10/- each)	9,037.24	9,037.24	8,071.67	9,037.24	8,071.67	9,037.24	9,037.24	9,037.24	8,071.67	9,037.24	8,071.67	9,037.24	9,037.24	9,037.24	8,071.67
17	Other Equity (Reserves excluding revaluation reserve)	-	-	-	-	-	84,658.67	-	-	-	-	-	84,658.67	-	-	-
18	Earning Per Share (Face value of Rs.10/- each) - not annualised															
	- Basic (Rs.)	2.18	2.76	2.68	4.94	5.31	10.01	2.18	2.76	2.68	4.94	5.31	10.01	2.18	2.76	2.68
	- Diluted (Rs.)	2.18	2.76	2.68	4.94	5.31	10.01	2.18	2.76	2.68	4.94	5.31	10.01	2.18	2.76	2.68



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TOURISM FINANCE CORPORATION OF INDIA LIMITED
 Regd. Office :4th Floor Tower- 1, NBCC Plaza, Pushp Vihar Sector 5, Saket, New Delhi - 110017

CIN:L65910DL1989PLC034812

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakh)

Particulars	Standalone				Consolidated			
	As At 30.09.2022		As At 30.09.2021		As At 30.09.2022		As At 30.09.2021	
ASSETS								
(1) Financial Assets								
(i) Cash and cash equivalents	8,057.62		10,488.97		8,057.62		10,489.71	
(ii) Bank balances other than (i) above	1,140.25		2,709.25		1,140.25		2,709.25	
(iii) Receivables	144.34		17.20		144.34		17.20	
(iv) Loans & Advances	1,43,178.82		1,87,707.21		1,43,178.82		1,87,707.21	
(v) Investments	36,077.25		16,140.07		36,072.25		16,135.07	
(vi) Other financial assets	1,659.69	1,90,257.97	1,995.76	2,19,058.46	1,659.69	1,90,252.97	1,995.76	2,19,054.20
(2) Non-Financial Assets								
(i) Current tax assets (Net)	1,598.60		1,758.58		1,598.60		1,758.58	
(ii) Deferred tax assets (Net)	773.91		717.26		773.91		717.26	
(iii) Property, Plant and Equipment	1,455.13		1,545.71		1,455.13		1,545.71	
(iv) Intangible Assets under Development	21.80		-		21.80		-	
(v) Other Intangible Assets	23.87		40.51		23.87		40.51	
(vi) Right of Use Assets	122.21		188.86		122.21		188.86	
(vii) Other non-financial assets	105.90	4,101.42	58.83	4,309.75	105.90	4,101.42	59.48	4,310.40
(3) Assets classified as held for sale		530.99		530.99		530.99		530.99
TOTAL ASSETS		1,94,890.38		2,23,899.20		1,94,885.38		2,23,895.59
LIABILITIES AND EQUITY								
(1) Financial Liabilities								
(i) Payables	-		25.71		-		25.71	
(ii) Debt Securities	42,276.81		68,997.59		42,276.81		68,997.59	
(iii) Borrowings (Other than Debt Securities)	49,746.75		65,643.71		49,746.75		65,643.71	
(iv) Other financial liabilities	52,69.84	97,293.40	6,249.98	1,40,916.99	5,269.84	97,293.40	6,249.98	1,40,916.99
(2) Non-Financial Liabilities								
(i) Provisions	79.53		147.50		79.53		147.80	
(ii) Other Non-financial liabilities	158.03	237.56	52.78	200.28	158.03	237.56	52.78	200.56
(3) Equity								
(i) Equity Share Capital	9,037.24		8,071.67		9,037.24		8,071.67	
(ii) Other Equity	88,322.18	97,359.42	74,710.26	82,781.93	88,317.18	97,354.42	74,706.35	82,778.02
TOTAL LIABILITIES AND EQUITY		1,94,890.38		2,23,899.20		1,94,885.38		2,23,895.59



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TOURISM FINANCE CORPORATION OF INDIA LIMITED
Regd. Office :4th Floor Tower - 1, NBCC Plaza, Pushp Vihar Sector 5, Saket, New Delhi - 110017

CIN:L65910DL1989PLC034812
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2022

