

JKC/SE/
30th November, 2023

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI-400 001 Scrip Code – 532644	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) MUMBAI-400 051 Scrip Code – JKCEMENT
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Subject: - Investment in Equity Shares Capital of Nay Energy Private Limited through Right Issue- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Dear Sir/Madam,

In continuation of our earlier intimation regarding investment in Captive Power Plant Model through Special Purpose Vehicle (SPV), we would like to inform you that Company has acquired/ would acquire further 6,55,999 Equity Shares of Nay Energy Private Limited through right issue in proportion to the existing shareholding offered by Nay Energy Private Limited. Hence the % (percentage) of investment of Company in Nay Energy Private Limited shall be remain same i.e. 26% after above said acquisition of shares.

Brief details of the aforesaid acquisition of Equity Shares in the above said SPV as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD/CIR/2023/123 dated 13th July 2023, are given in the Annexure to this Letter.

This is for your information and records.

For J.K. Cement Ltd.



(Shambhu Singh)
Vice President & Company Secretary



Encl.: As above

**Corporate Office**

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ANNEXURE

Sl. No.	Particulars	Disclosures
1.	Name of the target entity, details in brief such as size, turnover etc.	Nay Energy Private Limited Regd. Office: A-57 DDA Sheds Okhla Industrial Area Phase-II, New Delhi 110020.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. The Promoter/Promoter Group/Group companies have no interest in the Target entity.
3.	Industry to which the entity being acquired belongs.	The Target Entity is in the business of setting up, generating and distributing power from Renewable power plants in India.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.)	Before this acquisition Company held 26% of shareholding of Nay Energy Private Limited and after acquisition of Equity Shares (on right issue basis) of SPV, the Company will continue to hold 26% of Paid-up Equity Share Capital of SPV, after this acquisition there will be no change in % of investment of Company in Nay Energy Private Limited
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Consideration – whether cash consideration or share swap or any other form and details of the same.	Cash Consideration.
8.	Cost of acquisition or the price at which the shares are acquired.	6,55,999 Equity Shares at a face value of INR 10/- each and premium of INR 4.534/- each aggregating to INR 95,34,289.466/-
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	Pre and post Right Issue: 26% of Paid-up Equity Share Capital of Target Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Nay Energy Private Limited is a Private Limited Company incorporated on 25 April 2020



Pranshu Singh