



RALLIS INDIA LIMITED

July 17, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Dear Sir,

Sub: Newspaper Advertisement – Unaudited Financial Results for the quarter ended June 30, 2023

The Board of Directors at its Meeting held on July 15, 2023 has, *inter alia*, approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2023.

As per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said financial results were published in the following newspapers:

Sr. No.	Name of Newspaper(s)	Edition(s)
1.	Business Standard (English)	All
2.	The Free Press Journal (English)	Mumbai
3.	Navshakti (Marathi)	Mumbai

A copy of the results published is attached herewith. The above information is also being made available on the Company's website: www.rallis.com.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary**

Capital awash in city planning misery

Mismanaged urban growth haunts Delhi as climate extremes strike, experts call for futuristic plans

SHREYA JAI, SAMREEN WANI & DEEPAK PATEL
New Delhi, 16 July

Last week, parts of Delhi were submerged after torrential rains lashed the city, with water levels of the Yamuna hitting record highs and breaching into the heart of the national capital. Several climate reports have said that thanks to global warming, such urban floods that used to transpire once in a decade earlier are now occurring every year in one or the other city. Last year, Bengaluru faced similar urban flooding.

What is worse, such extreme occurrences would only exacerbate with every passing year, the last report of the Intergovernmental Panel on Climate Change said. As the city continues to battle the worst deluge in recent years, poor urban planning, mismanaged sanitation and drainage system coupled with a lack of climate-resilient infrastructure has come under the spotlight.

Water water everywhere, nowhere to go

In the last two decades, rampant infrastructure creation in and around the National Capital Territory (NCT) of Delhi has overlooked the supportive drainage and sanitation network. Additionally, construction in the low-lying satellite areas, which act as natural aquifers, has choked the water control chain of the NCT.

Close to 66 per cent of the development in Delhi during this period is in high water recharge potential zones. Several reports have pointed out that most of the development work in Delhi is being undertaken outside the municipal zones, which exacerbates the lack of efficient drainage.

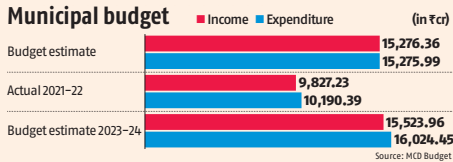
A recent report by the World Resources Institute (WRI) said that Delhi has witnessed a decrease in its blue cover (lakes, streams, river catchment areas) and water recharge potential during the last decade. The report, "Urban Blue-Green Conundrum", said the blue cover in Delhi decreased by 36 per cent between 2000 and 2015 and the lost recharge volume was the highest in Delhi among the 10 cities studied by WRI.

"Degradation of natural infrastructure impacts the resilience of entire urban regions. Disadvantaged groups are at a higher risk as they are often located in high-risk zones (such as lake beds and floodplains) or locations with no natural infrastructure (such as green spaces)," said the report.

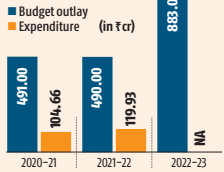
Jaya Dhindwa, program director, integrated development, planning and resilience at WRI, said that while a majority of development in the last two decades in major cities had happened outside the



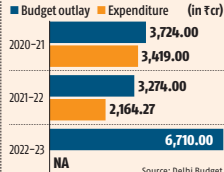
INFRA SPEND



Minor irrigation and flood control



Water supply and sanitation



municipal boundaries, natural infrastructure existed in these peripheral areas. "That is where the flow, which includes the flood-water, goes. That area and areas of natural drainage are getting built upon," she said.

Another concern is that either the storm-water drains or the network of such drains is missing in these peripheral areas, she added. If there is no network, it means that the water accumulates in one place as it

does not have a place to trickle through. "That is why you see localised effects. The entire city is not inundated but there are certain pockets that get inundated," Dhindwa explained.

Better plans, more money for future risks

As extreme weather events become more recurrent with global warming, experts

opine that burgeoning cities like Delhi should have a futuristic urban management plan with financing towards long-term climate resilience. Most of these efforts would be spearheaded by municipal corporations that are sparsely financed, especially for making long-term plans. The municipal bodies instead rely on short-term measures, which only add to the crises.

