

November 1, 2023

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Rotunda Building, P J Towers Dalal Street Fort, Mumbai-400001 Scrip Code – 530517	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code – RELAXO
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Sub: Outcome of Board Meeting held on November 1, 2023 – Unaudited Financial Results for the quarter and half year ended on September 30, 2023

Dear Madam/ Sir,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit / inform that the Board of Directors (“the Board”) of the Company in its meeting held on November 1, 2023, commenced at 12:00 Noon and concluded at 02:40 P.M. has approved and taken on record the un-audited Financial Results along with Limited review report issued by M/s. Gupta & Dua, Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended on September 30, 2023.

The said un-audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited review report by the Statutory Auditors are enclosed herewith as Annexure A. These results are also being uploaded on the Company's website at <https://www.relaxofootwear.com/financial-results>.

The same is for your information and record please.

Thanking You,

For **Relaxo Footwears Limited**,

Ankit Jain
Company Secretary and Compliance Officer

Encl. as above

RELAXO FOOTWEARS LIMITED

Registered Office: Aggarwal City Square, Plot No. 10, Manglam Place,
District Centre, Sector-3, Rohini, Delhi-110085. Phones: 46800 600, 46800 700
Fax: 46800 692 E-mail: rfl@relaxofootwear.com
CIN L74899DL1984PLC019097

Classification: **Public**





Gupta & Dua
Chartered Accountants

415, Ansal Chambers-II

6, Bhikaji Cama Place

New Delhi-110066

Phone: 011-43525949

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www.guptaanddua.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF RELAXO FOOTWEARS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **RELAXO FOOTWEARS LIMITED** ("the Company") for the quarter and six months ended on September 30, 2023, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gupta & Dua**

Chartered Accountants

Firms' Registration No.003849N

MUKESH

Digitally signed by

MUKESH DUA

DUA

Date: 2023.11.01

14:04:04 +05'30'

Mukesh Dua

Partner

Membership No.085323

UDIN: **23085323BGRIQQ1699**

New Delhi, November 01,2023

RELAXO FOOTWEARS LIMITED

Regd. Office: Aggarwal City Square, Plot No. 10, Manglam Place, District Centre, Sector - 3, Rohini, Delhi - 110085 (India)

Phones : 91-11-46800600, 46800700, Fax No. : 91-11-46800692, E-mail: rfl@relaxofootwear.com,

Website : www.relaxofootwear.com, CIN : L74899DL1984PLC019097

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(INR in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited					Audited
INCOME						
Revenue from Operations	715.32	738.82	669.65	1454.14	1336.80	2782.77
Other Income	10.54	7.27	5.66	17.81	9.83	18.57
Total Income	725.86	746.09	675.31	1471.95	1346.63	2801.34
EXPENSES						
Cost of Materials Consumed, including Packing Material	291.53	308.61	284.16	600.14	591.10	1183.19
Purchases of Stock-in-Trade	14.44	21.28	18.96	35.72	34.23	73.46
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(4.66)	(14.81)	39.05	(19.47)	23.12	77.67
Employee Benefits Expense	95.75	97.40	84.48	193.15	171.65	343.25
Finance Costs	4.74	4.46	4.12	9.20	10.99	19.24
Depreciation and Amortisation Expense	36.94	34.59	30.53	71.53	60.37	125.10
Other Expenses	226.74	218.79	183.57	445.53	371.15	769.42
Total Expenses	665.48	670.32	644.87	1335.80	1262.61	2591.33
Profit Before Tax	60.38	75.77	30.44	136.15	84.02	210.01
Tax Expense						
Current Tax	16.82	20.29	7.87	37.11	23.70	54.58
Deferred Tax	(0.63)	(0.84)	0.17	(1.47)	(0.75)	0.95
Tax for Earlier years	-	-	-	-	-	0.01
	16.19	19.45	8.04	35.64	22.95	55.54
Profit for the period	44.19	56.32	22.40	100.51	61.07	154.47
Other Comprehensive Income not to be reclassified to Profit or Loss						
Remeasurement Gains / (Losses) on Defined Benefit Plan	1.07	0.65	2.36	1.72	2.26	2.62
Income Tax effect on above	(0.27)	(0.16)	(0.60)	(0.43)	(0.57)	(0.66)
	0.80	0.49	1.76	1.29	1.69	1.96
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)	44.99	56.81	24.16	101.80	62.76	156.43
Earnings Per Equity Share of INR 1/- each (In Rs.)						
Basic	1.78	2.26	0.90	4.04	2.45	6.21
Diluted	1.78	2.26	0.90	4.04	2.45	6.21

See accompanying notes to the financial results

Tarun Saini



Notes

1. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on November 1, 2023. The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
2. Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely, "Footwear and Related Products", hence no specific disclosures have been made.

For and on behalf of the Board of Directors



Pankaj Shrimali

Pankaj Shrimali

Chairperson - Independent Director

DIN :00013142

Delhi, November 1, 2023