
M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32
Phone: 91-44-71601000 E-Mail: corporate@mmforgings.com CIN L51102TN1946PLC001473
Web: www.mmforgings.com

Date: 14 February 2023

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI –400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

Sub.: Merger – Intimation:

- 1.1. The Board of Directors of the Company, at its meeting held on 13 February 2023 considered and approved a scheme of amalgamation ("**Scheme**") pursuant to sections 230 to 232 and other relevant provisions of the Companies Act, 2013, providing for the merger of its wholly owned subsidiary, Cafoma Autoparts Private Limited ("**Transferor Company**") with M M Forgings Limited ("**Transferee Company**").
- 1.2. The Scheme is subject to necessary statutory and regulatory approvals under applicable laws, in India.
- 1.3. Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached an intimation for your records.

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For M M FORGINGS LIMITED

J.SUMATHI
COMPANY SECRETARY

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Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Amalgamation of Cafoma Autoparts Private Limited and M M Forgings Limited

S. No.	Particulars	Details
1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	The scheme of amalgamation provides for merger of Cafoma Autoparts Private Limited ("Transferor Company") with M M Forgings Limited ("Transferee Company"). The Transferor Company is the wholly owned subsidiary of the Transferee Company.
2	Nature of business of the entity (ies)	Transferee Company is engaged in the business of manufacturing and marketing of Steel Forgings; Transferor Company is engaged in the business of manufacturing and machining of Crankshaft.
3	Rationale for the amalgamation/merger	The scheme of amalgamation will result in integration of business operations and consolidation of the activities leading to operational synergies and elimination of duplicate efforts across multiple entities. It will provide the Transferee Company seamless access to the assets of the Transferor Companies. It will also result in reduction of the multiplicity of legal and regulatory compliances.
4	Consideration under the amalgamation / merger	Since the Transferor Company is the Wholly-Owned Subsidiary of the Transferee Company, no shares of the Transferee Company shall be allotted under the scheme of amalgamation in lieu or exchange of the shares of the Transferor Company.
5	Whether the transaction would fall within related party transaction?	No. The Transferor Company is a wholly owned subsidiary of the Transferee Company.
6	Details of change in shareholding pattern (if any)	Since there will be no issue of shares, there will be no change in the shareholding pattern of the Transferee Company pursuant to the scheme of amalgamation.

For M M FORGINGS LIMITED

J.SUMATHI
COMPANY SECRETARY