Business Standard analysed the budgetary outlay and expenditure of the Municipal Corporation of Delhi (MCD) and found that the expenditure towards water supply, flood control and urban development has been less than the budgetary outlay. During the fiscal year 2022-23, the revenue of MCD was ₹8,900 crore, as informed by the lieutenant governor of Delhi in May this year, terming it the best-ever revenue collection. But it still lags its planned expenditure, which stood at ₹10,000 crore in FY23 and it is estimated at ₹16,024 crore in the current financial year.

Presenting the first ever budget of the unified MCD, Mayor Shelly Oberoi had said that the highest-ever budgetary allocation had been made for sanitation, at 27 per cent of the total budget of ₹4,465 crore.

But finances aside, a majority of municipal bodies are unequipped on the data front, too.

Dhindwa pointed out that many utilities and agencies do not have comprehensive data on stormwater drain networks, for underground as well as overground. "Cities such as Delhi, Mumbai and Kolkata have underground pipes that are over a hundred years old, and there is no data on where they exist, what their capacity is, and what condition they are in. Land developers then do not know how to properly plan for and manage drainage systems," she said.

She added that designing effective water percolation was required in new development areas, rather than concreting everything.

The WRI report noted that while few examples were now emerging in cities like Delhi and Mumbai where development authorities have explicitly included natural or blue-green infrastructure in city and regional development plans, the effects of these policies were yet to be seen on the ground as these were still in the draft phase and yet to be legally notified.

"These are systemic problems and band-aid solutions will not work. We need short-term measures so that we can reduce the impact on lives and livelihoods in cities. We also need planned long-term measures to build resilience against future shocks," said Dhindwa.

Delhi govt to set up camps for Aadhaar, other documents swept away in floods

PRESS TRUST OF INDIA
New Delhi, 16 July

The Delhi government will set up special camps for those who lost their Aadhaar cards and other important documents, and make arrangements for books and clothes for the affected children, Chief Minister Arvind Kejriwal announced on Sunday.

He made the announcement during a visit to a relief camp in north Delhi's Mori Gate. Kejriwal also said the government will soon announce assistance for those who have suffered significant losses due to the floods, and assured the people that life in Delhi will soon return to normalcy.

Regarding the ongoing efforts to control the floods, Kejriwal said that pumps were being used to reduce the water level in the affected areas. The progress varied across locations, but the water level was gradually decreasing, he said. "We have established relief camps in various locations, primarily in schools and dharmshalas, to provide necessary amenities such as toilets and clean water," he told reporters.

The chief minister acknowledged the challenges faced by the people of Yamuna Bazaar, where the floodwaters caused significant damage. As many individuals lost their important documents, including Aadhaar cards, the chief minister assured that special camps would be organised to help them get these essential documents.

Kejriwal also announced that the Delhi government would provide a financial aid of ₹10,000 each to the flood-affected families. "A financial aid of ₹10,000 will be provided to each family affected by the floods," he tweeted.

Chief Minister Arvind Kejriwal also announced that the Delhi government would provide a financial aid of ₹10,000 each to the flood-affected families

26 parties likely to attend 2-day session to take on BJP

PRESS TRUST OF INDIA
New Delhi, 16 July

Top leaders of 26 opposition parties are expected to attend the two-day brainstorming session in Bengaluru from Monday where they are likely to start work on a common minimum programme and announce a joint agitational plan to take on the Bharatiya Janata Party (BJP) in the 2024 Lok Sabha polls.

According to sources, the leaders are likely to hold discussions on issuing a joint declaration and move forward on their proposal of putting up common opposition candidates in a majority of the Lok Sabha seats. The agenda for the talks would be finalised during discussions before a dinner meeting on Monday evening, they said.

There is a proposal to set up a subcommittee for drafting a common minimum programme and communication points for the Opposition alliance for the 2024 general elections, the sources said.

Besides, the sources said, the plan is also to set up a subcommittee for chalking out the joint programme of parties that includes rallies, conventions and agitations.

A plan to discuss the process for deciding seat sharing on a state-to-state basis is also on the table. The opposition leaders may also discuss the issue of EVM and suggest reforms to the Election Commission, the sources said.

The opposition leaders also plan to suggest a name for the alliance.

On the eve of the meeting hosted by it, the Congress stated that it will oppose the ordinance on Delhi administrative services in Parliament, a key condition put by the Aam Aadmi Party to attend the talks.

