

To
BSE Limited
Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001
Scrip code- 509732

Date:15.09.2023

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that Board of Directors of Kothari Industrial Corporation Limited (“Company”) at its meeting held on 04th March 2023 has approved to Sell/Transfer/dispose part of the assigned land , Plant and Machinery and Building situated at Kathivakkam Village, Ennore, Chennai-600057 subject to the approval of the members in the Extra Ordinary general meeting(EGM) and Members of the company has approved the same at the EGM held on 28th March 2023.

The company executed a sale deed on 14th September 2023 with M/s. Coromandel International limited (Buyer) to sell the part of the assigned Land, Plant and Machinery and Building situated at Kathivakkam Village, Ennore, Chennai-600057. Out of a total of 45.17 acres land, 29.55 acres land has been sold to M/s. Coromandel International limited and the remaining of 15.61 acres land is with the company.

The details required to be disclosed under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-1 to this intimation.

Thanking You,

Yours Faithfully,

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali
Company Secretary and Compliance Officer



KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L74110TN1970PLC005865
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the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking of the listed entity during the last financial year;	Total turnover of KICL- Rs.10,31,11,532/- Revenue contributed by such unit is Rs. 2,25,72,474/- Revenue contributed by such unit is 21.89% Total Net worth of KICL is Rs. (69,17,56,357) Net worth of such unit is Rs. (71,57,79,657.71) Net worth contributed by such unit is (103.47%)
date on which the agreement for sale has been entered into;	14 th September 2023
the expected date of completion of sale/disposal;	Sale has been completed on 14.09.2023
consideration received from such sale/disposal;	Rs. 50.28 crores
brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyer- M/s. Coromandel International Limited Buyer is not belonging to the promoter/promoter group/group companies.
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Sale of the undertaking is outside of scheme of Arrangement. Regulation 37A of LODR Regulations Is applicable w.e.f 15.06.2023 and notice to calling EGM has already been sent to shareholders to get approval for such sale of undertaking before the applicability of Regulation 37 A of LODR Regulations. In this case compliance of Regulation 37A of LODR Regulations is not applicable. We have complied with section 180(1) (a) of the Companies Act 2013.
additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA

