

# **SBEC SYSTEMS**

**(INDIA) LIMITED**

**Sugar Bio-Energy & Control Systems**

**14.11.2022**

To,  
The Manager  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Subject: Submission of Un-Audited Standalone & Consolidated Financial Results  
for the Quarter and Half year ended 30<sup>th</sup> September, 2022**

**Scrip Code: 517360**

Dear Sir

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2022. The above un-audited results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held today i.e. 14<sup>th</sup> November, 2022 commenced at 04:35 P.M. and concluded at 04:50 P.M.

We would further like to inform you that the Auditors have carried out "Limited Review" of the above said results for the Quarter and Half year ended on 30<sup>th</sup> September, 2022 and the said Limited Review Report is enclosed.

The same will be available on the Company's website **www.sbectsystems.in.**

You are requested to take on record the above for your reference and record.

**Thanking You,**

**Yours faithfully**

**For SBEC Systems (India) Limited**

**Priyanka Negi**

**Company Secretary & Compliance Officer**

**Encl: As Above**

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED  
STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS  
OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATION 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF  
SBEC Systems (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of SBEC Systems (India) Limited ("the Company"), for the quarter and half year ended 30th September, 2022, Statement of Assets and Liabilities as at 30th September, 2022 and Statement of Cash Flow for the period ended 30th September, 2022 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19<sup>th</sup> July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and rules thereunder, requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

4. *Basis of Qualified opinion*

*The Company has not complied with the Ind AS requirements, regarding reversal of provision for diminution of current quoted investment aggregating to Rs. 737.06 Lacs. Had the company reversed the existing provision as per IND AS requirement the loss for the quarter would have been lower by an even amount and its consequent impact on EPS.*

5. Based on our review conducted except for the possible effects of the matters described in the "Basis of qualified opinion" in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting

Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

For K. K. Jain & Co.  
Chartered Accountants  
FRNo.002465N



*Simmi Jain*

Simmi Jain  
Partner

M. No.086496

UDIN: 22086496BDBFMZ1006

Place : New Delhi  
Date : 14.11.2022

**SBEC SYSTEMS (INDIA) LIMITED**  
 Corporate Identification Number (CIN) : L74210DL1987PLC029979  
 Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.  
 E-mail Id : sbecsystems@rediffmail.com Website: www.sbecsystems.com  
**Unaudited Standalone Financial Results for the Quarter and Six Months Ended 30th September, 2022**

Sr. No.	Particulars	(Rs. in Lakhs)					
		QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income From Operation</b>						
	Technical Services						
	Less: GST	70.57	96.07	85.31	166.59	146.18	350.15
	(a) Revenue From Operations	10.76	14.65	13.02	25.41	22.30	53.41
	(b) Other Income	59.81	81.37	72.31	141.18	123.88	296.74
	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>2.69</b>	<b>0.00</b>	<b>2.69</b>	<b>0.00</b>
		<b>59.81</b>	<b>81.37</b>	<b>75.00</b>	<b>141.18</b>	<b>126.57</b>	<b>296.83</b>
2	<b>Expenses</b>						
	(a) Employee benefits expenses						
	(b) Finance Cost	3.74	3.47	3.48	7.21	6.45	13.07
	(c) Depreciation and Amortisation Expenses	28.13	28.37	0.06	56.50	0.13	58.87
	(d) Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Expenses</b>	<b>28.68</b>	<b>37.69</b>	<b>0.29</b>	<b>66.37</b>	<b>29.28</b>	<b>57.38</b>
		<b>60.55</b>	<b>69.53</b>	<b>3.83</b>	<b>130.08</b>	<b>35.86</b>	<b>129.32</b>
3	Profit / (Loss) before exceptional items and tax (1 - 2)						
4	Exceptional Items-(Income)/Expenses	(0.74)	11.84	71.17	11.10	90.71	167.51
5	Profit / (Loss) before tax (3 - 4)	0.00	0.00	0.00	0.00	13.58	13.58
6	Tax Expenses	(0.74)	11.84	71.17	11.10	77.13	153.93
	(a) Tax for Earlier Years	1.68	0.00	0.00	1.68	0.00	0.00
	(a) Current Tax (MAT)	(0.12)	1.85	11.10	1.73	12.03	24.01
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit (Loss) for the period from continuing operations (5-6)	(2.30)	9.99	60.07	7.69	65.10	129.92
8	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>(2.30)</b>	<b>9.99</b>	<b>60.07</b>	<b>7.69</b>	<b>65.10</b>	<b>129.92</b>
10	Paid up Equity Share Capital (Face value of Rs.10/-each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
11	Other Equity as at March,31						(2022.33)
10	Earning per Equity Share (of Rs. 10/- each) not annualised						
	a) Basic	(0.02)	0.10	0.60	0.08	0.65	1.30
	b) Diluted	(0.02)	0.10	0.60	0.08	0.65	1.30