KERALA WATER AUTHORITY
e-Tender Notice
Tender No: SE/PH/CM/PM/01-950292-24
Jai Jeevan Mission, Malappuram Dist- CWSS to Thrissalanganode & ad p/s In- Supply, Erection and Commissioning of CWSS & Allied works. JMM-Phase 3- CWSS to Elappad & ad p/s. Ponnani & ad p/s. Construction of OHSRS & Allied works.
EMD: Rs. 100,000.
Tender fee: Rs. 8070/-
Last Date for submitting Tender: 31/07/2023 03:00 pm
Phone: (0483) 2734871 Website: www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Supervising Engineer
PH Circle, Malappuram
KWA-JB-GL-6-717-2023-24

KERALA WATER AUTHORITY
e-Tender Notice
Tender No: (1119)2023-24/KWA/PH/CI/117M/G2/23-24/KWA/PH/CI/D37(W/R1)
(1) JMM CWSS to Pottolokk Madoor and Naravakkam Panchayath - Design, Supplying, Installation & Commissioning of RW, CW, pumps, transformer and allied works. (2) Sula, Pali - LWSB to Nedumangad Augmentation and enhancing the distribution network Nedumangad Municipal area - laying of 225 mm HDPE line as Ring main along Nedumangad town.
EMD: Rs. 1,00,000/- for each
Tender fee: Rs. 9,750/- for each
Last Date for submitting Tender: 29/07/2023 03:00 pm
Phone: 0471-2322303 Website: www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Supervising Engineer
PH Circle, Thiruvananthapuram
KWA-JB-GL-6-769-2023-24

RALLIS INDIA LIMITED
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Extract of Statement of Financial Results for the quarter ended 30 June, 2023 (₹ in crores)

Particulars	Quarter ended 30 June, 2023	Quarter ended 31 March, 2023	Quarter ended 30 June, 2022	Year ended 31 March, 2023
	Unaudited	Audited	Unaudited	Audited
1. Total income from Operations	782	523	863	2,967
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	85	(88)	90	127
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	85	(88)	91	128
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	63	(69)	67	92
5. Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	62	(68)	66	92
6. Equity Share Capital	19	19	19	19
7. Other Equity	-	-	-	1,711
8. Basic and diluted earnings per share (of ₹ 1/- each)	3.26	(3.55)	3.47	4.73

Notes:
a. The above is an extract of the detailed format of the unaudited financial results for the quarter ended 30 June, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter ended 30 June, 2023 is available on the Stock Exchanges websites viz. www.nseindia.com and www.bseindia.com and on the Company's website www.rallis.com.
b. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15 July, 2023. The statutory auditors have expressed an unqualified review opinion.
c. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
d. The Company's business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
e. The Company has one reportable business segment viz. "Agri-Inputs".
f. Exceptional item as disclosed in the column (Quarter ended 30 June, 2022 and Year ended 31 March, 2023) comprises profit on sale of land (net of costs).
g. The figures for quarter ended 31 March, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended 31 December, 2022. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
h. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment had released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
i. Amounts for the current period and previous periods are rounded off to the nearest ₹ crores.

For and on behalf of
Rallis India Limited
Sd/-
Sanjiv Lal
Managing Director & CEO

Place: Mumbai
Date: 15 July, 2023

Registered Office: 23rd Floor, VIOS Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai - 400 037
Tel: +91 22 6322 7400 Email: investor_relations@rallis.com
Website: www.rallis.com

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CBI court sets aside magistrate's order against Choksi
Mumbai: A special CBI court on Saturday set aside a magistrate's order taking cognisance of the chargesheet filed against fugitive diamondaire Mehul Choksi in a Rs 22 crore loan fraud case. The special judge remanded matter back to the magistrate for a fresh order on consideration

of the chargesheet. The metropolitan magistrate, Esplanade court, had taken cognisance of a chargesheet filed by the CBI against Choksi and the other accused in the case in March. However, Choksi and co-accused Aniyath Nair moved a review application.

Palghar gets mental wellness centre

FPJ NEWS SERVICE / Mumbai

To provide quality mental health care at a reasonable rate to the underprivileged and empower people living with psychosocial difficulties, the Aditya Birla Education Trust has launched the Mpower Foundation in Palghar. The foundation aims to provide customised counselling and therapy to the underprivileged in Virar.

The Palghar district exhibits diverse socio-economic factors, limited mental health infrastructure and faces accessibility barriers due to geographical constraints and transportation limitations. A team of psychologists, psychiatrists, speech therapists, occupational therapists, child and adult psychologists will offer counselling, therapy and treatment in a secure and supportive setting. The foundation's state-of-the-art facility spans 2,000 square feet, featuring seven consulting rooms, two therapy rooms and a breakout room

Facility sprawls 2,000 sq ft and has 7 consulting rooms and 2 therapy rooms

to prioritise patient comfort and confidentiality.

