



November 2, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Scrip Code: JYOTHYLAB

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

Scrip Code: 532926

Dear Sir,

Sub: Outcome of the Board Meeting held on November 2, 2021

Further to our letter dated October 21, 2021 on the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today at 11:45 a.m. and concluded at 1:20 p.m., approved the Un-audited Financial Results on Standalone and Consolidated basis for the quarter and half year ended September 30, 2021 with Limited Review by the Statutory Auditors of the Company.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone and Consolidated basis for the quarter and half year ended September 30, 2021 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

Also attached is the Press Release by the Company in respect of its performance during the quarter and half year ended September 30, 2021.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,
Yours faithfully,

For Jyothy Labs Limited

Shreyas Trivedi
Head – Legal & Company Secretary



Encl.: as above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000
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Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Jyothy Labs Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jyothy Labs Limited ("the Company") for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W / W-100022



Sreeja Marar
Partner

Membership No: 111410
UDIN: 2111410AAAADM6494

Mumbai
2 November 2021

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

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Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Jyothy Labs Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jyothy Labs Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 1. Jyothy Fabricare Services Limited
 2. Jyothy Kallol Bangladesh Limited
 3. Snoways Launderers and Drycleaners Private Limited
 4. Four Seasons Drycleaning Company Private Limited
 5. JFSL-JLL (JV)

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Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial Results of Jyothy Labs Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Jyothy Labs Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information/ financial results of four subsidiaries which have not been reviewed/audited, whose interim financial information/ financial results reflect total assets (before consolidation adjustments) of Rs.1,427 lacs as at 30 September 2021 and total revenue (before consolidation adjustments) of Rs.89 lacs and Rs.173 lacs, total net loss after tax (before consolidation adjustments) of Rs.55 lacs and Rs.96 lacs and total comprehensive loss (before consolidation adjustments) of Rs.63 lacs and Rs.97 lacs for the quarter ended 30 September 2021 and for the period from 1 April 2021 to 30 September 2021, respectively, and cash outflows (net) (before consolidation adjustments) of Rs.9 lacs for the period from 1 April 2021 to 30 September 2021, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W / W-100022



Sreeja Marar
Partner

Membership No: 111410

UDIN: 2111410 AAADN7923

Mumbai
2 November 2021

JYOTHY LABS LIMITED
(CIN : L24240MH1992PLC128651)
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021
Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

(Rs in lacs)