Notes:

- 1 The above financial results of the Company were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on November 11, 2022. These results have been Reviewed by the Statutory Auditors of the Company, who have issued an unmodified report thereon.
- 2 Covid-19 pandemic has resulted in significant volatility in Global and Indian economy; however, the gravity of Covid-19 at present appears controlled. Based on the current economic indicators and future estimates, the Company does not envisage any significant impact on its operations and financials.
- 3 Provision of Expected Credit Loss (ECL) on loan assets has been made as per the methodology adopted by the Board of Directors in accordance with Ind-AS109, which may be further enhancement by the management for certain loan assets or for all the loan assets, wherever considered necessary to take care of business uncertainties. The ECL provision in the books as on September 30, 2022 is higher than provision requirements as per RBI IRACP norms. Accordingly, Impairment Reserve is not required to be created as per RBI regulatory guidelines on implementation of Ind-As in NBFCs vide notification dated March 13, 2020.
- 4 Listed Bonds/NCDs of Rs.15,974 lakh and MLD of Rs.4,000 lakh are secured by first pari-passu charge on the loan assets receivables with security coverage of 1 times and 1.1 times respectively.
- 5 The company is engaged mainly in financing and investment business activity. Since all activities are related to the main activity there is no separate reportable segment as per the Ind AS 108 on 'Operating Segments'.
- 6 Figures in financial statements have been rounded off to the nearest lakh (except number of shares) and previous year figures have been re-grouped, re-arranged wherever necessary to make them comparable with figures of the current year.
- 7 The company has not acquired/sold/transferred any assets during the quarter & Half Year ended 30.09.2022 which are covered under Master Direction - RBI (Transfer of Loan Exposure) Direction 2021 dated September 24, 2021.
- 8 The Company has filed an application with Registrar of Companies – Delhi & Haryana on 28.10.2022 for striking/removal of the name of its wholly owned subsidiary TFCI Capital Limited, which had not commenced business operations, under section 248(2) of Companies Act 2013.
- 9 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022.

Ratios	Standalone	Consolidated
(a) Total Debt - Equity ratio	0.96:1	0.96:1
(b) Outstanding redeemable preference shares (quantity and value)	Nil	Nil
(c) Capital redemption reserve/debenture redemption reserve	Nil	Nil
(d) Tangible Net worth (Rs. in lakh)	96,539.84	96,534.84
(e) Net Profit After Tax (Rs. in lakh)	4,467.81	4,467.40
(f) Earnings per Share (Not annualised) - Basic (Rs.)	4.94	4.94
(g) Earnings per Share (Not annualised) - Diluted (Rs.)	4.94	4.94
(h) Total Debt to Total Assets (%)	47.22%	47.22%
(i) Net Profit Margin(%)	37.08%	37.08%
(j) Sector Specific Ratios:		
1. Gross NPA (%)	Nil	Nil
2. Net NPA (%)	Nil	Nil
3. Provision Coverage Ratio (%)	N.A.	N.A.
4. Capital Risk Adequacy Ratio (CRAR) %	60.28%	60.28%

Note : Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, inventory turnover and Operating margin ratio is not applicable to the Company.

Place: New Delhi
 Date: November 11, 2022

for Tourism Finance Corporation of India Limited

Asst.
 (Anoop Bali)

Whole Time Director & CFO

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TOURISM FINANCE CORPORATION OF INDIA LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

(Rs. in lakh)