Dr Neerja Birla, founder and chairperson of Aditya Birla Education Trust and Mpower, said that it is crucial to recognise that without timely support, untreated mental health issues can lead to income loss and disabilities.

A beneficiary's mother said that her son has been taking remedial and counselling sessions to help him to focus on studies. Initially unaware that her struggles were rooted in mental illness, she wondered if her son could not study or focus. Moreover she couldn't even articulate the problem well to the doctors or teachers as her son was exceptional in all other areas of life.

She said, "I strongly urge people to educate themselves about mental health and seek support without hesitation. It has a truly transformative impact on life, and I encourage everyone to prioritise their mental well-being."

Flying Raneer to be flagged off in a brand new avatar

Linke Hoffman Busch coaches to replace conventional rake; the fast medium-distanced train has donned many looks since 1906

KAMAL MISHRA / Mumbai

The Western Railway (WR) has announced the replacement of the conventional Mumbai Central-Surat Flying Raneer Express rake with Linke Hoffman Busch (LHB) coaches. The brand new train will be flagged off from Mumbai Central today (Sunday) by Minister of State for Railways & Textile Darshana Jardosh.

WR chief public relations officer Sumit Thakur highlighted the historical significance of the express train, which originally commenced operations in 1906. In 1965, the Flying Raneer attained a remarkable feat by becoming the fastest medium-distance train in the country. The train also underwent a colour change, sporting a distinct light and dark coat of blue, as introduced by WR.

Notably, the train was initially



powered by a WP locomotive equipped with a modified steam engine that eliminated the need for refuelling with water during the journey. In November 1976, Raneer's livery was transformed to a combination of light and dark green, and subsequently, in June 1977, it was upgraded

to electric traction. Moreover, on December 18, 1979, Flying Raneer became the first-ever train in the history of Indian Railways to incorporate the revolutionary double-decker coaches.

The new rake with LHB coaches will comprise 21 compartments, including an AC

chair car (reserved), second class seating (seven reserved coaches, with one coach designated for first class MST passholders, and six unreserved coaches), as well as general second class coaches (one General coach, one coach for second class MST passholders, a ladies coach, and a second class MST ladies coach).

This transition to LHB aims to enhance passenger comfort and ensure a higher level of safety during travel, officials said. However, rail fans and history lovers said they will miss the charm of travelling by double decker coaches, which were synonymous with Raneer. Shailesh Goyal, a former member of the Indian Railway Users Consultative Council said that there should have been efforts to keep the double decker coaches of this historical train.

MLA raises monsoon woes with civic chief

AMIT SRIVASTAVA / Navi Mumbai

Airoli MLA Ganesh Naik on Friday held a meeting with Navi Mumbai municipal commissioner Rajesh Narvekar over a host of civic issues and alleged that some civic officials are paying more attention to the works planned in the areas of influential people.

Highlighting the problem of waterlogging, the legislator said that rainwater has inundated several areas. "Potholes have surfaced across the city, condition of footpaths is pathetic while drains are open," he said. Next, the MLA pointed out that trees were uprooted due to heavy rainfall. Many citizens reside in dense forest areas like Digha and Turbhe hence the civic body should have pruned the trees before monsoon, Naik averred.

He underlined that thousands of slum dwellers are staring at an uncertain future as they were not issued identity cards. "There are 43,000 slum dwellers in the city. Just 19,000 of them will get identity cards while the remaining 24,000 will be

Issues discussed

- Waterlogging, potholes, overgrown tree branches
- Survey of slum dwellers from Digha to Belapur
- Not allotting identity cards to 24,000 of them
- Selling of reserved plots by CIDCO, MIDC

deprived of it. They should not be treated unfairly," said Naik. He demanded that all the slums from Digha to Belapur be surveyed again and identity cards be given to all.

While seeking action against "biased" officials, the legislator averred, "They deliberately delay the work of commoners, but spend a lot of funds on influential people's works."

He also warned to hit the road if the Maharashtra Industrial Development Corporation and the City and Industrial Development Corporation don't stop selling plots meant for public utility. As per the development plan these sprawling plots have been reserved for public facilities.