Particulars	Standalone						Consolidated					
	Quarter ended			Half year ended			Quarter ended			Half year ended		
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	57,830	52,194	49,964	1,10,024	92,832	1,88,500	58,535	52,540	50,449	1,11,075	93,739	1,90,912
Other income	524	484	394	1,008	818	1,981	476	455	402	931	805	1,845
Total Income	58,354	52,678	50,358	1,11,032	93,650	1,90,481	59,011	52,995	50,851	1,12,006	94,544	1,92,757
Expenses												
(a) Cost of materials consumed	28,014	26,349	21,169	54,363	37,173	79,736	28,175	26,447	21,301	54,622	37,369	80,264
(b) Purchases of stock in trade	5,805	4,607	7,045	10,412	11,434	23,429	5,805	4,611	7,045	10,416	11,434	23,464
(c) Changes in inventories of finished goods, stock in trade and work-in-progress	1,051	(1,258)	(1,977)	(207)	818	(2,733)	1,061	(1,273)	(1,962)	(212)	868	(2,689)
(d) Employee benefits expense	5,875	6,100	5,872	11,975	11,013	22,085	6,162	6,371	6,154	12,533	11,639	23,250
(e) Finance cost	178	170	286	348	795	1,172	290	306	520	596	1,165	1,923
(f) Advertisement and sales promotion expense	4,033	4,284	2,983	8,317	4,959	12,284	4,065	4,295	3,001	8,360	4,993	12,362
(g) Depreciation and amortisation expenses	2,058	2,058	1,934	4,116	3,806	7,791	1,389	1,441	1,339	2,830	2,646	5,559
(h) Other expenses	6,343	5,612	5,985	11,955	10,724	22,026	6,611	5,763	6,173	12,374	11,053	22,811
Total expenses	53,357	47,922	43,297	1,01,279	80,722	1,65,790	53,558	47,961	43,571	1,01,519	81,167	1,66,944
Profit before tax and exceptional item	4,997	4,756	7,061	9,753	12,928	24,691	5,453	5,034	7,280	10,487	13,377	25,813
Exceptional item (Note 2)	-	-	-	-	-	2,350	-	-	-	-	-	2,350
Profit before tax	4,997	4,756	7,061	9,753	12,928	22,341	5,453	5,034	7,280	10,487	13,377	23,463
Tax expenses	785	747	995	1,532	1,820	3,315	1,056	1,014	1,267	2,070	2,363	4,398
Current tax	863	822	1,166	1,685	2,138	3,742	865	824	1,171	1,689	2,149	3,764
Deferred tax charge / (credit)	(78)	(75)	(171)	(153)	(318)	(427)	191	190	96	381	214	634
Net Profit for the period	4,212	4,009	6,066	8,221	11,108	19,026	4,397	4,020	6,013	8,417	11,014	19,065
Other Comprehensive Income												
(a) Items that will not be reclassified to profit or loss	26	(119)	(64)	(93)	(111)	37	26	(119)	(64)	(93)	(111)	77
(b) Tax (expense)/benefit on items that will not be reclassified to profit or loss	(10)	42	23	32	39	(13)	(10)	42	23	32	39	(13)
(c) Items that will be reclassified to profit or loss	-	-	-	-	-	-	(7)	7	(12)	-	(5)	(10)
Other Comprehensive Income for the period	16	(77)	(41)	(61)	(72)	24	9	(70)	(53)	(61)	(77)	54
Total Comprehensive Income for the period	4,228	3,932	6,025	8,160	11,036	19,050	4,406	3,950	5,960	8,356	10,937	19,119
Profit/(loss) attributable to :												
Owners of Jyothy Labs Limited							4,457	4,100	6,256	8,557	11,485	19,944
Non-Controlling Interest							(60)	(80)	(243)	(140)	(471)	(879)
Other Comprehensive Income attributable to :												
Owners of Jyothy Labs Limited							11	(72)	(50)	(61)	(76)	47
Non-Controlling Interest							(2)	2	(3)	-	(1)	7
Total Comprehensive Income attributable to :												
Owners of Jyothy Labs Limited							4,468	4,028	6,206	8,496	11,409	19,991
Non-Controlling Interest							(62)	(78)	(246)	(140)	(472)	(872)
Paid up equity share capital (Face value of Re 1/- each)	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672	3,672
Other equity						89,706						1,39,183
Earnings Per Share of face value Re 1/- each												
Basic earnings per share (Rs)	1.15	1.09	1.65	2.24	3.02	5.18	1.21	1.12	1.70	2.33	3.13	5.43
Diluted earnings per share (Rs)	1.15	1.09	1.65	2.24	3.02	5.18	1.21	1.12	1.70	2.33	3.13	5.43
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised

Notes :

- The above unaudited financial results of the Company for the quarter and half year ended September 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 02, 2021.
- Exceptional item of Rs 2,350 lacs pertains to excise duty benefits availed in earlier years written off during the quarter ended March 31, 2021.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.
- For more details on results, visit investor center section of the Company's website at www.jyothy.com and financial result under corporates section of Stock Exchange's Website at www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 02, 2021

M.R. Jyothy
Managing Director
DIN : 00571828

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Jyothy M.R.


