



June 08, 2022

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai - 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code: 539450**

**Scrip Symbol: SHK**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/2021/662 dated November 22, 2021, for half year ended March 31, 2022 alongwith balances as on March 31, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

**For S H Kelkar and Company Limited**

**Rohit Saraogi**  
**Company Secretary and Compliance Officer**



**S H Kelkar And Company Limited**  
Lal Bahadur Shastri Marg, Mulund (West), Mumbai - 400 080. Tel : +91 22 2167 7777  
**Regd. Office :** Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA)  
Phone : (022) 2206 96 09 & 2201 91 30 / Fax : (022) 2208 12 04  
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CIN No. L74999MH1955PLC009593

Related party transactions																
A. Details of related party entering into transactions		Details of the counterparty			Value of the related party transaction as approved by the audit committee	Value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits,			Details of the loans, inter-corporate deposits, advances or investment				
Sr	Name of the related party	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of Related Party Transaction			Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	S H Kelkar and Company Limited	Keva Fragrances Private Limited	Subsidiaries	Purchase	212.97	123.03	149.62	209.14								
2	S H Kelkar and Company Limited	Keva Flavours Private Limited	Subsidiaries	Purchase	5.50	0.48	4.05	-								
3	S H Kelkar and Company Limited	Purandar Fine Chemicals Private Limited	Other related party	Purchase	1.00	0.20	-	-								
4	S H Kelkar and Company Limited	Keva Fragrance Industries Pte Ltd	Subsidiaries	Purchase	99.00	23.20	5.77	26.08								
5	S H Kelkar and Company Limited	VN Creative Chemicals Private Limited	Subsidiaries	Purchase	15.00	1.04	-	-								
6	S H Kelkar and Company Limited	Keva Aromatics Private Limited	Other related party	Purchase	50.00	14.94	-	-								
7	S H Kelkar and Company Limited	Creative flavours and Fragrances SpA	Subsidiaries	Purchase	5.00	3.60	1.41	0.99								
8	S H Kelkar and Company Limited	Keva Fragrances Private Limited	Subsidiaries	Sale	121.00	54.96	18.02	-								
9	S H Kelkar and Company Limited	Keva Flavours Private Limited	Subsidiaries	Sale	123.89	72.03	38.50	50.41								
10	S H Kelkar and Company Limited	Keva Aromatics Private Limited	Other related party	Sale	33.00	0.00	-	-								
11	S H Kelkar and Company Limited	Creative flavours and Fragrances SpA	Subsidiaries	Sale	18.15	0.12	0.00	0.12								
12	S H Kelkar and Company Limited	Purandar Fine Chemicals Private Limited	Other related party	Sale	-	0.11	-	0.09								
13	S H Kelkar and Company Limited	VN Creative Chemicals Private Limited	Subsidiaries	Sale	0.61	-	0.85	2.36								
14	S H Kelkar and Company Limited	Keva Fragrances Private Limited	Subsidiaries	Rent income	3.77	1.71	1.10	-								
15	S H Kelkar and Company Limited	Keva Flavours Private Limited	Subsidiaries	Rent income	0.77	0.37	1.62	0.45								
16	S H Kelkar and Company Limited	BSG IT Soft Private Limited	Other related party	Rent income	-	0.34	0.20	0.61								
17	S H Kelkar and Company Limited	VN Creative Chemicals Private Limited	Subsidiaries	Interest income on ICD given	40.00	-	0.02	-								
18	S H Kelkar and Company Limited	Keva Fragrances Private Limited	Subsidiaries	Royalty Income	Refer note 1	0.47	-	-								
19	S H Kelkar and Company Limited	VN Creative Chemicals Private Limited	Subsidiaries	Royalty Income	Refer note 1	1.69	0.85	2.37								
20	S H Kelkar and Company Limited	Keva Fragrances Private Limited	Subsidiaries	Interest expense	Refer note 2	0.66	3.20	1.70								
21	S H Kelkar and Company Limited	Keva Fragrances Private Limited	Subsidiaries	Corporate Guarantee given	Refer note 3	0.10	100	100.1								
22	S H Kelkar and Company Limited	PFW Aroma Ingredients BV	Subsidiaries	Corporate Guarantee given	Refer note 3	-	43.13	42.01								
23	S H Kelkar and Company Limited	Keva Fragrance Industries Pte Ltd	Subsidiaries	Corporate Guarantee given	Refer note 3	-	147.29	151.52								
24	S H Kelkar and Company Limited	VN Creative Chemicals Private Limited	Subsidiaries	Corporate Guarantee given	Refer note 3	-40.00	40	0								



51	S H Kelkar and Company Limited	Creative flavours and Fragrances SpA	Subsidiaries	Dividend received	Refer note 7	0.95	-	0.81								
52	S H Kelkar and Company Limited	Directors and Key Managerial Personnel	Directors and KMP	Directors sitting fees, KMP Remuneration and commission paid to directors	As per the Companies Act, 2013 and Shareholder's Approval	5.94	-	-								
<b>Notes:</b>																
1	The Company on account of approval of Audit Committee and Board has entered into license agreement for licensing its technical know how at a royalty/license of 3%pa on value of sales made by the subsidiary during a particular financial year using the technical know-how.															
2	The Company had availed Inter - Corporate Deposit from Keva Fragrances Private Limited which was approved by the Audit Committee and the Board of Directors. The deposit carries an interest rate which is not lower than the prevailing yield of Government Security. Currently the Company pays interest at the rate of 7%pa															
3	The Company through approval of Audit Committee and Board of Directors has given Corporate Guarantee on behalf of the loan taken by its subsidiaries. These Corporate Guarantees are within the limits falling under Section 186 of the Companies Act, 2013 and the shareholder's approval. These subsidiaries give S H Kelkar and Company Limited, commission on corporate guarantee given by the Company. The opening and closing balance is as per the currency rate as on the opening and closing date.															
4	The Company has entered into a License Agreement with its wholly owned subsidiary - Keva Fragrances Private Limited for use of trademark. The Company pays royalty at the rate of 3%pa on the value of third party sales made by the Company															
5	Reimbursement for the expenses incurred by the Company refers to the expenses incurred by the Company pertaining on account of its related party.															
6	The Company through the approval of the Audit Committee and Board of Directors made equity investment in Keva Ventures Private Limited															
7	The Company received dividend from its step down subsidiary															
8	Other related parties are the entities owned or controlled by Key Managerial Personnel or their relatives or are joint ventures															