

GML/DEL/2022-23
June 10, 2022

The Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001, INDIA Scrip Code: 532726	The Manager National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra - Kurla Complex, Bandra (East), Mumbai- 400 051, INDIA Scrip Code: GALLANTT
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Dear Sir/Madam,

SUB: DISCLOSURE OF RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED MARCH 31, 2022

REF: REGULATION 23(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we are enclosing herewith disclosure on Related Party Transactions of the Company for the half year ended March 31, 2022.

Please take on record the submission and oblige.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED

GALLANTT METAL LIMITED



Company Secretary

Arnab Banerji

(CS & COMPLIANCE OFFICER)

M.N. A59335

Encl: As above

GALLANTT METAL LIMITED

Registered Office : "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi -110 014

Telefax : 011-45048767, E-mail: gml@gallantt.com, Website : www.gallantt.com

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel.: 02836-395626 / 395636 Fax : 02836-235787

Works : Near Toll Gate Village - Samakhlyali, Taluka-Bhachau, Kutch - Gujrat, Tel.: 91 98 795 60878, Fax : +91 2837 283690

Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831

Corporate Identification No. : L27109DL2005PLC350524

GALLANTT METAL LIMITED

Regd. Office: "GALLANTT HOUSE", I-7, Jangpura Extension, New Delhi – 110014

Telefax: 011-45048767; www. gallantt.com; E-mail: csgml@gallantt.com;

CIN: L27109DL2005PLC350524

Disclosure of related party transactions for the half year ended 31st March, 2022

										Additional disclosure of related party transactions – applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party (listed entity/subsidiary entering into the transaction)		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (See Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (See Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investment				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	GALLANTT METAL LIMITED	AACCG 2934J	GANESH LAXMI PROCESSORS PVT LTD	AACCG 8817A	ONE DIRECTOR IS COMMON	SALES OF GOODS	10000000.00	5631821.00	-	-	-	-	-	-	-	-	-	-
2	GALLANTT METAL LIMITED	AACCG 2934J	GL STEEL AND POWER LIMITED	AADCG 0370M	ONE DIRECTOR IS COMMON	INTEREST RECEIVED	-	2294136.00	25490398.00	27555120.00	LOAN	-	1 YEAR	LOAN	9%	-	UNSECURED	-

GALLANTT METAL LIMITED

 Company Secretary

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3	GALLANTT METAL LIMITED	AACCG 2934J	GALLANTT INDUSTRY PVT LTD	AAICG 6348N	DIRECTOR'S RELATIVE IS DIRECTOR	LOAN TAKEN	750000000 (maximum limit at any point of time)	1209542 273.00	23899578.00	588588109.00	LOAN	-	1 YEAR	LOAN	6%	-	UNSECURED	-
4	GALLANTT METAL LIMITED	AACCG 2934J	GALLANTT UDYOG PVT LTD	AAICG 6347D	DIRECTOR'S RELATIVE IS DIRECTOR	LOAN TAKEN	250000000 (maximum limit at any point of time)	2813275 41.00	10726823.00	230299272.00	LOAN	-	1 YEAR	LOAN	6%	-	UNSECURED	-
5	GALLANTT METAL LIMITED	AACCG 2934J	GALLANTT INDUSTRY PVT LTD	AAICG 6348N	DIRECTOR'S RELATIVE IS DIRECTOR	LOAN REPAID	-	6448537 42.00	-	-	LOAN	-	1 YEAR	LOAN	6%	-	UNSECURED	-
6	GALLANTT METAL LIMITED	AACCG 2934J	GALLANTT UDYOG PVT LTD	AAICG 6347D	DIRECTOR'S RELATIVE IS DIRECTOR	LOAN REPAID	-	6175509 2.00	-	-	LOAN	-	1 YEAR	LOAN	6%	-	UNSECURED	-
7	GALLANTT METAL LIMITED	AACCG 2934J	GALLANTT INDUSTRY PVT LTD	AAICG 6348N	DIRECTOR'S RELATIVE IS DIRECTOR	INTEREST PAID	-	1469546 4.00	-	-	-	-	-	-	-	-	-	-
8	GALLANTT METAL LIMITED	AACCG 2934J	GALLANTT UDYOG PVT LTD	AAICG 6347D	DIRECTOR'S RELATIVE IS DIRECTOR	INTEREST PAID	-	5157835.00	-	-	-	-	-	-	-	-	-	-
9	GALLANTT METAL LIMITED	AACCG 2934J	GALLANTT INDUSTRY PVT LTD	AAICG 6348N	DIRECTOR'S RELATIVE IS DIRECTOR	SALES OF GOODS	50000000	1777453 47.00	-	-	-	-	-	-	-	-	-	-
10	GALLANTT METAL LIMITED	AACCG 2934J	GALLANTT UDYOG PVT LTD	AAICG 6347D	DIRECTOR'S RELATIVE	PURCHASE OF GOODS	50000000	3474151 6.00	-	-	-	-	-	-	-	-	-	-