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**Statement of Assets & Liabilities**

Particulars	(Rs. In Lakhs)	
	As at 30th September'2022 Unaudited	As at 31st March'2022 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	0.28	0.28
(b) Non Current Investment	686.02	686.02
<b>TOTAL</b>	<b>686.30</b>	<b>686.30</b>
<b>Current Assets</b>		
(a) Trade Receivables	82.07	28.81
(b) Cash and cash equivalents	6.96	6.61
(c) Bank balances other than (a) above	0.40	0.40
(d) Income Tax Assets	16.37	5.66
(e) Other current assets	0.01	0.15
<b>TOTAL</b>	<b>105.81</b>	<b>41.63</b>
<b>TOTAL</b>	<b>792.11</b>	<b>727.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	1,000.00	1,000.00
(b) Other Equity	(2,014.64)	(2,022.33)
	(1,014.64)	(1,022.33)
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
-Long Term Borrowings	819.53	760.44
(b) Long-term provisions	2.80	2.49
	822.33	762.93
<b>Current liabilities</b>		
(a) Financial Liabilities		
-Short Term Borrowings	928.68	964.18
(b) Trade Payable	1.53	3.46
(c) Other current liabilities	54.21	19.69
<b>Sub-total</b>	<b>984.42</b>	<b>987.33</b>
<b>Total Equity &amp; Liabilities</b>	<b>792.11</b>	<b>727.93</b>



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**Cash Flow Statement**

(In Rs.Lacs)

	As At September 30, 2022	As At September 30, 2021
	Unaudited	Unaudited
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/(Loss) before tax	11.10	77.13
Adjustments for :		
Depreciation	-	-
Interest Expense	56.50	0.13
Interest Income	-	-
Foreign Exchange fluctuation(net)	59.10	9.44
Interest for Earlier Years Written off (net)	-	13.58
Unsecured Loans Written Off	-	13.00
	115.60	36.15
<b>Operating profit/(Loss) before working capital changes</b>	126.70	113.28
Change in working Capital :		
(Increase)/Decrease in Trade Receivables /Long /Short Term Loans and Advances excluding TDS	(53.12)	(1.46)
(Increase)/Decrease in Inventories	(1.51)	3.73
Increase /(Decrease) in Trade Payable and Provisions	(54.63)	2.27
	72.07	115.55
<b>Cash (used in) / Generated from operations</b>	14.12	12.03
Income Tax/ TDS Paid/Refund	57.95	103.52
<b>Net Cash (used) in / generation from operating activities</b>		
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	-	-
Purchase of fixed assets	-	-
Proceeds from Sales of fixed assets	-	-
<b>Net Cash (used) inflow from investing activities</b>		
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	13.60
Proceeds from Long/Short term borrowings	(22.10)	(0.13)
Interest paid	(35.50)	(111.04)
Repayment of long /Short term borrowings	(57.60)	(97.57)
<b>NET CASH FLOWS FROM /(USED) IN FINANCING ACTIVITIES</b>		
	0.35	5.95
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	6.61	2.00
Cash and Cash equivalents at beginning of period	6.96	7.95
<b>Cash and Cash equivalents at end of the period</b>		

**Notes to the financial results**

1. The Company has not complied with the Ind AS requirement, regarding reversal of diminution of non current quoted investment aggregating to Rs. 737.06 lacs. As result of such non reversal of diminution the profit for the period and Non Current investment are shown lower by an even amount.
2. The above Unaudited financial results for the quarter and Six Months ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 14th November, 2022.
3. In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Unaudited Financial Results for the quarter and Six Months ended 30th September, 2022.
4. The Company operates under single activity, hence Ind AS - 108 'Segment Reporting' is not applicable.
5. The statement of cash flows for the corresponding Period ended 30th September, 2022 have been approved by the Company's Board of Directors, but have not been subjected to review by the auditors.
6. Previous period figures have been regrouped/recast/rearranged wherever necessary.

