

POLYSPIN EXPORTS LIMITED (100% EOU)



1, Railway Feeder Road
Cholapuram South 626 139
(Via) Rajapalayam, Tamilnadu, INDIA
Registered Office : 351, P.A.C.R. Salai,
Rajapalayam - 626 117.

Tel : 91 4563 284000 / 503 / 504
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CIN : L51909TN1985PLC011683



April 11, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 539354

Dear Sir / Madam,

Sub: Fund Raising by issuance of Debt Securities by Large Entities

With reference to the SEBI Circular No: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, we inform you that we are a listed entity, having an outstanding long term borrowings of Rs. 18.52 Crores and Long Term Credit Rating of BBB Minus for the financial year ended 31st March, 2023. Hence, we are not fulfilling the criteria for outstanding long term borrowing of Rs.100 Crores or above and Credit Rating of "AA and above".

Accordingly, we hereby confirm that we are not a Large Corporate as per the applicability criteria given in the above said SEBI Circular.

Kindly take the same on record

Yours faithfully,
For Polyspin Exports Limited,

A. Emarajan
Company Secretary & Compliance Officer