

Date: 24-07-2023

To,
BSE LTD.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Press Release

Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837

Dear Sir

Please find enclosed Press Release issued by the Company regarding Commencement of Commercial Production at its new plant.

Kindly take the above and oblige.

**Yours Faithfully
For Raghav Productivity Enhancers Limited**

**Neha Rathi
(Company Secretary)
M.No.: A38807
Encl.: as above**

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com

Commencement of commercial operations at our new plant

- The greenfield expansion unit for manufacturing high quality Silica Ramming Mass will have initial capacity of 108,000 MTPA. The consolidated capacity of the group will be 288,000 MTPA post this expansion. There will be scope of further expansion in the existing set-up with marginal capex.
- The new plant will also house a much bigger and a world class R&D set up for Silica processing. It will enable experimentation with newer machines, equipment and recipes to facilitate development of newer silica related products in the long run.

July 24, 2023: Raghav Productivity Enhancers Ltd. (“RPEL”) announces commencement of commercial operations at its new plant set-up under its wholly owned subsidiary Raghav Productivity Solutions Pvt. Ltd. (RPSPL). The new plant is situated adjoining its existing plant at Newai, ~ 60kms from Jaipur. Salient features of the new plant are as under:

- The new plant will manufacture **higher quality Silica Ramming mass** with the help of improved process enabled by latest technology plant and equipment. Over last 10 years, the company has continued to make significant investments in its in-house R&D set-up supported by affiliations with reputed institutions globally. As a result of which, we have been able to continuously improve both the processes and products, to benefit our customers.
- Over the last few months, the output of our improved process & technology was tested in the trials and its performance was found to be satisfactory. The company will be having a differentiated packaging and trade name for the enhanced variant along with differential higher pricing flowing from improvement in productivity of our customers.
- We envisage, that the premium product could also support the company in expanding its footprint in high value-added foundry & casting market in addition to the steel plants, both in domestic and export markets.

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com

- Company's existing plant is running at near its optimum capacity utilisation for last 4 quarters whereby we expect ramp-up of company's overall scale in next few quarters, subject to technical approvals from its customers.
- The new plant was built with a total capex of Rs. 65 crores which was funded by a term loan of Rs. 10crs and balance was funded from its parent company, RPEL. The company continues to generate strong operating cash flows and consequently maintains a net debt free balance sheet despite this investment.

Managing Director of the company Rajesh Kabra commenting on the development said, "the new plant will strengthen our leadership, both on market side and cost side, cementing our position as a global leader in manufacturing of silica ramming mass. On behalf of all the Raghav family, I thank all our investors for appreciating our entrepreneurship and their continuous support."

About Raghav Productivity Enhancers Ltd.:

Raghav Productivity Enhancers Ltd. is the world's largest manufacturer of silica ramming mass. It exports to over 30 countries in Asia, Africa and Middle East countries. It is one of the only silica ramming mass player to break geographical barriers due to its superior product quality and customisation processes achieved through extensive R&D over last 10 years.



Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

CIN: L27109RJ2009PLC030511 | P: +91 141 2235760 - 61 | E: rammingmass@gmail.com | W: www.rammingmass.com