



Regd.Office: Shop No. 4, 1st Floor, Shanti Complex, Opp. Patel Petrol Pump,  
Amli, Silvassa 396230  
Tele 91-261-2471788

Email : jayprabha@hotmail.com, Website : www.gujcotex.com  
Corporate Identity Number : L17119DN1996PLC000116

Date: 07/09/2023

To

**BSE Limited**

P. J. Towers, Dalal Street,  
Fort, Mumbai 400001

**Sub.: Outcome of Meeting of Board of Directors**

**Ref.: Scrip Code: 514386, Symbol: GUJCOTEX**

This is to inform you that meeting of Board of Directors of the Company was held on 07/09/2023. The outcome of Meeting is summarized as under:-

1. Board's Report for the year ended 31/03/2023 was approved.
2. Notice of Annual General Meeting for the year ended 31/03/2023 was approved.
3. Book Closure Period, Cut off date for Annual General Meeting and e-voting Period was finalized.
4. The appointment of M/s Pawan Siddharth & Co. as statutory auditors was recommended to approval of members at ensuing Annual General Meeting. Details attached.
5. Shri Shaileshkumar Jayantkumar Parekh Jain was re-appointed as Managing Director of the Company, subject to approval of members at ensuing AGM. Details attached.
6. Resoltuion for Shifting of Registered office of the Company from Union Territory of Dadar and Nagar Havelli to the State of Gujarat was recommended to members, subject to their approval at ensuing AGM.
7. Resolution for increase in Authorised Share Capital of the Company to Rs. 15 Crores, was recommended to members, subject to their approval at ensuing AGM. Details attached.
8. Resolution for Alteration in the Main Business Object of the company, was recommended to members, subject to their approval at ensuing AGM. Details attached.
9. Resolution for Adoption of New set of Memorandum of Association of the company, was recommended to members, subject to their approval at ensuing AGM. Details attached.

10. Resolution for Adoption of New set of Articles of Association of the company, was recommended to members, subject to their approval at ensuing AGM. Details attached.
11. Shri Kunjal Dalal, Proprietor of M/s. K. Dalal & Co., Practicing Company Secretary is appointed as scrutinizer in respect of voting at ensuing Annual General Meeting.
12. It was decided to postpone the business relating to Prefertianial Issue of Shares.

The meeting commenced at 04:00 PM and Concluded at 05:15 PM on 07/09/2023.

Kindly take the same on record.

Thanking you

**For Gujarat Cotex Limited**

Shaileshkumar Jayantkumar Parekh  
Managing Director  
(DIN: 01246270)

Encl.: As above

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**1. Details in Respect of Recommendation of Appointment of M/s Pawan Siddharth & Co. as Statutory Auditor are as under:-**

Name	M/s Pawan Siddharth & Co.
Reason of Change	Appointment
Date of Appointment and Term of Appointment	30/09/2023 and term shall be of five years subject to approval at ensuing AGM.
Brief Profile	The firm Pawan Siddharth & Co. is in existence from last more than two decades and have vast experience in the field of different types of Audit i.e Risk based Audit, Revenue Audit, Stock Audit. The firm is also on the panel of various banks for due diligence exercise.
Disclosure of Relationship	Nil

**2. Details in Respect of re-appointment of Shri Shaileshkumar Jayantkumar Parekh, as Managing Director are as under:-**

Name	Shri Shaileshkumar Jayantkumar Parekh
Reason of Change	Re-appointment
Date of Appointment and Term of Appointment	01/10/2023 and term shall be of five years subject to approval at ensuing AGM.
Brief Profile	Shri Shaileshkumar Jayantkumar Parekh is graduate and have experience of more than 3 decades in the field of Management and business planning.
Disclosure of Relationship	Shri Shailesh Parekh is father of Shri Chetan Parekh, the Director and CFO of the company.

**3. In Respect for Proposed Increase in Authorised Share Capital**

The present Authorized Share Capital of the Company is Rs. 7,25,00,000/- and Paid up Share Capital of the Company is Rs. 7,12,20,000/- and in order to meet the capital requirement for business of the Company it is proposed to increase the

Authorized Share Capital to Rs. 15,00,00,000/-. The Resolution is recommended to members for approval.

**4. In Respect for Proposed Addition of Main Business Object**

It is proposed to diversify the business activities of the company by entering into business relating to commercial / residential construction activities and management of hotels, theaters and shopping malls. The new business shall be in addition to the existing business activity. The Resolution is recommended to members for approval.

**5. In Respect for Proposed adoption of new set of MOA / AOA**

The existing Memorandum of Association and Articles of Association are in line with the erstwhile Companies Act, 1956 and in order to align with the provisions of the Companies Act, 2013 it is proposed that the existing Memorandum of Association and Articles of Association of the Company be altered and new set of Memorandum of Association (MOA) and Articles of Association (AOA) be adopted. The Resolution for adoption of new set of Memorandum of Association and Articles of Association is recommended to members for approval.

Kindly take the same on record.

Thanking you,  
Yours Faithfully

**For Gujarat Cotex Limited**

Shaileshkumar Jayantkumar Parekh  
Managing Director  
(DIN: 01246270)