

# NDA SECURITIES LIMITED

(CIN: L74899DL1992PLC050366)

Regd. Office: E-157, S/F, Kalkaji, New Delhi-110019

Tel: 011-46204000, Fax: 011- 46204050, email: [legal@ndaindia.com](mailto:legal@ndaindia.com), website: [www.ndaindia.com](http://www.ndaindia.com)

Ref: NDASEC/BSE/Reg.33/Dec/2020

Dated: 13.02.2020

To  
The Manager (Listing)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Sub: Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2019**  
**Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)**  
**Regulation, 2015**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held on today i.e. February 13<sup>th</sup>, 2020 has adopted the Standalone and Consolidated Un-audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2019. The meeting commenced at 4:00 PM and Concluded at 5:30 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We enclose herewith the following:

1. Standalone and Consolidated Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2019 duly approved by the Board of Directors.
2. Limited Review Report on the Standalone and Consolidated Un- audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,  
For NDA Securities Limited



(Vanshika Rastogi)  
Company Secretary  
ACS-36254

Encl: as above

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NDA SECURITIES LIMITED							
CIN:L74899DL1992PLC050366							
E-157, Second Floor Kalka Ji , NEW DELHI-110019							
Email: <a href="mailto:info@ndaindia.com">info@ndaindia.com</a> , Web Site: <a href="http://www.ndaindia.com">www.ndaindia.com</a> :Ph. 01146204000:Fax : 01146204050							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER ENDED ON 31st Dec 2019							
(RS. IN LAC)							
Sr. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	31.03.2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
<b>1</b>	<b>Revenue from operations</b>						
	Brokerage and Commission Income	95.65	106.79	111.48	324.84	473.64	
	Interest Income	10.84	7.56	11.41	33.18	48.35	
	Sale of Products	-	35.94	-	-	37.69	
	Rental Income	-	-	-	-	-	
	Other Income	-	-	-	-	-	
	<b>Total Income</b>	<b>106.49</b>	<b>150.29</b>	<b>122.89</b>	<b>358.02</b>	<b>559.68</b>	
<b>2</b>	<b>Expenses</b>						
a	Cost of material consumed				-		
b	Purchase of stock-in-trade	0.00	7.03		-	28.91	
c	Change in inventories of finished goods, work in progress and stock in trade	0.00	31.57		-	9.69	
d	Employee Benefit expenses	46.54	43.32	44.23	136.58	176.51	
e	Finance Costs	1.13	3.71	2.73	7.37	12.93	
f	Depreciation and amortisation expenses	3.54	4.79	4.28	11.77	19.46	
g	Other expenses						
i	Commission	24.11	21.56	23.41	69.18	91.00	
ii	Other Misc expenses	57.94	58.49	62.40	186.47	238.28	
	<b>Total other Expenses</b>	<b>82.05</b>	<b>80.05</b>	<b>85.81</b>	<b>255.65</b>	<b>329.28</b>	
	<b>Total Expenses</b>	<b>133.26</b>	<b>170.47</b>	<b>137.05</b>	<b>411.37</b>	<b>576.78</b>	
<b>3</b>	<b>Profit before Exceptional item and tax</b>	<b>(26.77)</b>	<b>(20.18)</b>	<b>(14.16)</b>	<b>(53.35)</b>	<b>(17.10)</b>	
<b>4</b>	<b>Exceptional Item</b>					0	
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>(26.77)</b>	<b>(20.18)</b>	<b>(14.16)</b>	<b>(53.35)</b>	<b>(17.10)</b>	
<b>6</b>	<b>Tax Expenses</b>						
	Income Tax	-	-	-	-	-	
	Deferred Tax Liability(Liability+/-Asset-)	(0.03)	(0.19)	(0.18)	(0.51)	-0.94	
	<b>Total Tax Expenses</b>	<b>(0.03)</b>	<b>(0.19)</b>	<b>(0.18)</b>	<b>(0.51)</b>	<b>(0.94)</b>	
<b>7</b>	<b>Net Profit (+)/loss for the period from Continuing Operation (5-6)</b>	<b>(26.74)</b>	<b>(19.99)</b>	<b>(13.98)</b>	<b>(52.84)</b>	<b>(16.16)</b>	
<b>8</b>	<b>Profit / Loss from Discontinuing Operation</b>					0	
<b>9</b>	<b>Net Profit (+)/loss for the period</b>	<b>(26.74)</b>	<b>(19.99)</b>	<b>(13.98)</b>	<b>(52.84)</b>	<b>(16.16)</b>	
<b>10</b>	<b>Other Comprehensive Income</b>	0.13	(0.22)	(0.11)	(0.10)	-1.28	
<b>11</b>	<b>Tax related to comprehensive income</b>					0	
<b>12</b>	<b>Net other Comprehensive Income (10-11)</b>	0.13	(0.22)	(0.11)	(0.10)	(1.28)	
<b>13</b>	<b>Total Comprehensive Income For the period</b>	<b>(26.61)</b>	<b>(20.21)</b>	<b>(14.09)</b>	<b>(52.94)</b>	<b>(32.34)</b>	
<b>14</b>	<b>Paid Up Equity Share (F.V. 10/-)</b>	509.22	509.22	509.22	509.22	509.22	
<b>15</b>	<b>Earning per shares (EPS) In Rs. Basic and Diluted</b>	(0.52)	(0.40)	(0.28)	(1.04)	(0.64)	