Particulars	Half year ended September 30, 2022	Half year ended September 30, 2021	Year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	5,317.81	5,369.94	10,789.97
Adjustment for :			
Gain/(Loss) under OCI Section	316.56	-	312.74
Depreciation & Amortisation	89.73	61.31	146.69
Finance Cost on Lease Liability on Right to Use Assets	7.02	9.91	18.55
Operating Cash before working capital changes	5,731.12	5,441.16	11,267.95
Adjustment for :			
Decrease/(Increase) in Loans & Advances	37,274.27	6,684.22	13,938.34
Decrease/(Increase) in Investments	(19,538.54)	(271.14)	(661.87)
Decrease/(Increase) in Receivables	(130.02)	8.44	11.32
Decrease/(Increase) in Other Financial Assets	(278.35)	(544.50)	69.92
Decrease/(Increase) in Other Non-Financial Assets	34.78	104.92	53.79
Decrease/(Increase) in Other Cash Balances	(943.20)	(2,500.00)	4.37
Increase/(Decrease) in Payables	-	20.00	(5.71)
Increase/(Decrease) in Debt Securities	(20,613.64)	(9,999.99)	(16,138.27)
Increase/(Decrease) in Borrowings	(14,586.90)	8,659.98	7,349.92
Increase/(Decrease) in Other Financial Liabilities	1,986.32	2,567.24	246.43
Increase/(Decrease) in Provisions	(122.37)	(91.21)	(36.81)
Increase/(Decrease) in Other Non-Financial Liabilities	106.81	(30.23)	(31.79)
Cash Generated from Operation	(11,079.72)	10,048.89	16,067.59
Direct Tax Paid	(684.49)	(951.60)	(2,186.88)
Net Cash Flow from Operating Activities	(11,764.21)	9097.29	13,880.71
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(1.22)	(186.67)	(187.14)
Intangible Assets under Development	-	-	(21.80)
Net Cash used in Investing Activities	(1.22)	(186.67)	(208.94)
C. CASH FLOW FROM FINANCIAL ACTIVITIES			
Preferential Issue of Equity Shares (Incl Premium)	-	-	6,517.60
Share issue Expenses	-	-	(132.19)
Payment of Dividend	(1,084.47)	-	(645.73)
Payment of Lease Liability on Right to Use Assets	(42.96)	(37.77)	(77.09)
Net Cash used in Financing Activities	(1,127.43)	(37.77)	5662.59
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(12,892.86)	8,872.85	19,334.36
Cash and Cash Equivalent at the Beginning of the Year	20,950.48	1,616.12	1,616.12
Cash and Cash Equivalent at the End of the Year	8,057.62	10,488.97	20,950.48
COMPONENTS OF CASH AND CASH EQUIVALENTS			
Cash in hand	-	0.23	0.18
Balance with Banks			
- Current Accounts	288.42	4,683.74	298.71
- Deposit Accounts	7,611.20	5,805.00	16,310.62
- Cheques in Hand	158.00	-	4,340.97
Total Cash and Cash Equivalents (Note No. 3)	8057.62	10488.97	20,950.48

For Tourism Finance Corporation of India Limited

Date: November 11, 2022
Place: New Delhi

(Anoop Ball)
Whole Time Director & CFO

for *g*




TOURISM FINANCE CORPORATION OF INDIA LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2022

(Rs. in lakh)