JYOTHY LABS LIMITED
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS

Notes :

5. Statement of Assets and Liabilities :-

(Rs in lacs)

Particulars	Standalone		Consolidated	
	As at September 30, 2021	As at March 31, 2021	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited	Unaudited	Audited
Assets				
Non-Current Assets				
Property, plant and equipment	26,697	27,654	29,244	30,866
Capital work in progress	1,766	1,002	1,778	1,011
Right-of-use assets	4,163	4,309	4,510	4,704
Goodwill	10,288	10,288	78,633	78,633
Other Intangible assets	1,944	3,471	448	471
Financial assets				
Investment in subsidiaries	14,131	14,135	-	-
Other financial assets	924	861	1,101	1,033
Deferred tax assets (net)	10,222	10,036	9,274	9,623
Income Tax assets (net)	1,031	992	1,068	1,100
Other non-current assets	5,500	5,677	5,500	5,678
	76,666	78,425	1,31,556	1,33,119
Current assets				
Inventories	27,799	27,660	28,015	27,864
Financial assets				
Trade receivables	8,257	8,725	8,997	9,435
Cash and cash equivalents	8,135	6,975	8,304	7,186
Bank balances other than cash and cash equivalents	6,479	12,108	6,625	12,197
Loans	2,892	2,867	-	-
Other financial assets	794	313	861	379
Other current assets	4,565	5,300	4,691	5,419
Assets held for sale	-	-	580	-
	58,921	63,948	58,073	62,480
Total Assets	1,35,587	1,42,373	1,89,629	1,95,599
Equity				
Equity Share Capital	3,672	3,672	3,672	3,672
Other Equity	83,179	89,706	1,32,990	1,39,183
Equity attributable to owners of Jyothy Labs Limited	86,851	93,378	1,36,662	1,42,855
Non-controlling interests	-	-	(3,924)	(3,785)
Total equity	86,851	93,378	1,32,738	1,39,070
Liabilities				
Non-Current liabilities				
Financial Liabilities				
Lease Liabilities	2,770	2,726	2,954	2,918
Other financial liabilities	23	-	-	-
Provisions	6,287	5,865	6,543	6,109
Other non-current liabilities	644	229	644	229
	9,724	8,820	10,141	9,256
Current liabilities				
Financial Liabilities				
Borrowings	3,764	5,020	10,992	11,694
Lease Liabilities	1,660	1,788	1,868	2,039
Trade payables				
Total outstanding dues of micro enterprises and small enterprises	4,291	4,485	4,317	4,503
Total outstanding dues of creditors other than micro enterprises and small enterprises	16,770	14,543	17,022	14,695
Other financial liabilities	2,634	2,743	2,627	2,696
Other current liabilities	7,514	9,514	7,536	9,555
Provisions	1,780	1,680	1,789	1,689
Current Tax liabilities (net)	599	402	599	402
	39,012	40,175	46,750	47,273
Total liabilities	48,736	48,995	56,891	56,529
Total equity and liabilities	1,35,587	1,42,373	1,89,629	1,95,599

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 02, 2021



Jyothy M R
M R Jyothy
Managing Director
DIN : 00571828

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JYOTHY LABS LIMITED
STATEMENT OF STANDALONE/CONSOLIDATED FINANCIAL RESULTS

Notes :

6. Statement of Cash Flow :-

(Rs in lacs)

