

CONCORD\BSE\25\2023-24

September 13, 2023

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra

Scrip Code: 543619; Symbol: CNCRD

Sub: Outcome of Board Meeting held on Wednesday, September 13, 2023

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of Concord Control Systems Limited (“the Company”) at their meeting held today on Wednesday, September 13, 2023 has inter-alia, considered and approved:

1. Issuance of Equity Shares on Preferential Issue Basis;

The Board has approved the issuance of 2,70,000 (Two Lakh Seventy Thousand) Equity Shares at Rs.450/- (Rupees Four Hundred and Fifty only) per Equity Share of face value of Rs.10/- (Rupees Ten only) each at a Premium of Rs.440/- (Rupees Four Hundred and Forty only) to the allottees on a preferential issue basis (“preferential issue”) in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended (“Act”) read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended (“Rules”), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts/ rules/ and other applicable laws, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the Extraordinary General Meeting.

The relevant disclosure under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 September 09, 2015 is enclosed herewith as **Annexure - A**.

- The Board of Directors has decided to hold an Extraordinary General Meeting (“EGM”) of the members of the Company on October 07, 2023, Saturday at 12:30 P.M, through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) to seek approval of the shareholders of the Company inter alia in relation to the aforesaid Preferential Issue. The Board of Directors has approved the draft notice of the EGM and matters related thereto. The Notice of EGM will also be available on the Company’s website www.concordgroup.in, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and website of the Company's E-voting Service Provider i.e. Bigshare Services Pvt. Ltd at <https://ivote.bigshareonline.com>, respectively, in due course.
- The Board meeting commenced at 11:30 A.M. and concluded at 2:30 P.M.



The above information is also available on the Company's website at www.concordgroup.in.

We humbly request you to please take the same on record.

Thanking You,

Yours' Sincerely,

*for Concord Control Systems Limited
(formerly known as Concord Control Systems Private Limited)*

Lavisha Wadhvani
Company Secretary & Compliance Officer
M.No.: A44496

Encl: as above

Annexure – A

The details as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details																			
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares																			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential Allotment																			
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Investor</th> <th>No. of Equity Shares</th> <th>Amount per Share (in Rs)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Param Capital – Mukul Mahavir Agrawal;</td> <td>2,40,000</td> <td>450/-</td> </tr> <tr> <td>2</td> <td>Megha Jain</td> <td>30,000</td> <td>450/-</td> </tr> <tr> <td></td> <td>Total</td> <td>2,70,000</td> <td>450/-</td> </tr> </tbody> </table>				Sr. No.	Name of the Investor	No. of Equity Shares	Amount per Share (in Rs)	1	Param Capital – Mukul Mahavir Agrawal;	2,40,000	450/-	2	Megha Jain	30,000	450/-		Total	2,70,000	450/-
Sr. No.	Name of the Investor	No. of Equity Shares	Amount per Share (in Rs)																		
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2	Megha Jain	30,000	450/-																		
	Total	2,70,000	450/-																		
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																				
i)	Name of the Investors	1. Param Capital – Mukul Mahavir Agrawal; 2. Megha Jain																			
ii)	Post allotment of securities- a) outcome of the subscription b) Issue Price / Allotted Price	<p>The Equity Shares are proposed to be allotted to the investors named above. Details of the shareholding in the Company, prior to and after the preferential issue, are as under:</p> <table border="1"> <thead> <tr> <th>Pre-preferential Issue</th> <th>Post-allotment of Equity Shares to the preferential issue</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>2,70,000 Equity Shares constituting 4.51% of the share capital (post issue basis)</td> </tr> </tbody> </table> <p>Rs.450/- (Rupees Four Hundred and Fifty only) each of face value of Rs.10/- (Rupees Ten only) each at a Premium of Rs.440/- (Rupees Four Hundred and Forty only).</p>				Pre-preferential Issue	Post-allotment of Equity Shares to the preferential issue	Nil	2,70,000 Equity Shares constituting 4.51% of the share capital (post issue basis)												
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CONTROL SYSTEMS LIMITED
(formerly known as Concord Control
Systems Private Limited)



ISO 9001 : 2015
Certified Company

	c) Number of Investors	2
iii)	In case of convertible intimation on conversion of securities or on lapse of the tenure of the instrument	NA