Particulars	Half year ended September 30, 2022	Half year ended September 30, 2021	Year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	5,317.40	5,369.77	10,789.12
Adjustment for :			
Gain/(Loss) under OCI Section	316.56	-	312.74
Depreciation & Amortisation	89.88	61.31	146.71
Finance Cost on Lease Liability on Right to Use Assets	7.02	9.91	18.55
Operating Cash before working capital changes	5,730.86	5,440.99	11,267.12
Adjustment for :			
Decrease/(Increase) in Loans & Advances	37,274.27	6,684.22	13,938.34
Decrease/(Increase) in Investments	(19,538.54)	(271.14)	(661.87)
Decrease/(Increase) in Receivables	(130.02)	8.44	11.32
Decrease/(Increase) in Other Financial Assets	(278.35)	(544.50)	69.92
Decrease/(Increase) in Other Non-Financial Assets	35.46	104.78	53.62
Decrease/(Increase) in Other Cash Balances	(943.20)	(2,500.00)	4.37
Increase/(Decrease) in Payables	-	20.00	(5.71)
Increase/(Decrease) in Debt Securities	(20,613.64)	(9,999.99)	(16,138.26)
Increase/(Decrease) in Borrowings	(14,586.90)	8,659.98	7,349.92
Increase/(Decrease) in Other Financial Liabilities	1,986.32	2,567.24	246.43
Increase/(Decrease) in Provisions	(123.31)	(91.79)	(36.76)
Increase/(Decrease) in Other Non-Financial Liabilities	106.81	(30.23)	(31.79)
Cash Generated from Operation	(11,080.24)	10,048.00	16,066.65
Direct Tax Paid	(684.49)	(951.60)	(2186.88)
Net Cash Flow from Operating Activities	(11,764.73)	9096.40	13,879.77
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(1.22)	(186.67)	(187.31)
Intangible Assets under Development	-	-	(21.80)
Net Cash used in Investing Activities	(1.22)	(186.67)	(209.11)
C. CASH FLOW FROM FINANCIAL ACTIVITIES			
Preferential Issue of Equity Shares (Incl Premium)	-	-	6,517.60
Share issue Expenses	-	-	(132.19)
Payment of Dividend	(1,084.47)	-	(645.73)
Payment of Lease Liability on Right to Use Assets	(42.96)	(37.77)	(77.09)
Net Cash used in Financing Activities	(1,127.43)	(37.77)	5,662.59
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(12,893.38)	8,871.96	19,333.25
Cash and Cash Equivalent at the Beginning of the Year	20,951.00	1,617.75	1,617.75
Cash and Cash Equivalent at the End of the Year	8,057.62	10,489.71	20,951.00
COMPONENTS OF CASH AND CASH EQUIVALENTS			
Cash in hand	-	0.23	0.18
Balance with Banks			
- Current Accounts	288.42	4,684.48	299.23
- Deposit Accounts	7,611.20	5,805.00	16,310.62
- Cheques in Hand	158.00	-	4,340.97
Total Cash and Cash Equivalents (Note No. 3)	8,057.62	10,489.71	20,951.00

For Tourism Finance Corporation of India Limited


 (Anoop Bali)
 Whole Time Director & CFO



Date : November 11, 2022
 Place: New Delhi



										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Lakh)	Value of transaction during the reporting period (Rs. in Lakh)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance (Rs. in Lakh)	Closing Balance (Rs. in Lakh)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	(loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured
1	Tourism Finance Corporation of India Limited	AAACT0706D	Anoop Bali	AAHPBS360P	KMP (Whole Time Director & CFO)	Remuneration	NA	54.38	-	-							
2	Tourism Finance Corporation of India Limited	AAACT0706D	Sanjay Ahuja	ADTPA3451F	KMP (Company Secretary)	Remuneration	NA	27.78	-	-							
Total								82.16									





Tourism Finance Corporation of India Ltd.

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CIN: L65910DL1989PLC034812

EXTRACT OF THE DRAFT MINUTES OF THE TWO HUNDRED AND FIFTIETH MEETING OF BOARD OF DIRECTORS OF TOURISM FINANCE CORPORATION OF INDIA LIMITED HELD ON FRIDAY, NOVEMBER 11, 2022 AT 4TH FLOOR, NBCC PLAZA, TOWER 1, PUSHP VIHAR, SAKET, SECTOR V, NEW DELHI-110017

Resolved that approval be and is hereby accorded to respective requests received from India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited vide their letter dated October 27, 2022 for re-classification/removal from the 'Promoter Group' category to 'Public Shareholder' category subject to approval of Stock Exchanges namely, BSE Limited and National Stock Exchange of India Limited and/or approval of members of Company, if needed; in terms of Regulation 31A of SEBI (LODR) Regulation, 2015 or other applicable Laws/Guidelines.

Resolved further that the approval of the Board be and is hereby accorded to seek the approval of the stock exchanges namely, BSE Limited and National Stock Exchange of India Limited, for re-classification/removal from the 'Promoter Group' category to 'Public Shareholder' category of India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited in accordance with Regulation 31A of the SEBI (LODR) Regulation, 2015.

Resolved further that Whole Time Director & CFO and Company Secretary be and is hereby severally authorized to make an application to the Stock Exchange(s) and to perform all such acts, deeds, matters and to execute all documents as may be required and take all such steps and decisions to give full effect to the aforesaid resolutions."

CERTIFIED TRUE COPY

SANJAY AHUJA
Vice President & Company Secretary
Tourism Finance Corporation of India Limited
4th Floor, Tower-1 NBCC Plaza, Sector-V,
Pushp Vihar, Saket, New Delhi-110 017