Particulars	Half Year ended			
	Standalone		Consolidated	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
	Unaudited	Unaudited	Unaudited	Unaudited
A. CASH FLOWS PROVIDED BY/(USED IN) OPERATING ACTIVITIES:				
Profit before tax	9,753	12,928	10,487	13,377
Adjustments to reconcile profit before tax to net cash flows :				
Depreciation and impairment of property, plant and equipment	1,732	1,476	1,819	1,627
Depreciation of right-of-use assets	814	758	943	951
Amortisation and impairment of intangible assets	1,570	1,572	68	68
Provision for doubtful debts written back (net of written off)	-	-	(7)	-
Lease rent income	(9)	(5)	(4)	-
Loss/(profit) on sale of fixed assets	5	(1)	5	(1)
Finance costs	348	795	596	1,165
Interest income	(345)	(193)	(236)	(175)
Share of loss from investment in partnership firm	27	21	-	-
Unrealised Foreign exchange fluctuation loss/(gain) (net)	(5)	14	(5)	14
Investment subsidy income	(104)	(37)	(104)	(37)
Operating profit before working capital changes	13,786	17,328	13,562	16,989
Movements in working capital :				
Decrease / (increase) in loans	(26)	245	-	-
Decrease / (increase) in trade receivables	473	(244)	450	(223)
Decrease / (increase) in other financial assets	(468)	(2)	(491)	(2)
Decrease / (increase) in inventories	(140)	(1,001)	(152)	(975)
Decrease / (increase) in other assets	776	523	786	515
Increase / (decrease) in trade payables	2,033	5,781	2,140	5,767
Increase / (decrease) in other financial liabilities	(124)	551	(105)	626
Increase / (decrease) in other liabilities	(1,481)	3,157	(1,500)	3,139
Increase / (decrease) in provisions	430	145	441	149
Cash generated from operations	15,259	26,483	15,131	25,985
Taxes paid (net)	(1,526)	(1,427)	(1,459)	(1,352)
Net cash generated from operating activities (A)	13,733	25,056	13,672	24,633
B. CASH FLOWS PROVIDED BY/(USED IN) INVESTING ACTIVITIES:				
Purchase of fixed assets including capital work-in-progress and capital advances	(1,474)	(890)	(1,521)	(930)
Proceeds from sale of fixed assets	5	14	43	16
(Investment in)/ maturity proceeds from fixed deposit (net)	5,625	(1,581)	5,553	(1,838)
Withdrawal from /(Investment) in partnership firm (net)	-	(2)	-	-
Interest income received	288	66	197	36
Lease rent income received	9	5	4	-
Net cash generated from / (used in) investing activities (B)	4,453	(2,388)	4,276	(2,716)
C. CASH FLOWS PROVIDED BY/(USED IN) FINANCING ACTIVITIES:				
Finance cost paid	(130)	(649)	(397)	(2,186)
Repayment of Debentures	-	-	-	(6,000)
Repayment of short-term borrowings & long-term borrowings	(1,250)	(26,650)	(1,250)	(26,738)
Proceeds from short-term borrowings & long-term borrowings	-	12,585	600	21,085
Payment of lease liabilities	(958)	(859)	(1,095)	(1,000)
Dividend paid	(14,688)	-	(14,688)	-
Net cash (used in) financing activities (C)	(17,026)	(15,573)	(16,830)	(14,839)
Net (Decrease)/Increase in cash and cash equivalents (A+B+C)	1,160	7,095	1,118	7,078
Cash and cash equivalents at the beginning of the year	6,975	686	7,186	1,492
Cash and cash equivalents at the end of the year	8,135	7,781	8,304	8,570
Components of cash and cash equivalents				
Cash in hand	7	13	47	44
Balance with scheduled banks - Current account	8,128	7,768	8,257	7,970
- Deposit account	-	-	-	556
Cash and cash equivalents considered for cash flow statement	8,135	7,781	8,304	8,570

The above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in Ind-AS 7, 'Statement of Cash flows'.

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 02, 2021

M.R. Jyothy
Managing Director
DIN: 00571828

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Jyothy M.R.