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 Company Secretary

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11	GALLANTT METAL LIMITED	AACCG 2934J	CHANDRA PRAKASH AGARWAL	ABLPA 8567C	KEY MANAGERIAL PERSONNEL	REMUNERATION	-	3060000.00	-	-	-	-	-	-	-	-	-	-
12	GALLANTT METAL LIMITED	AACCG 2934J	DINESH R AGARWAL	AAKPA 8079K	KEY MANAGERIAL PERSONNEL	REMUNERATION	-	1260000.00	-	-	-	-	-	-	-	-	-	-
13	GALLANTT METAL LIMITED	AACCG 2934J	PREM PRAKASH AGARWAL	ABLPA 8569N	KEY MANAGERIAL PERSONNEL	REMUNERATION	-	1800000.00	-	-	-	-	-	-	-	-	-	-
14	GALLANTT METAL LIMITED	AACCG 2934J	SANTOSH KUMAR AGARWAL	ABLPA 8568P	KEY MANAGEMENT PERSONNEL	REMUNERATION	-	1800000.00	-	-	-	-	-	-	-	-	-	-
15	GALLANTT METAL LIMITED	AACCG 2934J	NITIN KANDOI	ADGPK 2910C	KEY MANAGEMENT PERSONNEL	REMUNERATION	-	1800000.00	-	-	-	-	-	-	-	-	-	-
16	GALLANTT METAL LIMITED	AACCG 2934J	PRASHANT JALAN	AETPJ9 789C	KEY MANAGEMENT PERSONNEL	REMUNERATION	-	343833.00	-	-	-	-	-	-	-	-	-	-
17	GALLANTT METAL LIMITED	AACCG 2934J	MAYANK AGARWAL	AFYPA 4212K	KEY MANAGEMENT PERSONNEL	SALARY	-	900000.00	-	-	-	-	-	-	-	-	-	-
18	GALLANTT METAL LIMITED	AACCG 2934J	SANDIP KUMAR AGRAWAL	ACMPA 9249D	KEY MANAGEMENT PERSONNEL	SALARY	-	930872.00	-	-	-	-	-	-	-	-	-	-
19	GALLANTT METAL	AACCG 2934J	AMIT JALAN	ABNPJ	KEY MANAGERIAL PERSONNEL	SALARY	-	709926.00	-	-	-	-	-	-	-	-	-	-

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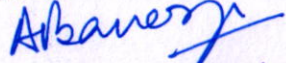
	LIMITED			6926C	MENT PERSONNEL													
20	GALLANTT METAL LIMITED	AACCG 2934J	NITESH KUMAR	AQJPK 5734A	KEY MANAGEMENT PERSONNEL	SALARY	-	961625.00	-	-	-	-	-	-	-	-	-	-
21	GALLANTT METAL LIMITED	AACCG 2934J	ARNAB AJIT BANERJI	BZCPB 5840H	KEY MANAGEMENT PERSONNEL	SALARY	-	299988.00	-	-	-	-	-	-	-	-	-	-
22	GALLANTT METAL LIMITED	AACCG 2934J	SAVITA KUMARI	BRCPK 6813K	RELATIVE OF KEY MANAGEMENT PERSONNEL	SALARY	-	350958.00	-	-	-	-	-	-	-	-	-	-

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial year ending in other months, the six months period shall apply accordingly.
5. Each type of related party transactions (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type, However transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

GALLANTT METAL LIMITED
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 Company Secretary

6. In case of a multi-year related party transactions:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by bank/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/public shall also be reported.

GALLANTT METAL LIMITED

Company Secretary