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The General Manager, Listing Department, Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Manager, Listing & Compliance Department, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Scrip Code: 543669	Scrip Symbol: RUSTOMJEE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we would like to inform that Kingmaker Developers Private Limited - a 100% owned subsidiary of Keystone Realtors Limited ("Company") has entered into share purchase agreement to acquire 100% equity share and all preference share from existing shareholders of Real Gem BuildTech Private Limited ("Target Company").

Real Gem BuildTech Pvt Ltd is a developer for the project "Rustomjee Crown" located at Prabhadevi, Mumbai (Project) and Kingmaker Developers Private Limited is a development manager for the Project since March 2018.

The proposed acquisitions by the Kingmaker Developers Private Limited shall be subject to completion of customary conditions precedent.

We would request you to please take note of the aforesaid and bring the same to the notice of all concerned.

Thanking you,

**Yours faithfully,
For Keystone Realtors Limited**

**Sajal Gupta
Chief Financial Officer**

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a)	name of the target entity, details in brief such as size, turnover etc.	Real Gem BuildTech Private Limited is private limited company incorporated under Companies Act, 1956 dated 03 rd July, 2009 and has a development right for the Project.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c)	industry to which the entity being acquired belongs	Real Estate
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Same line of Business
e)	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	indicative time period for completion of the acquisition	Simultaneously
g)	consideration - whether cash consideration or share	Cash

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	swap or any other form and details of the same	
h)	cost of acquisition and/or the price at which the shares are acquired	INR 231.42 Crore
i)	percentage of shareholding / control acquired and / or number of shares acquired	100% Equity Shares 100% Preference Shares
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Real Gem BuildTech Private Limited (the "Target Company") is incorporated and domiciled in India. The Target Company is a wholly owned subsidiary of DB Realty Limited, which is listed with National Stock Exchange and Bombay Stock Exchange. The Company has its registered office and principal place of business at Maharashtra, Mumbai.</p> <p>The Target Company is a real estate development company and at present, it has undertaken development and construction of residential project on the land situated at Prabhadevi, Dadar, Mumbai. In furtherance thereof the company has undertaken development of residential project in the name of "Rustomjee Crown".</p>

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