JYOTHY LABS LIMITED						
REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES						
(Rs in lacs)						
Particulars	Consolidated					
	Quarter ended			Half year ended		
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue :						
A. Fabric Care	21,414	18,123	17,102	39,537	31,323	66,938
B. Dishwashing	21,589	19,096	19,164	40,685	34,822	69,949
C. Household Insecticides	6,275	7,175	6,029	13,450	12,393	25,801
D. Personal Care	6,613	6,804	6,283	13,417	12,279	21,746
E. Laundry service	635	284	396	919	711	2,046
F. Others	2,009	1,058	1,475	3,067	2,211	4,432
Net Sales	58,535	52,540	50,449	1,11,075	93,739	1,90,912
Segment Results:						
Profit / (Loss) before tax, Exceptional item and finance cost						
A. Fabric Care	3,465	3,186	3,771	6,651	6,924	13,818
B. Dishwashing	2,433	2,161	3,745	4,594	6,991	13,491
C. Household Insecticides	(353)	(68)	(341)	(421)	(538)	(736)
D. Personal Care	990	1,240	1,592	2,230	3,122	4,906
E. Laundry service	(236)	(365)	(380)	(601)	(794)	(1,261)
F. Others	(99)	(282)	(12)	(381)	12	(268)
Total	6,200	5,872	8,375	12,072	15,717	29,950
Less: (i) Finance cost	(290)	(306)	(520)	(596)	(1,165)	(1,923)
(ii) Other unallocable expenditure	(652)	(746)	(702)	(1,398)	(1,448)	(2,705)
(iii) Exceptional Item (Note iv)	-	-	-	-	-	(2,350)
Add: Unallocable Income	195	214	127	409	273	491
Profit Before Tax	5,453	5,034	7,280	10,487	13,377	23,463
Segment Assets :						
A. Fabric Care	28,502	28,965	30,314	28,502	30,314	27,619
B. Dishwashing	22,000	24,624	22,522	22,000	22,522	22,625
C. Household Insecticides	12,103	10,638	13,213	12,103	13,213	11,920
D. Personal Care	7,258	8,246	7,377	7,258	7,377	8,224
E. Laundry service	11,456	11,764	12,458	11,456	12,458	11,757
F. Others	1,447	1,751	1,640	1,447	1,640	1,642
G. Unallocated assets	1,06,863	1,12,709	1,04,363	1,06,863	1,04,363	1,11,812
Total	1,89,629	1,98,697	1,91,887	1,89,629	1,91,887	1,95,599
Segment Liabilities :						
A. Fabric Care	14,183	13,194	12,372	14,183	12,372	13,817
B. Dishwashing	13,861	13,880	13,946	13,861	13,946	13,303
C. Household Insecticides	6,633	5,688	6,617	6,633	6,617	7,551
D. Personal Care	5,142	5,320	4,903	5,142	4,903	4,425
E. Laundry service	1,029	1,046	1,385	1,029	1,385	1,015
F. Others	657	730	698	657	698	770
G. Unallocated liabilities	15,386	15,819	21,077	15,386	21,077	15,648
Total	56,891	55,677	60,998	56,891	60,998	56,529
Notes:	<p>i. Fabric Care includes fabric whitener, fabric enhancer, detergent powder and bar soap. Dishwashing includes dish wash bar, liquid, dish wash scrubber, dishwash steel scrubber and dishwash powder. Household Insecticides includes mosquito repellent coil, liquid and insect repellents sticks. Personal Care includes body soap, face wash, toothpaste, deodorants, talcum powder, after shave, hand wash, hand sanitizer and moisturiser. Laundry services includes drycleaning and laundry. Others includes incense sticks, toilet cleaner, floor cleaner and vegetable cleaner.</p> <p>ii. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision 'Maker' evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.</p> <p>iii. Goodwill identifiable to operating segments are included in segment assets, however, where goodwill relates to multiple operating segments and it is not practicable to allocate between segments, it is included in unallocated assets.</p> <p>iv. Exceptional item is related to Household Insecticides segment.</p> <p>v. Finance cost is not allocated to any operating segments as the Company reviews the treasury and finance cost at the 'group level. Accordingly, borrowings are also considered in unallocated liabilities.</p>					
For and on behalf of the Board of Directors						
Place: Mumbai						M.R. Jyothy
Date: November 02, 2021						Managing Director DIN : 00571828

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Jyothy M.R.





RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

STRONG REVENUE PERFORMANCE

Mumbai, November 2, 2021: Jyothy Labs Limited, one of the leading Indian FMCG companies announced today its financial results for the quarter ended 30 September 2021. The Company delivered sales of ₹ 585.4 crores, increase of 16% value growth against the same period last year.