Date : November 14, 2022  
Place : New Delhi



For Board of Directors  
SBEC Systems (India) Limited  
NEW DELHI  
Vijay Modi  
Director  
DIN: 00004606

**INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED  
UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE  
RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF  
THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATION 2015 (AS AMENDED)**

**TO THE BOARD OF DIRECTORS OF  
SBEC Systems (India) Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **SBEC Systems (India) Limited** ('the holding company'), and its associate and its share of loss after tax and total comprehensive income/(loss) of its associate for the quarter and half year ended 30<sup>th</sup> September, 2022 and the consolidated year to date results for the period 01<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19<sup>th</sup> July, 2019 ('the Circular') and amendment thereto.
2. This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. The Statement includes the result of the associate SBEC Sugars Limited.
6. Based on our review conducted and based on the consideration of the review reports of other auditor, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of an associate included in the consolidated unaudited financial results, whose interim financial results reflect total net profit after tax NIL and other comprehensive income of NIL for the quarter ended 30<sup>th</sup> September, 2022, and total net profit after tax NIL and other comprehensive income of NIL for the half year ended 30<sup>th</sup> September 2022, as considered in the consolidated unaudited financial results, since the Investment value has been completely wiped off in earlier years. The interim financial results have been reviewed by other auditor whose reports are furnished to us by the management and our conclusion on the statement of unaudited Consolidated Financial Results, in so far as it relates to the amounts and disclosure included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in para 3 above.

For K. K. Jain & Co.  
Chartered Accountants  
FRNo.002465N



*Simmi Jain*

Simmi Jain  
Partner

M. No.086496

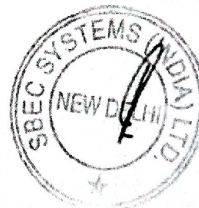
UDIN: 22086496BDBHGY8716

Place : New Delhi  
Date : 14.11.2022



**SBEC SYSTEMS (INDIA) LIMITED**  
 Corporate Identification Number (CIN) : L74210DL1987PLC029979  
 Registered Office : 1400, Modi Tower, 98, Nehru Place, New Delhi - 110019.  
 E-mail id : sbecsystems@rediffmail.com Website: www.sbecsystems.com  
 Unaudited Consolidated Financial Results for the Quarter and Six Months Ended 30th September, 2022

Sr. No.	Particulars	QUARTER ENDED					YEAR ENDED 31.03.2022	
		30.09.2022		30.06.2022		30.09.2021		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Income From Operation							
	Technical Services							
	Less: GST	70.57	96.02	85.33	166.59	146.18	350.15	
	(a) Revenue From Operations	10.76	14.65	13.02	25.41	22.30	53.41	
	(b) Other Income	59.81	81.37	72.31	141.18	123.88	296.74	
	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>2.69</b>	<b>0.00</b>	<b>2.69</b>	<b>0.09</b>	
		<b>59.81</b>	<b>81.37</b>	<b>75.00</b>	<b>141.18</b>	<b>126.57</b>	<b>296.83</b>	
2	Expenses							
	(a) Employee benefits expenses							
	(b) Finance Cost	3.74	3.47	3.48	7.21	6.45	13.07	
	(c) Depreciation and Amortisation Expenses	28.13	28.37	0.06	56.50	0.13	58.87	
	(d) Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
	<b>Total Expenses</b>	<b>28.68</b>	<b>37.69</b>	<b>0.29</b>	<b>66.37</b>	<b>29.28</b>	<b>57.38</b>	
3	Profit / (Loss) before exceptional items and tax (1 - 2)	<b>60.55</b>	<b>69.53</b>	<b>3.83</b>	<b>130.08</b>	<b>35.86</b>	<b>129.32</b>	
4	Exceptional Items-(Income)/Expenses	(0.74)	11.84	71.17	11.10	90.71	167.51	
5	Profit / (Loss) before tax (3 - 4)	0.00	0.00	0.00	0.00	13.58	13.58	
6	Share of Profit / (Loss) of Associates	(0.74)	11.84	71.17	11.10	77.13	153.93	
7	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00	
	(a) Tax for Earlier Years							
	(a) Current Tax (MAT)	1.68	0.00	0.00	1.68	0.00	0.00	
	(b) Deferred Tax	(0.12)	1.85	11.10	1.73	12.03	24.01	
8	Profit (Loss) for the period from continuing operations (5-6)	0.00	0.00	0.00	0.00	0.00	0.00	
9	Other Comprehensive Income	(2.30)	9.99	60.07	7.69	65.10	129.92	
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income Tax relating to items that will not be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00	
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income Tax relating to items that will be reclassified to P & L	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	
10	Total Comprehensive Income for the period (7 + 8)	(2.30)	9.99	60.07	7.69	65.10	129.92	
11	Paid up Equity Share Capital (Face value of Rs.10/-each)	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	
12	Other Equity as at March,31						(2708.35)	
13	Earning per Equity Share (of Rs. 10/- each) not annualised							
	a) Basic	(0.02)	0.10	0.60	0.08	0.65	1.30	
	b) Diluted	(0.02)	0.10	0.60	0.08	0.65	1.30	



