

Shyam Century Ferrous Limited

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Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 29.03.2019

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051
Stock code: SHYAMCEMENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 539252

Dear Sir(s),

**Sub: Outcome of Circular Resolution - Disclosure of information under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, we wish to inform you that, the Board of Directors of the Company through a 'resolution passed by circulation' on 28th March, 2019, accorded approval inter alia for the amended 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' of the Company prepared in terms of requirement of SEBI (Prohibition of Insider Trading) Amendment Regulation, 2018 and the same would be effective from 1st April, 2019.

The aforesaid Code shall be available on the website of the Company at www.shyamcenturyferrous.com effective from 1st April, 2019 and a copy of the said code is enclosed herewith.

This is for your information and record.

Thanking you,
For Shyam Century Ferrous Limited

29-03-2019

X



Neha Agarwal
Company Secretary
Signed by: NEHA AGARWAL

Neha Agarwal
Company Secretary
Encl. As stated



Office & Works : EPIP, Rajabagan, Byrnihat, Meghalaya-793101, Ph : No. - 9436108851
Corporate Office : Satyam Towers, 3 Alipore road, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph : No. 033 2448 4169/170/693, Fax : 033 2448 4168
Guwahati Office : C/o Star Cement Limited, Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, GS Road, Guwahati-781005,
Ph : 0361 24612215/16/17, Fax : 0361 2462217

Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPS)

[As per requirement of Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended]

PREAMBLE

In terms of the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 ("the Regulations") Shyam Century Ferrous Limited ("the Company") is required to frame a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code of Fair Disclosure") and such code is also required to be posted in the web site of the Company. Accordingly, the Company has formulated this Code which supersedes the earlier code with effect from 1st April, 2019.

OBJECTIVE

This Code of Fair Disclosure has been made pursuant to Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended to formulate a framework and policy for fair disclosure of events that could impact market prices.

UNPUBLISHED PRICE SENSITIVE INFORMATION ("UPS")

"Unpublished Price Sensitive Information" means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the followings:-

- (i) financial results;
- (ii) dividends;
- (iii) change in capital structure;
- (iv) mergers, de-mergers, acquisitions, delistings, disposals and expansion of business and such other transactions;
- (v) changes in key managerial personnel.

CODE OF FAIR DISCLOSURE

The Code of Fair Disclosure is as per provisions of the said SEBI Regulations. The basic Principles of Fair Disclosure adopted by the Company are as follows:

- (i) To make prompt public disclosure of unpublished price sensitive information (UPS) that would impact price discovery no sooner than credible and concrete information comes into being, in order to make such information generally available.
- (ii) To make uniform and universal dissemination of UPS to avoid selective disclosure.

- (iii) The Company Secretary / Compliance Officer of the Company shall act as the Chief Investor Relations Officer to deal with dissemination of information and disclosure of UPSI.
- (iv) To make prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- (v) To provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
- (vi) To ensure that information shared with analysts and research personnel, is not UPSI.
- (vii) To develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website of the Company to ensure official confirmation and documentation of disclosures made.
- (viii) To handle all UPSI on a need -to- know basis.

POLICY FOR DETERMINATION OF “LEGITIMATE PURPOSES”

- (i) ‘Legitimate Purposes’ shall mean sharing of UPSI in the ordinary course of business by an Insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, professionals, or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations.
- (ii) UPSI can be shared only when needed for legitimate purposes, performance of duties or discharge of legal obligations. All insiders shall adhere to the conditions of strict confidentiality and shall not share any UPSI.
- (iii) Any person in receipt of UPSI pursuant to a “Legitimate Purposes” shall be considered as “Insider” for purposes of the Regulations and such persons are also required to ensure the confidentiality of UPSI shared with them, in compliance with the Regulations.
- (iv) A structured digital database shall be maintained containing the names of such persons or entities as the case may be with whom information is shared under the regulations along with the Permanent Account Number (PAN) or any other identifier authorised by law where PAN is not available. Such database shall be maintained with adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database.

- (v) The Board of Directors may stipulate further guidelines, procedures and rules from time to time to ensure fair disclosure of UPSI and may authorise the Directors/officials for the purpose.

- (vi) Notwithstanding anything contained in this regulation, an unpublished price sensitive information may be communicated, provided, allowed access to or procured, in connection with a transaction that would:–
 - (a) entail an obligation to make an open offer under the takeover regulations where the Board of Directors of the company is of informed opinion that sharing of such information is in the best interests of the company;

 - (b) not attract the obligation to make an open offer under the takeover regulations where the Board of Directors of the Company is of informed opinion that sharing of such information is in the best interests of the company and the information that constitute unpublished price sensitive information is disseminated to be made generally available at least two trading days prior to the proposed transaction being effected in such form as the board of directors may determine to be adequate and fair to cover all relevant and material facts.

 - (c) for purposes the Board of Directors may require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, except for the purposes and shall not otherwise trade in securities of the company when in possession of unpublished price sensitive information.