ROOTING FOR ENVIRONMENT



NatConnect, an NGO campaigning against the destruction of the environment, has protested against the proposal to cut three massive banyan trees for the Ghatkopar road over-bridge project. These heritage trees are close to Shreyas cinema traffic junction.

Now, specialist docs to visit Panvel PHCs

AMIT SRIVASTAVA / Navi Mumbai

Strengthening medical health services further, the Panvel Municipal Corporation (PMC) has now decided to provide services of specialist doctors at the five primary health centres (PHC) and 'Aapla Dawakhana' once in a week. The decision comes after the step of extending the working hours of PHCs till 10pm.

"Soon, seven types of health services will be provided at our urban PHCs in Kharghar and Gaondevi as well as health extension centers in Kalamboli, Kharghar, Kamothe and



Palekhurd from 5pm to 9pm," said a senior civic official. MD physician, paediatrician and gynecologist will visit these centres once in a week while dermatologist, ophthalmologist, ENT specialist and psychiatrist

will come on a fortnightly basis, the official added. Ascertaining that the municipality is increasing the health services, PMC Chief Medical Health Officer Dr Anand Gosavi said, "Currently, around 40 types of

blood tests are available in the PHCs."

For the convenience of the working population, the civic body has started a second session of the outpatient department at PHCs from 2pm to 10pm.

Coming soon: An exclusive all-women gym in Navi Mumbai

AMIT SRIVASTAVA / Navi Mumbai

The Navi Mumbai Municipal Corporation (NMMC) will soon open its first gym for women. It will come up at the community centre in sector 20, Belapur. The civic administration has already floated a tender to buy equipment for the gym

worth Rs94 lakh. An official from the civic sports department said that the third floor of the community centre was earlier rented out to a private gym, but it has been vacant for a long time now. The same place is now going to be developed as a health centre for women.

The gym was conceptualised by Poonam Patil, an ex-corporator from ward number 106. She said that women tend to neglect their health while meeting the needs of their families. "Because of the high cost of membership, women hesitate to use gyms. I had noticed that hundreds of them

would enthusiastically attend even an all-day Zumba or yoga class. I came up with the idea last year," said Patil.

The gym will have a dumbbell rack, women's olympic 7ft barbell, elliptical cross trainer, professional treadmill and air bike, stair climber, squat equip-

ment, wrist curl, leg extension and leg curl machine. Terming the idea as an innovative concept, Belapur resident Pallavi Mhatre said, "A community centre exists in every node and the NMMC should consider providing some space exclusively for women's health."

The official said that the

gym equipment has been selected after going through the needs of the women. "Some of the equipment will be used for another general gymnasium in Belapur city," he added.

As per the corporation's 2012 policy decision, gym users will be charged a monthly fee of Rs300.

Solution for Constipation
9119788888

Man kills friend, chops body, caught on UP train

AMIT SRIVASTAVA / Navi Mumbai

A 43-year-old man, who allegedly killed his friend, severed the head and dumped the body parts at different places, was arrested on Friday while he was trying to flee to his native in Uttar Pradesh. The accused was identified as Shafiq Ali Haider, a resident of Wadghar in Panvel.

According to the Panvel city police, a missing person complaint was filed for the 42-year-old victim, Mohammed Aslam Hashmad, on June 28. After scanning Hashmad's call records as well as the CCTV footage, the police found that the missing person was last seen with his friend Haider.

Further investigation revealed that the accused had suddenly turned off his mobile phone and was going to UP. Following a technical analysis, a police team left for Bhopal in Madhya Pradesh by train and successfully nabbed Haider there. During interrogation, he tried to mislead the police by giving vague answers, which further added to the police's suspicion.

He was brought to Navi Mumbai and he finally confessed to his crime during sustained questioning. The accused admitted to have killed Hashmad after they had a fight over an issue. The latter had abused him and an enraged Haider beheaded the victim with a sharp edge weapon. Subsequently, he stuffed the body parts in three-four nylon bags and disposed of them. "He dumped the torso along the road in Chinchpada, Kalamboli service road while he tossed the head in a drain at Karanjade," said a police official.

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Extract of Statement of Financial Results for the quarter ended 30 June, 2023

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For and on behalf of
Rallis India Limited
 Sd/-
Sanjiv Lal
 Managing Director & CEO

Place: Mumbai
 Date: 15 July, 2023

Registered Office: 23rd Floor, VIOS Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai - 400 037
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