

08.05.2024

To,

BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

**NATIONAL STOCK EXCHANGE OF
INDIA LIMITED**
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol: SALSTEEL

Sub: Intimation under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Board Meeting to be held on Saturday, May 11, 2024

Dear Sir/Madam,

With reference to the captioned subject and pursuant to regulation 29 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to hereby inform that a Meeting of the Board of Directors of the Company is scheduled to be held on Saturday, May 11, 2024, to inter-alia shall consider the proposal for raising of funds by issuance of equity shares / convertible equity warrants / convertible bonds / debentures / preference shares / any other equity linked securities and / or any combination thereof ("Securities") through permissible modes including through a preferential issue or private placement or qualified institutions placement of the Securities or any other method or mode as may be permitted under applicable laws, including the Companies Act, 2013 read with the rules notified thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; to approve ancillary actions for the above mentioned fund raising subject to such regulatory / statutory approvals as may be required including approval of shareholders in this regard and to transact any other agenda items.

Since, in terms of our letter dated March 27, 2024 and pursuant to the Company's Code of Conduct framed in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 ('the Code'), Trading Window for dealing in shares of the Company, for persons specified under the Code, has already been closed with effect from April 01, 2024 till 48 hours after the conclusion of the Board Meeting to be held on or before May 30, 2024 for approval of the audited financial results for the Financial Year ended March 31, 2024, therefore the same is not required to be separately closed for the aforesaid purpose.

Kindly take the same on records.

Thanking you.

Yours truly,

For SAL Steel Limited

Vinay Kumar Mishra

Company Secretary & Compliance Officer

M. No.: F11464