**Notes:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Thursday, 13th of February 2020. The Statutory Auditors of the company have carried out a limited review of the above results of the company for the quarter ended on December 31 2019
- 2 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and effective date of such transition is April, 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34- Interim financial Reporting prescribed under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.  
The Transition has been Carried out from the erstwhile Accounting Standards notified under the Act. Accordingly the impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures presented in these results have been restated/ reclassified.  
There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the used of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial of financial statement as at the end for the year ending March 31, 2020 prepared under Ind AS.
- 3 The Company has opted to avail the relaxations provide by SEBI circular dated July 05, 2016 further in accordance with the relaxation provided in the said circular, the financial results for the previous quarter ended Dec 2019 and Nine Month ended Dec 2019 have not been subjected to Limited Review or audit by the statutory Auditors. However the management has exercise necessary due diligence to ensure that the financial result provide a true and fair view of its aggrais.
- 4 The Entire operation of the company relates to only one reportable segment therefor segment reporting by Ind As 108 is not required.
- 5 Reconciliation of Profit/ Loss reported under Previous Indian GAAP with the total Comprehensive income under Ind AS for the quarter and nine month Ended Dec 31 , 2018

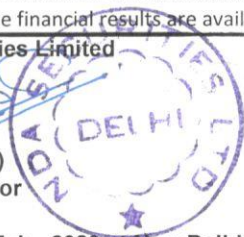
Particulars	Rs. In Lacs		
	Qtr end 31.12.2018	Nine Month 31.12.2018	Qtr end 30.09.2018
Profit and loss after Tax reported under previous GAAP	(19.99)	(36.59)	-10.96
Impact of Ind AS on Inventory due to Fair Market Value	(0.30)	-1.29	1.93
Impact of Ind AS on Investment valuation at Fair market Value	0.08	0.01	-0.08
Total	-20.21	-37.87	-9.11

- 6 There were no investor complaints pending/received during the period.
- 7 Previous year figures have been regrouped and rearranged wherever considered necessary. The figures for the quarter ended Dec 2019 and December 2018 are balancing figures between unaudited figures in respect of the Nine Month ended December 2019 December 2018 and for the unaudited figures of Half year ended September 2019 and September 2018 respectively
- 8 The Standalone financial results are available on the Company's website [www.ndaindia.com](http://www.ndaindia.com)