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**Statement of Assets & Liabilities**

Particulars	(Rs. In Lakhs)	
	As at 30th September'2022	As at 31st March'2022
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	0.28	0.28
(b) Non Current Investment	-	-
<b>TOTAL</b>	<b>0.28</b>	<b>0.28</b>
<b>Current Assets</b>		
(a) Trade Receivables	82.07	28.81
(b) Cash and cash equivalents	6.96	6.61
(c) Bank balances other than (a) above	0.40	0.40
(d) Income Tax Assets	16.37	5.66
(e) Other current assets	0.01	0.15
<b>TOTAL</b>	<b>105.81</b>	<b>41.63</b>
	<b>106.09</b>	<b>41.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	1,000.00	1,000.00
(b) Other Equity	(2,700.66)	(2,708.35)
	(1,700.66)	(1,708.35)
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
-Long Term Borrowings	819.53	760.44
(b) Long-term provisions	2.80	2.49
	822.33	762.93
<b>Current liabilities</b>		
(a) Financial Liabilities		
-ShortTerm Borrowings	928.68	964.18
(b) Trade Payable	1.53	3.46
(c) Other current liabilities	54.21	19.69
<b>Sub-total</b>	<b>984.42</b>	<b>987.33</b>
<b>Total Equity &amp; Liabilities</b>	<b>106.09</b>	<b>41.91</b>



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**Cash Flow Statement**

(In Rs.Lacs)

	As At September 30, 2022 Unaudited	As At September 30, 2021 Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/(Loss) before tax	11.10	77.13
Adjustments for :		
Depreciation	-	-
Interest Expense	56.50	0.13
Interest Income	-	-
Foreign Exchange fluctuation(net)	59.10	9.44
Interest for Earlier Years Written off (net)	-	13.58
Unsecured Loans Written Off	-	13.00
Share of Profit/(Loss) of Associates	-	-
	115.60	36.15
<b>Operating profit/(Loss) before working capital changes</b>	126.70	113.28
Change in working Capital :		
(Increase) /Decrease in Trade Receivables /Long /Short Term Loans and Advances excluding TDS	(53.12)	(1.46)
(Increase)/Decrease in Inventories	(1.51)	3.73
Increase /(Decrease) in Trade Payable and Provisions	(54.63)	2.27
	72.07	115.55
<b>Cash (used in) / Generated from operations</b>	14.12	12.03
Income Tax/ TDS Paid/Refund	57.95	103.52
<b>Net Cash (used) in / generation from operating activities</b>		
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	-	-
Purchase of fixed assets	-	-
Proceeds from Sales of fixed assets	-	-
<b>Net Cash (used) in/flow from investing activities</b>		
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of share capital	-	13.60
Proceeds from Long/Short term borrowings	(22.10)	(0.13)
Interest paid	(35.50)	(111.04)
Repayment of long /Short term borrowings	(57.60)	(97.57)
<b>NET CASH FLOWS FROM / (USED) IN FINANCING ACTIVITIES</b>		
	0.35	5.95
<b>Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	6.61	2.00
Cash and Cash equivalents at beginning of period	6.96	7.95
<b>Cash and Cash equivalents at end of the period</b>		

**Notes to the financial results**

- The above Unaudited financial results for the quarter and Six Months ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meetings held on 14th November, 2022.
- In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Unaudited Financial Results for the quarter and Six Months ended 30th September, 2022.
- The Company operates under single activity, hence Ind AS - 108 'Segment Reporting' is not applicable.
- The statement of cash flows for the corresponding period ended 30th September, 2022 have been approved by the Company/Board of Directors, but have not been subjected to review by the auditors.
- Previous period figures have been regrouped/recast/rearranged wherever necessary.

Date: 14th November, 2022  
Place: New Delhi



For Board of Directors  
SBEC Systems (India) Limited  
NEW DELHI  
Vijay K. Modi  
Director  
DIN: 00004606

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