

August 10, 2022

BSE Limited,
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 500120

Sub: Grant of stock options under DACL- Employee Stock Option Plan 2021 (ESOP – 2021)
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Respected Sir / Ma'am,

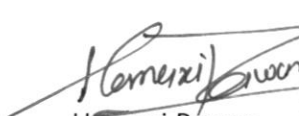
Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform that the Nomination and Remuneration Committee of the Company, at their meeting held on August 10, 2022 has inter alia approved grant of 3250 Stock Options to the eligible Employees of the Company the ESOP-2021.

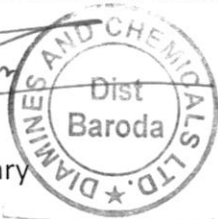
Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 is enclosed as Annexure A.

Kindly take the above mentioned information on records.

Thanking You,

Yours Faithfully,
For Diamines and Chemicals Limited


Hemaxi Pawar
Company Secretary



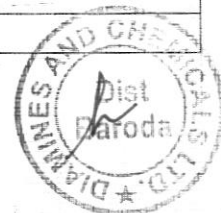
Encl: As above

Annexure -A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Options to purchase securities (including any Share Based Employee Benefit (SBEB) and Sweat Equity Scheme) at the time of instituting the scheme and vesting or exercise of options:

Sr. No.	Particulars	Responses
1.	brief details of options granted	3250 ESOPs granted by the Nomination and Remuneration Committee to the eligible employee of the Company under DACL - Employee Stock Option Plan 2021 (ESOP – 2021)
2.	whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	DACL - Employee Stock Option Plan 2021 (ESOP – 2021) is formulated and approved by the Shareholders of the Company on July 20, 2022 pursuant to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 which were replaced by SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE'). ESOP 2021 was updated/amended with statutory amendments based on SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE') by the Nomination and Remuneration Committee and the Board held on May 11, 2022.
3.	total number of shares covered by these options	3250 equity shares of ₹ 10 each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of ₹ 10 each of the Company.
4.	pricing formula;/Exercise Price	Exercise price for eligible employees are based on their appointment terms for the Company: - Shares granted on Face Value of the Share at ₹ 10/- - Shares granted at 50% of Market Price
5.	options vested;/ Vesting Schedule	100% of the options granted shall vest on completion of Two/Three years from the date of grant for an employee to whom it has been granted as a joining bonus or incentive;
6.	time within which option may be exercised	The exercise period shall be a maximum of five years from the date of respective vesting of Options
7.	options exercised	NIL
8.	money realized by exercise of options;	NIL
9.	the total number of shares arising as a result of exercise of option	NIL
10.	options lapsed	NIL
11.	variation of terms of options	-



12.	brief details of significant terms	The total number of Options to be granted under the ESOP Plan shall not exceed 2,00,000 (Two lakhs Only). Each Option when exercised would be converted in to 1 (one) equity share of face value of ₹ 10/- (Rupees Ten) each fully paid-up i.e. the total of 2,00,000 Equity Shares representing 2% of the total paid up share capital of the Company. Out of the maximum 2,00,000 Options to be granted under the ESOP Plan, the NRC has granted 3250 Options in the 2 nd tranche to eligible Employees of the Company of the total paid up Share capital of the Company.
13.	subsequent changes or cancellation or exercise of such options	NA
14.	diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.