For NDA Securities Limited

(Sanjay Agarwal)  
Managing Director  
DIN: 00010639

Signed on 13th Feb., 2020 at New Delhi



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Email: info@ndaindia.com, Web Site: www.ndaindia.com:Ph. 01146204000:Fax : 01146204050							
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER ENDED ON 31st Dec 2019 (RS. IN LAC)							
Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	31.03.2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	<b>Revenue from operations</b>						
	Brokerage and Commission Income	99.71	112.84	114.91	336.51	506.98	
	Interest Income	11.27	8.00	11.71	34.51	50.01	
	Sale of Products	-	35.94	-	-	37.69	
	Rental Income	-	-	-	-	-	
	Other Income	-	-	-	-	-	
	<b>Total Income</b>	<b>110.98</b>	<b>156.78</b>	<b>126.62</b>	<b>371.02</b>	<b>594.68</b>	
2	<b>Expenses</b>						
a	Cost of material consumed				-		
b	Purchase of stock-in-trade	0.00	7.03		-	28.91	
	Change in inventories of finished goods, work in progress and stock in trade	-0.00	31.57		-	9.69	
c	Employee Benefit expenses	47.35	44.19	45.11	139.15	180.86	
d	Finance Costs	2.56	4.85	4.11	11.53	17.33	
e	Depreciation and amortisation expenses	3.73	4.75	4.47	12.34	21.03	
f	Other expenses						
g	Commission	24.11	21.56	23.41	69.18	91.00	
i	Other Misc expenses	61.34	61.47	66.28	197.32	262.20	
	<b>Total other Expenses</b>	<b>85.45</b>	<b>83.03</b>	<b>89.69</b>	<b>266.50</b>	<b>353.20</b>	
	<b>Total Expenses</b>	<b>139.09</b>	<b>175.42</b>	<b>143.38</b>	<b>429.52</b>	<b>611.02</b>	
3	<b>Profit before Exceptional item and tax</b>	<b>(28.12)</b>	<b>(18.64)</b>	<b>(16.76)</b>	<b>(58.51)</b>	<b>(16.34)</b>	
4	Exceptional Item	-	-	-	-	0	
5	<b>Profit before Tax (3-4)</b>	<b>(28.12)</b>	<b>(18.64)</b>	<b>(16.76)</b>	<b>(58.51)</b>	<b>(16.34)</b>	
6	<b>Tax Expenses</b>						
	Income Tax	-	-	-	-	-	
	Deferred Tax Liability(Liability+/-Asset-)	(0.01)	(0.47)	(0.18)	(0.47)	-0.84	
	<b>Total Tax Expenses</b>	<b>(0.01)</b>	<b>(0.47)</b>	<b>(0.18)</b>	<b>(0.47)</b>	<b>(1.04)</b>	
7	<b>Net Profit (+)/loss for the period from Continuing Operation (5-6)</b>	<b>(28.11)</b>	<b>(18.17)</b>	<b>(16.58)</b>	<b>(58.04)</b>	<b>(15.30)</b>	
8	Profit / Loss from Discontinuing Operation	-	-	-	-	0	
9	<b>Net Profit (+)/loss for the period</b>	<b>(28.11)</b>	<b>(18.17)</b>	<b>(16.58)</b>	<b>(58.04)</b>	<b>(15.30)</b>	
10	<b>Other Comprehensive Income</b>	<b>0.13</b>	<b>(0.22)</b>	<b>(0.11)</b>	<b>(0.10)</b>	<b>-1.28</b>	
11	Tax related to comprehensive income	-	-	-	-	0	
12	<b>Net other Comprehensive Income (10-11)</b>	<b>0.13</b>	<b>(0.22)</b>	<b>(0.11)</b>	<b>(0.10)</b>	<b>(1.28)</b>	
13	<b>Total Comprehensive Income For the period</b>	<b>(27.98)</b>	<b>(18.39)</b>	<b>(16.69)</b>	<b>(58.14)</b>	<b>(31.48)</b>	
14	Paid Up Equity Share (F.V. 10/-)	509.22	509.22	509.22	509.22	509.22	
15	Earning per shares (EPS) In Rs. Basic and Diluted	(0.55)	(0.36)	(0.33)	(1.14)	(0.62)	