The Company posted good results backed by recovery across all channels and categories. The commitment from all stakeholders to build scale with agility and continued focus on brand building with relevant innovations and strengthening distribution with aid of technology and addition of manpower to enhance market execution has sustained our journey in gaining market share across Brands.

Our market penetration strategy to focus on core business growth by gaining higher market share along with market development strategy by seeking growth from selling existing products in new markets has built a strong revenue pipeline. This has been aided by new users driving growth in lower penetration categories like Dishwash and Household Insecticide.

Due to consistent rise in input prices, there has been a margin pressure which has been partially managed with calibrated price hikes and persistent cost rationalisation measures. We are taking necessary steps to balance between higher volume growth, market share and margins keeping in mind long term benefits for all the stakeholders.

Our Focus on technology led distribution has geared us to be digitally first business model. We have made a good start and will continue to accelerate our efforts to seek higher productivity.

FINANCIAL HIGHLIGHTS (Q2FY2022 results over same period last year)

- Net Sales at Rs. 585.4 Crores, up by 16%. 2 year CAGR growth of 11%
- EBITDA at Rs. 66.6 (11.4% to net sales) Crores versus Rs 87.4 Crores (17.3% to net sales)
- Net Profit at Rs 44 Crores versus Rs. 60.1 Crores

SEGMENT PERFORMANCE:

FABRIC CARE - Fabric Whitener, Fabric Enhancer, Bar Soap and Detergent Powder.

Fabric Care sales increased by 25.2% for Q2 FY2022 over same period last year. The segment has seen improvement in sales in particular post wash segment with easing of mobility during the quarter. Also, all the channels contributed to the growth as compared to previous quarters.

J.M.R



DISHWASHING - Dish Wash Bar, Liquid, Gel, Powder and Scrubbers.

Dishwashing sales increased by 12.7% for Q2 FY2022. The growth is supported by increased in-house consumption, augmented emphasis on hygiene and strong distribution focus across all channels. Besides, smaller SKUs have gained acceptance and are selling strong in rural markets thereby thrusting growth in revenues and individual brand trajectory.

HOUSEHOLD INSECTICIDES - Mosquito Repellent Coil, Incense Sticks and Liquid Vaporizer.

Household Insecticides sales increased by 4.1% for Q2 FY2022. The sales were satisfactory however were impacted due to seasonal trends. We continue to focus on Liquid format with our 'Fit all Machines' Liquid Vaporiser Bottle highlighting its unique offerings.

PERSONAL CARE - Body Soap, Face Wash, Hand Wash, Sanitizer and Toothpaste.

Personal Care Sales have increased by 5.3% for Q2 FY2022 over same period last year. Our Neem based Margo portfolio of Soaps, Handwash, etc continues to register good growth as hygiene is of utmost importance for consumers.

Commenting on the financial performance of Q2FY2022, Ms. M R Jyothy, Managing Director, Jyothy Labs Limited said " Our focus on execution to build scale with agility has created value for all our stakeholders. We are consistently achieving higher sales growth resulting in market share gains across categories which will strengthen the organization in the long term.

In the short term, we are facing margin pressure due to high raw material prices, however, we believe we have strategic levers to overcome as our sales growth has been encouraging and affirmative.

In these challenging environment, our focus continues firmly on execution and aligned to achieve higher growths"

About Jyothy Labs Limited:

Jyothy Labs Limited (JLL), one of the leading Indian FMCG Companies was founded in 1983 with a single brand 'Ujala' which has evolved into a multi brand, BSE & NSE listed Company involved in the manufacturing and marketing of products in fabric care, dishwash, mosquito repellent and personal care.

The Company has leading brands like Ujala, Maxo, Exo, Henko, Pril, Margo, Mr. White, T-Shine, Neem, Maya and More Light that are well-known and established brands in their respective categories. The Company also runs an organized laundry chain which provides 'World class laundry at affordable price at your doorstep' through its subsidiary 'Jyothy Fabricare Services Limited'.

For more information, please contact:

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