

24th May 2021

National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
Fax No.26598237/26598238

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001.
Fax No.22722037/22723121

Name of Scrip: CIGNITITEC

Scrip code: 534758

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended March 31,2021.

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For Cigniti Technologies Limited

A. Nagavasudha
A.N. Vasudha
Company Secretary



Encl: as above

Cigniti Technologies Ltd

Registered Office.

Suite 106 & 107, MGR Estates, Dwarakapuri Colony, Panjagutta,
Hyderabad 500 082, Telangana, India

Global Delivery Center

6th Floor, ORION Block, "The V" (Ascendas), Plot #17, Software Units Layout
Madhapur, Hyderabad 500 081, Telangana, India

CIN: L72200TG1998PLC30081 P +91 (40) 4038 2255 F +91 (40) 4038 2299

USA

433 E Las Colinas Blvd, #1240
Irving, TX 75039

P 469.673.3443

F 972.767.0948/0644

Related party disclosures

Names of related parties and description of relationship

| Name of the related party | Relationship |
|----------------------------------|--|
| Primentor Inc. | Enterprise over which Key Management Personnel exercise significant influence. |
| Key Management Personnel | |
| Mr. C. V. Subramanyam | Chairman & Managing Director |
| Mr. C. Srikanth | Non-executive Director |
| Mr. Krishnan Venkatachary | Chief Financial Officer |
| Ms. Naga Vasudha | Company Secretary |
| Mr. Phaneesh Murthy | Independent director |
| Mr. Ram Krishna Agarwal | Independent director |
| Sri. Srinath Batni | Independent director |
| Ms. Nooraine Fazal | Independent director |
| Mr. K CH Subbarao | Independent director |

Transactions/balances with the above parties

March 31, 2021

| | Primentor Inc. | Mr. C. V. Subramanyam | Mr. C. Srikanth | Mr. Krishnan Venkatachary | Ms. Naga Vasudha | Mr. Ram Krishna Agarwal | Mr. Srinath Batni | Ms. Nooraine Fazal |
|---------------------------------------|-----------------------|------------------------------|------------------------|----------------------------------|-------------------------|--------------------------------|--------------------------|---------------------------|
| Transactions during the year | | | | | | | | |
| Professional fees | 218.62 | - | - | - | - | - | - | - |
| Remuneration | - | 310.85 | 430.67 | 103.94 | 14.65 | 21.00 | 21.00 | 21.00 |
| Director sitting fees | - | - | - | - | - | 12.00 | 12.00 | 12.00 |
| Reimbursement of expenses | 4.28 | - | 8.91 | - | - | - | - | - |
| Balances receivable/(payable): | | | | | | | | |
| Remuneration payable | - | (57.35) | (157.27) | (1.65) | (0.38) | (21.00) | (21.00) | (21.00) |
| Trade payables | (18.29) | - | - | - | - | - | - | - |

Cigniti Technologies Limited

CIN: L72200TG1998PLC030081

Consolidated disclosure of related party transactions for the year ended March 31, 2021

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

March 31, 2020

| | Primentor Inc. | Mr. C. V. Subramanyam | Mr. C. Srikanth | Mr. Krishnan Venkatachary | Ms. Naga Vasudha | Mr. Ram Krishna Agarwal | Mr. Srinath Batni | Ms. Nooraine Fazal |
|---------------------------------------|-----------------------|----------------------------------|------------------------|--------------------------------------|-----------------------------|------------------------------------|------------------------------|-------------------------------|
| Transactions during the year | | | | | | | | |
| Professional fees | 224.23 | - | - | - | - | - | - | - |
| Remuneration | - | 330.00 | 448.46 | 106.60 | 15.03 | 22.00 | 22.00 | 22.00 |
| Director sitting fees | - | - | - | - | - | 13.00 | 12.00 | 12.00 |
| Reimbursement of expenses | 23.54 | - | 5.97 | - | - | - | - | - |
| Balances receivable/(payable): | | | | | | | | |
| Remuneration payable | - | (110.00) | (158.69) | (1.65) | (0.38) | (22.00) | (22.00) | (22.00) |
| Trade payables | (19.49) | - | - | - | - | - | - | - |

Key management personnel (Mr. C.V Subramanyam and Mr. C. Srikanth) have given personal guarantees and personal property as collateral security in favour of bankers in connection with cash credit facility whose closing balance in total is Rs. 1,611.26 lakhs (March 31, 2020: Rs. 1,336.37 lakhs).

As the future liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management personnel and their relatives is not ascertainable and, therefore, not included above.

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the year-end are unsecured, interest free and settlement occurs in cash.