**Notes:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Thursday, 13th of February 2020. The Statutory Auditors of the company have carried out a limited review of the above results of the company for the quarter ended on December 31 2019
- 2 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and effective date of such transition is April, 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34- Interim financial Reporting prescribed under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.  
The Transition has been Carried out from the erstwhile Accounting Standards notified under the Act. Accordingly the impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures presented in these results have been restated/ reclassified.  
There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs or changes in the used of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial of financial statement as at the end for the year ending March 31, 2020 prepared under Ind AS.
- 3 The Company has opted to avail the relaxations provide by SEBI circular dated July 05, 2016 further in accordance with the relaxation provided in the said circular, the financial results for the previous quarter ended Dec 2019 and Nine Month ended Dec 2019 have not been subjected to Limited Review or audit by the statutory Auditors. However the management has exercise necessary due diligence to ensure that the financial result provide a true and fair view of its agairs.
- 4 The Entire operation of the company relates to only one reportable segment therefor segment reporting by Ind As 108 is not required.
- 5 Reconciliation of Profit/ Loss reported under Previous Indian GAAP with the total Comprehensive income under Ind AS for the quarter and nine month Ended Dec 31 , 2018

Particulars	Rs. In Lacs		
	Qtr end 31.12.2018	Nine Month 31.12.2018	Qtr end 30.09.2018
Profit and loss after Tax reported under previous GAAP	(18.18)	(34.75)	-14.32
Impact of Ind AS on Inventory due to Fair Market Value	(0.30)	-1.29	1.93
Impact of Ind AS on Investment valuation at Fair market Value	0.08	0.01	-0.08
Total	-18.40	-36.03	-12.47

- 6 There were no investor complaints pending/received during the period.
- 7
- 8 Previous year figures have been regrouped and rearranged wherever considered necessary. The figures for the quarter ended Dec 2019 and December 2018 are balancing figures between unaudited figures in respect of the Nine Month ended December 2019 December 2018 and for the unaudited figures of Half year ended September 2019 and September 2018 respectively
- 9 The Consolidated financial results are available on the Company's website [www.ndaindia.com](http://www.ndaindia.com)

For NDA Securities Limited

(Sanjay Agarwal)  
Managing Director  
DIN: 00010639

Signed on 13th Feb., 2020 at New Delhi





**Independent Auditor's Review Report on the Consolidated Un- audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
NDA Securities Limited

1. We have reviewed the accounting statement of Consolidated Un- Audited Financial Results of M/s NDA Securities Limited ("the Holding Company") and its Subsidiary i.e. M/s NDA Commodity Brokers Private Limited for the quarter ended December 31, 2019. The statement of consolidated assets and liabilities as on that date and the statement of consolidated cash flow for the half year ended on that date ("the Statement"). The Statement has been prepared by the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquired of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the interim financial results of its Subsidiary included in the Statement, whose interim financial results reflect total revenue of Rs.4.49 lacs , total net profit/loss after tax of Rs. (1.37) and total comprehensive income is Nil for the quarter ended 31<sup>st</sup> December, 2019, as consolidated in the statement.

*(Signature)*



These interim financial results have been reviewed by the other auditor and our conclusion is so far as it relates to the amounts and disclosures included in respect of the Subsidiary and the procedures performed by us as stated in Paragraph 2 above. Our conclusion is not modified in respect of this matter.

For M/s Satya Prakash Garg & Co.  
(Chartered Accountants)



*Satya Prakash Garg*  
Partner  
M.No.083816

DATE: 13.02.2020  
PLACE: NEW DELHI

UDIN- 20083816AAAAAA6659



**Independent Auditor's Review Report on the Standalone Un- audited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
NDA Securities Limited**

1. We have reviewed the accounting statement of Standalone Un- Audited Financial Results of M/s NDA Securities Limited ("the Holding Company") for the quarter ended December 31, 2019, which are included in the accompanying 'Statement of Un-audited Financial Results for the Quarter and half year ended December 31, 2019, the Statement of assets and liabilities as on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the " Listing Obligations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquired of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s Satya Prakash Garg & Co.  
(Chartered Accountants)**

**UDIN- 20083816AAAAAA6659**



**DATE: 13.02.2020  
PLACE: NEW DELHI**

**(Satya Prakash Garg)  
Partner  
M.No.083816**